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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

November Cash and Exchange Offerings

An offering on November 20 of two new securities for cash subscription and an exchange offering on November 21 of another new security were announced by the Treasury Department on November 18.

The cash offering consisted of $1 billion, or thereabouts, of 5-year 3-3/4 percent Treasury notes, Series C-1962, dated November 29, 1957 and maturing November 15, 1962; and $500 million, or thereabouts, of 17-year 3-7/8 percent Treasury bonds, dated December 2, 1957 and maturing November 15, 1974. In addition, the announcement stated, up to $100 million of each issue might be allotted to Government investment accounts. The subscription books were open only on November 20.

Subscriptions accepted totaled $1,592 million and in addition $100 million of each issue was allotted to Government investment accounts. Allotments amounted to $1,042 million on the notes and $553 million on the bonds. Allotments to the public were on the following bases. Allotments on subscriptions to the notes from savings-type investors were 25 percent and on those from others were 12 percent. Allotments on subscriptions to the bonds from savings-type investors were 26 percent and on those from others were 10 percent. On both securities, subscriptions for $10,000 and less were allotted in full and those in excess of $10,000 were allotted not less than $10,000. The savings-type investor group was defined as consisting of the following: pension and retirement funds (public and private), endowment funds, common trust funds, insurance companies, mutual savings banks, fraternal benefit associations and labor unions' insurance funds, savings and loan associations, credit unions, and other savings organizations (not including commercial banks).

Commercial banks, which for this purpose are defined as banks accepting demand deposits, were permitted to subscribe for their own account without deposit, but were restricted in the case of the bonds to an amount not exceeding 25 percent and in the case of the notes to an amount not exceeding 50 percent of the combined capital, surplus, and undivided profits of the subscribing bank as of June 30, 1957. A payment of 10 percent of the amount of the bonds and 2 percent of the amount of the notes subscribed for was required on all other subscriptions. Any commercial bank qualified as a depositary was permitted to make payment for the new securities by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits.

Both commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the securities subscribed for, to cover the deposits required to be paid when subscriptions were entered. Commercial banks were required to certify on all subscriptions entered for account of their customers that no such loans had been made; and that the banks had no beneficial interest in their customers' subscriptions, and that the customers had no beneficial interest in the banks' own subscriptions.

The new notes bear interest from November 29, 1957, at the rate of 3-3/4 percent per annum, payable on a semiannual basis on May 15 and November 15 in each year until the principal amount becomes payable at maturity. They were issued in bearer form only and in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. The new bonds of 1974 bear interest from December 2, 1957, at the rate of 3-7/8 percent per annum, payable on a semiannual basis on May 15 and November 15, 1958, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable at maturity. They were issued in bearer form with interest coupons attached or registered as to principal and interest, and in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Offered on November 21 was an issue of one-year 3-3/4 percent Treasury certificates of indebtedness in exchange for the $9,971 million of 3-5/8 percent certificates maturing December 1, 1957. Cash subscriptions were not received. The subscription books were closed at the close of business on November 22. Subscriptions to the new certificates totaled $9,831 million, 98.6 percent of the total, leaving $141 million to be paid in cash. Of the maturing certificates, Series E-1957, Federal Reserve Banks and Government investment accounts held $7,930 million as of October 31, and commercial banks held $377 million as of September 30, as reported in the Treasury Survey of Ownership.

The new certificates, designated Series D-1958, are dated December 1, 1957, and bear interest from that date at the rate of 3-3/4 percent per annum, payable semiannually on June 1 and at maturity on

Treasury Financing Operations - (Continued)

December 1, 1958. They were issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Weekly Bills Refunded

New issues of Treasury bills totaled $7.0 billion in November, refunding equivalent weekly maturities. All were 91-day bills but the fourth, a 90-day issue which refunded a 92-day maturity. The first two were for $1.7 billion each and the last two for $1.8 billion each. Average rates of discount on the new issues were 3.572 percent for November 7; 3.473 percent for November 14; 3.145 percent for November 21; and 3.158 percent for November 29.

Investor Eligibility for Savings Bonds Expanded

Any investor other than commercial banks will be permitted to buy Series E and H savings bonds, effective January 1, 1958, according to an announcement by the Treasury Department on December 4, 1957. The announcement pointed out that these bonds were currently available only to individuals, personal trust accounts, and employee savings plans.

The announcement stated that this step was being taken to fill a gap in the savings bonds program created last April by the discontinuance of sales of Series J and K savings bonds. Since then, small investor groups other than individuals have not had available to them any Government security with guaranteed protection against market fluctuations. The Treasury has had a considerable demand in the last few months for securities of this type from a large number of small institutional groups, such as labor unions, fraternal, civic, service, patriotic, and veterans' organizations, eleemosynary institutions, and local and State government bodies.

Under the new plan starting in January, anyone who was eligible to buy Series J and K savings bonds when they were on sale will be eligible to buy Series E and H bonds, but limited to a maximum of $7,500 of Series E bonds, issue price, and a maximum of $10,000 of Series H bonds, issue price, as compared with the annual purchase limit on J and K bonds of $200,000 issue price. The Treasury pointed out that the lower limit will permit the satisfaction of real demands for a security of the savings bond type without opening up the E and H bonds to large investors. The Treasury also pointed out that the original savings bonds (Series A through D) which preceded the present E bonds, had similar rights of ownership by small investors other than individuals.

Series E bonds now being sold accrue interest at the rate of 3-1/4 percent per annum (compounded semiannually) when held 8 years and 11 months to maturity, with a somewhat lesser rate of interest if redeemed before maturity. Series H bonds, on the other hand, are issued at par and mature at par, and pay interest by check semiannually with rates comparable to the E bonds on early redemption. Series H bonds pay 3-1/4 percent interest if held for their full 10 years to maturity. The minimum denomination E bond is $25 maturity value (issue price $18.75) and on the H bond, it is $500.

Series E and H bonds for investors other than individuals will be issued only by Federal Reserve Banks or branches or at the Treasury, but as was the case with Series J and K bonds, subscriptions will be accepted by commercial banks throughout the country for forwarding to the Federal Reserve Bank of their district for issuance of the bonds.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1946	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898	268,932
1947	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,692
1951	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958 (Est.)	73,525	71,996	1,529	-483	84	-1,527	-397	5,193	269,000	n.a.	n.a.	n.a.
Calendar years:												
1946	38,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554
1947	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
Months:												
1956-January	4,684	5,274	-590	-162	179	-720	-1,293	3,252	280,049	53	280,102	279,630
February	6,195	4,950	1,245	127	73	60	1,504	4,756	280,108	58	280,167	279,696
March	11,313	5,399	5,914	-33	198	-3,764	2,316	7,072	276,345	59	276,404	275,935
April	4,082	5,387	-1,305	265	236	-556	-1,360	5,712	275,789	56	275,845	275,378
May	5,050	5,467	-417	*	24	941	548	6,259	276,729	62	276,791	276,326
June	11,601	6,937	4,664	-95	-304	-3,978	287	6,546	272,751	74	272,825	272,361
July	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719	272,257
August	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644	275,183
September	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346	273,886
October	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372	274,915
November	4,818	5,726	-908	*	248	1,734	1,074	5,778	277,017	94	277,111	276,655
December	5,412	5,718	-307	266	-920	-389	-1,350	4,427	276,628	103	276,731	276,276
1957-January	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
February	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
August	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
September	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
October	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see Page II); estimates are from the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks beginning with 1947; public debt interest accrued and unpaid beginning with June end the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: April 3, 1945, $300 billion; June 26, 1946, $275 billion; August 28, 1954, $281 billion; July 1, 1956, $278 billion; and July 1, 1957, $275 billion. Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

* Less than $500,000.

n.a. Not available.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											Customs	Miscellaneous receipts 1/	Total budget receipts
	Income and profits taxes				Employment taxes				Excise taxes 2/	Estate and gift taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 1/			
	Corporation 2/	Individual		Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 7/						
		Net withheld 2/ 3/	Withheld 3/											
1950	18,189		10,073	28,863	2,106	550	226	2,883		8,303		39,449		
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106		
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635		
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171		
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	10,014	945	9 8/	70,300 8/	1,439	41,311
1955	18,865	10,396	21,254	49,915	5,340	600	280	6,220	9,211	936	7	66,289	2,599	69,454
1956	21,899	11,322 9/	24,012 9/	56,633	6,337 9/	634	325	7,296	10,004	1,171	5	75,109	3,006	78,820
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	10,638 10/	1,378	16	80,172	2,749	83,675
1958 (Est.)	21,500	41,600		63,100	7,830	625	340	8,795	11,224	1,475	-	84,594	2,900	88,274
1957-January	461	2,101	1,025	3,587	255	21	40	316	856	120	2	4,881	333	5,279
February	449	871	3,838	5,153	807	83	270	1,160	874	92	-3	7,276	157	7,486
March	7,327	785	2,083	10,195	632	50	10	692	931	131	*	11,950	129	12,145
April	520	2,827	819	4,166	617	15	2	633	812	194	2	5,807	270	6,142
May	502	897	3,690	5,089	1,229	83	1	1,314	965	161	20	7,549	147	7,759
June	6,782	1,818	2,252	10,793	536	32	2	589	875	102	-30	12,329	432	12,819
July	541	269	1,047	1,857	346	19	1	366	935	126	1	3,306	358	3,734
August	359	188	3,678	4,161	919	84	1	1,003	965	189	1	6,259	150	6,475
September	2,304	1,823	2,163	6,290	486	54	1	540	922	99	*	7,852	193	8,109
October	429	204	1,333	1,966	332	31	1	363	1,088	98	-1	3,514	206	3,796
1958 to date	3,629	2,424	8,821	14,274	2,082	188	3	2,273	3,930	432	2	20,931	907	22,115

Fiscal year or month	Deductions from budget receipts							Net budget receipts
	Transfers of tax receipts to -				Refunds of receipts 15/			
	FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal revenue	Customs	Other	Total refunds	
1950	2,106	-	550	-	2,135	16	8	2,160	36,495
1951	3,120	-	575	-	2,082	15	9	2,107	47,568
1952	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958 (Est.)	6,960	870	625	2,124	4,140	26	4	4,170	73,525
1957-January	255	-	21	141	51	1	*	52	4,809
February	739	52	83	205	201	2	*	203	6,188
March	566	66	50	120	604	2	1	606	10,737
April	586	31	15	124	1,128	2	*	1,130	4,256
May	1,111	119	83	109	1,055	1	*	1,057	5,282
June	470	66	32	137	404	1	*	406	11,688
July	308	38	19	174	137	1	*	138	3,037
August	815	104	84	219	123	1	*	124	5,128
September	431	55	54	207	135	2	*	137	7,225
October	298	34	30	183	118	2	*	120	3,131
1958 to date	1,852	230	187	784	513	6	1	519	18,542

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on page 5.

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956	66,540	85	37	10	4,473	6,982 2/	823	39	5,177	1,293r
1957	69,433 3/	97	39	10	4,115	7,707	570	-23	5,006	562 3/ 4/
1958 (Est.)	71,996 5/	118	42	11	4,199	8,431	499	250	5,483	645
1957-January	6,095 6/	8	3	1	321	712 6/	54	-40	469	36
February	5,743	6	3	1	286	613	38	140	323	49
March	5,584	3	3	1	406	614	34	-162	406	47
April	5,987	9	3	1	290	698	41	-148	475	45
May	5,944	7	3	1	445	688	41	-43	317	61
June	6,279	9	3	1	599	656	100	-43	582	47
July	6,347	10	4	1	400	587	43 7/	100	681	49
August	5,930	7	3	1	272	667	33	-26	233	38
September	5,667	11	3	1	311	573	38	73	415	52
October	6,501	11	3	1	327	981	37	58	573	60
1958 to date	24,445 8/	40	14	4	1,310	2,809	151	205	1,902	218

Fiscal year or month	Defense Department			Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department	State Department	Treasury Department			District of Columbia 10/
	Military functions	Civil functions	Undistributed foreign transactions							Interest on public debt 9/	Interest on refunds of taxes	Other	
1953	43,611	813	-	1,920	587	171	300	699	271	6,504	74	798	12
1954	40,336	605	-	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	-	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	-	2,071	512r 4/	216	412	463	142r	6,787	54	879	22
1957	38,439	639	-	2,295	572	214	418	518	179	7,244	57	748	26
1958 (Est.)	38,000	655	-	2,675	597	223	407	657	210	7,801	54	800	37
1957-January	3,358	49	-8	220	39	17	74	65	15	651	3	45	1
February	3,228	35	20	212	54	16	19	48	17	585	6	44	1
March	3,239	38	-19	183	39	18	17	64	3	601	4	44	*
April	3,475	52	72	228	39	18	39	44	14	604	6	52	-
May	3,420	49	-100	182	52	18	93	6	6	604	5	74	1
June	3,344	59	-122	144	43	17	55	39	21	641	5	127	1
July	3,200	61	-	257	49	16	56	50	41	659	6	53 7/	23
August	3,532	60	-	249	79	18	14	20	13	628	6	61	-
September	3,036	65	-	182	57	16	34	89 11/	18	630	8	53	-
October	3,216	80	-	242	65	19	70	31	11	641	6	69	1
1958 to date	12,984	266	-	930	250	70	174	190	83	2,558	26	239	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 3.

1/ Expenditures for Reconstruction Finance Corporation are included under "Independent offices" through 1954, and under "Treasury Department, Other" thereafter, except functions transferred to Export-Import Bank, Federal National Mortgage Association, and Small Business Administration.

2/ Expenditures for Federal Home Loan Bank Board are included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning with 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1, footnote 14).

4/ Expenditures for Alaska road construction are included under Interior Department through 1956 and under Commerce Department beginning 1957.

5/ Total includes allowance for contingencies amounting to $200 million.

6/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027). Thereafter operations of the banks (as mixed-ownership corporations) are classified as trust enterprise funds and are included net in trust account expenditures; previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures. Adjustments for this change in classification are incorporated in the January figures.

7/ Effective July 1, 1957, certain activities of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, pursuant to Executive Order 10720, dated July 11, 1957.

8/ Totals include unclassified expenditure transfers until these have been distributed in final figures.

9/ Effective June 30, 1955, interest on the public debt is reported on an accrual basis.

10/ Consists of Federal payment and loans and advances.

11/ Includes adjustment of receipts of approximately $33 million applicable to the prior accounting period.

* Less than $500,000.

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Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957 p	1958 through September
Major national security:							
Direction and coordination of defense	051	15	12	13	14	14	4
Air Force defense	052	15,085	15,668	16,407	16,749	18,360	4,541
Army defense	053	16,242	12,910	8,899	8,702	9,059	2,347
Naval defense	054	11,875	11,293	9,733	9,744	10,398	2,758
Other central defense activities	055	394	452	481	582	600	151
Development and control of atomic energy	056	1,791	1,895	1,857	1,651	1,994	509
Stockpiling and defense production expansion	057	1,008	1,045	944	588	490	124
Mutual security program - mutual defense assistance:	058						
Military assistance		3,954	3,689	2,292	2,611	2,319	525
Defense support		1,467	967	1,463	1,188	1,141	227
Total major national security		51,830	47,871	42,090	41,825	44,321	11,206
International affairs and finance:							
Conduct of foreign affairs	151	150	130	121	120	157	66
Economic and technical development 1/ 2/	152	493	544	496	432	623	124
Foreign information and exchange activities	153	106	91	100	111	128	37
Total international affairs and finance		749	765	718	662	820	226
Veterans' services and benefits:							
Veterans' education and training 3/	101	699	546	664	767	847	125
Other veterans' readjustment benefits 4/	102	138	158	150	123	53	12
Veterans' compensation and pensions	103	2,420	2,482	2,681	2,798	2,870	737
Veterans' insurance and servicemen's indemnities	104	102	100	57	105	47	11
Veterans' hospitals and medical care	105	757	782	727	788	801	197
Other veterans' services and administration	106	223	188	178	176	175	39
Total veterans' services and benefits		4,298	4,256	4,457	4,756	4,794	1,121
Labor and welfare:							
Labor and manpower	211	281	277	328	475	399	81
Public assistance	212	1,332	1,439	1,428	1,457	1,558	469
Promotion of public health	213	318	290	275	351	469	154
Promotion of education	214	288	271	321	275	276	65
General-purpose research, libraries, and museums	215	36	35	56	60	85	24
Correctional and penal institutions	216	27	26	28	31	32	8
Other welfare services and administration	217	144	147	115	126	147	27
Total labor and welfare		2,426	2,485	2,552	2,776	2,967	828
Agriculture and agricultural resources:							
Stabilization of farm prices and farm income 5/	351	2,125	1,689	3,508	3,946	3,657	594
Financing farm ownership and operation 2/ 6/	352	109	256	236	231	248 7/	52
Financing rural electrification and telephones	353	239	217	204	217	867	73
Conservation and development 2/	354	317	244	286	309	350	471
Research, and other agricultural services 2/	355	145	150	177	215	221	72
Total agriculture and agricultural resources		2,936	2,557	4,411	4,913	4,595 7/	1,265
Natural resources:							
Conservation and development of land and water	401	1,234	1,056	935	803	985	310
Conservation and development of forest resources	402	107	117	118	138	162	51
Conservation and development of mineral resources	403	38	37	37	38	62	21
Conservation and development of fish and wildlife	404	34	38	43	45	51	13
Recreational use of natural resources	405	30	33	35	44	59	20
General resource surveys and administration	409	34	35	34	35	38	12
Total natural resources		1,476	1,315	1,202	1,104	1,295	428
Commerce and housing:							
Promotion of water transportation	511	455	370	349	420	365	87
Provision of highways	512	572	586	647	783	40 8/	12
Promotion of aviation	513	239	275	253	251	295	95
Postal service	514	659	312	356	463	522	159
Community development and facilities 9/ 10/	515	45	37	56	4	49	29
Public housing programs 11/	516	29	-401	-115	31	60	32
Other aids to housing 9/ 12/	517	413	-142	270	19	-89	142
Other aids to business 13/ 14/	518	-111	-330	-404	-83	67	30
Regulation of commerce and finance	519	137	45	38	41	45	13
Civil defense	520	51	60	42	56	62	23
Disaster insurance, loans, and relief 15/	521	12	1	12	43	14	5
Total commerce and housing		2,502	814	1,502	2,028	1,449 8/	618
General government:							
Legislative functions	601	49	49	60	77	90	15
Judicial functions	602	29	29	31	38	40	11
Executive direction and management	603	11	11	12	12	12	3
Federal financial management	604	442	449	431	475	476	113
General property and records management	605	185	155	164	164	195	56
Central personnel management and employment costs	606	387	93	115	334	627	27
Civilian weather services	607	28	26	25	34	38	10
Protective services and alien control	608	147	160	157	188	187	44
Territories and possessions, and District of Columbia	609	55	53	67	69	74	34
Other general government	610	140	213	139	238	51	10
Total general government		1,474	1,239	1,201	1,629	1,790	324

(Continued on following page)

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957 p	1958 through September
Interest:							
Interest on the public debt	651	6,504	6,382	6,370	6,787	7,249	1,917
Interest on refunds of receipts	652	75	83	62	54	57	20
Interest on uninvested funds	653	5	5	5	6	6	1
Total interest		6,583	6,470	6,438	6,846	7,312	1,938
Undistributed	-	-	-	-	-	-	-10
Total net budget expenditures		74,274	67,772	64,570	66,540	69,344 7/ 8/	17,944

Source: Totals by major functions for 1953-57 are from the Midyear Review of the 1958 Budget, released October 1, 1957. Detailed classifications are not available from that source, and figures shown through 1956 are those which appeared in the 1958 Budget document, Special Analysis L, except as noted. Detailed figures for 1957 and 1958 are based on reports by Government disbursing officers and are classified by individual appropriation items. The details for 1957 will not necessarily add to the revised totals. Expenditures are net of public enterprise fund receipts.

1/ In the Midyear Review the defense support part of the mutual security program was transferred from "Economic and technical development" to "Major national security."

2/ See footnote 5.

3/ Expenditures for 1957 and 1958 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Expenditures for 1957 and 1958 include those for emergency assistance to Pakistan -- wheat, and to friendly peoples, applicable to functional classification 152; for emergency food program -- cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

6/ Expenditures for 1957 and 1958 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

7/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 7.

8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1957 and 1958 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing, applicable to functional classification 517. These expenditures were made from "Revolving fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1957 and 1958 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1957 and 1958 include those for lending program -- public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 535, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

* Less than $500,000.

p Preliminary.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 6 follow Table 1.

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1958 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1958 Budget document, Special Analysis L, and the Midyear Review internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates, pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the act as amended, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (m)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1950	99	-281	6,669	6,950	402	-22
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	433	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 2/	9,336	8,345 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958 (Est.)	-483	1,473	16,060	14,587	-2,681	665
1957-January	116	-462	650	1,112	374	205
February	229	363	1,458	1,095	-169	35
March	-222	-274	1,068	1,342	-245	298
April	247	-408	1,083	1,491	402	253
May	-325	777	2,121	1,344	-1,255	153
June	-15	547	1,820	1,273	-708	147
July	-19	-362	858	1,220	324	19
August	96	703	1,778	1,075	-694	87
September	162	-115	972	1,086	282	-6
October	333	-449	938	1,387	36	745

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies. (See Tables 3 and 4).

2/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1950	6,669	2,367	-	645	1,281	1,076	87	809	-	403
1951	7,796	3,411	-	678	1,542	684	86	850	-	545
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,554	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,336	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958 (Est.)	16,060	7,585	886	735	2,046	693		1,480	2,137	558
1957-January	650	292	-	22	44	45	*3	64	141	38
February	1,458	779	32	85	189	36	3	47	205	63
March	1,068	587	66	52	31	40	2	67	120	102
April	1,083	633	31	17	98	38	2	46	124	74
May	2,121	1,149	122	87	416	41	3	69	109	127
June	1,820	699	67	145	201	198	42	271	140	56
July	858	371	39	19	84	42	4	54	174	72
August	1,778	837	113	85	379	42	3	78	219	23
September	972	449	55	55	27	34	1	104	207	39
October	938	362	35	31	75	40	3	119	183	90

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/
1950	6,950 3/	6,834 3/	784	-	304	2,026	2,988	114	268	-
1951	3,945	4,139	1,569	-	321	900	614	77	271	-
1952	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 4/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 5/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,939	12,743	6,723	1	682	1,644	515	86	591	966
1958 (Est)	14,587	n.a.	7,851	196	725	1,677	689		718	1,623
1957-January	1,112	1,067	538	-	56	187	43	6	48	70
February	1,095	1,054	548	*	57	177	45	8	48	100
March	1,342	1,326	588	*	58	177	46	6	51	65
April	1,491	1,367	664	*	59	165	49	7	52	58
May	1,344	1,230	661	*	59	149	48	9	53	56
June	1,273	1,245	653	*	59	130	40	11	54	121
July	1,220	1,116	643	*	58	137	49	16	55	109
August	1,075	1,192	620	9	60	124	46	7	53	130
September	1,086	1,107	642	8	59	127	44	5	53	134
October	1,387	1,174	656	13	60	136	43	7	60	161

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)				
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 8/	Total deposit fund accounts	Government-sponsored enterprises			Other deposit fund accounts
	Federal intermediate credit banks 6/	Federal National Mortgage Assoc. 7/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1950	-	-	-	370 3/	96 3/	-44 3/	9/	10/	9/	140 3/
1951	-	-	-	387	-194	310	10/	10/	310	-505
1952	-	-	-	413	-346	-395	10/	10/	-395	49
1953	-	-	-	441	-529	-120	10/	10/	-120	-410
1954	-	-	-	495	-558	-437	10/	10/	-437	-121
1955	-	-93	9	483	56 4/	* 4/	170	-269	99	56
1956	-	-54	206	425 5/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958 (Est.)	11/	11/	11/	11/	11/	11/	31	-295	11/	11/
1957-Jan.	-111	63	137	29	45	*	247	1	-248	44
Feb.	35	-112	113	34	41	6	40	-67	33	34
March	46	148	103	38	16	9	-137	187	-41	7
April	60	122	78	53	124	-5	-66	75	-14	129
May	53	39	62	41	114	-1	-14	-33	65	116
June	44	47	45	44	28	-1	19	-64	44	29
July	13	-46	55	27	104	7	-58	-31	95	97
Aug.	23	3	62	56	-118	6	-48	1	53	-123
Sept.	-14	-72	72	49	-21	-5	-28	-73	97	-16
Oct.	-46	-58	59	83	213	-5	46	-76	26	218

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes net investment in public debt securities by certain accounts (see Table 4).

4/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 2).

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

6/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Adjustments for the change in classification are included in the January figures.

7/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

8/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

9/ Not reported separately.

10/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

11/ The combined estimate for "Other trust accounts," trust enterprise funds, and total deposit fund accounts is $1,168 million.

* Less than $500,000.

n.a. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Federal intermediate credit banks 3/	Other trust accounts
1950.....	4/	-402 4/	1,414	-	338	-724	-1,946	-26	543	-	-	* 4/
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 5/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 6/	1,236	1,241 7/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 6/	2,516 6/	1,463	-	121	258	135	-16	548	-	-	8 8/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958 (Est.).	2,621	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1957-January.	-374	-286	-245	-	-39	-160	-2	-2	9	65	99	-13
February	169	156	87	-	23	5	-5	-3	4	47	*	*
March...	245	227	142	110	7	-124	-7	-6	9	95	-	2
April...	-402	-415	-391	33	-43	-114	-9	-3	-1	102	-	14
May.....	1,255	1,263	782	108	30	302	-6	-8	9	49	-	-3
June....	708	689	57	75	81	6	154	36	220	47	-	15
July....	-324	-319	-293	35	-38	-16	-4	-14	-8	2	-	18
Aug.....	694	685	227	87	31	285	-4	-4	24	49	-	-10
Sept....	-282	-298	-318	29	-10	-87	-10	-5	48	54	-	*
Oct.....	-36	-35	-97	54	-42	-86	-2	-4	54	71	-	17

Fiscal year or month 9/	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 10/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-3	-	11	3	443 5/	9	102	314	18
								Memorandum 11/				
1955.....	126	95 12/	10	*	1	13	7	170	-10	98	82	*
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19
1957.....	36	78	-60	-40	25	18	14 12/	39	2	104	-67	1
1958 (Est.).	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	31	-	106	-75	-
1957-January.	-87	5	-60	-40	3	3	2	247	-	68	179	-
February	13	8	-	-	2	2	1	40	-	4	31	4
March...	18	13	-	-	1	4	1	-137	-	1	-133	-4
April...	12	6	-	-	3	2	1	-66	6	4	-75	-
May.....	-8	-16	-	-	3	4	1	-14	1	-	-15	-
June....	19	12	-	-	3	3	2	19	-5	12	12	-
July....	-5	8	-	-	*	-14	1	-58	-1	1	-57	*
Aug.....	9	6	-	-	*	2	1	-48	-	2	-50	-
Sept....	16	9	-	-	3	2	1	-28	-	-	-28	-
Oct.....	-2	-6	-	-	*	3	2	46	-	6	40	-

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ See Table 3, footnote 6. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

4/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

5/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

6/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

7/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

8/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

9/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

10/ Management and liquidating functions as provided for by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

11/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

12/ Beginning 1955, figures include net transactions in guaranteed securities. See also footnote 10.

* Less than $500,000.

n.a. Not available.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures indicate net sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1950	22	8	9	*	-3	1
1951	-384	-10	1	*	-12	*
1952	72	-16	-1	*	-16	*
1953	25	-7	1	*	-7	*
1954	4	-29	-	*	-30	*
1955	-602 1/	37	-	*	37	*
1956	-173	-30	-	*	-30	*
1957	-1,085	-33	-	*	-33	*
1958 (Est.)	-665 2/	n.a.	n.a.	n.a.	n.a.	n.a.
1957-January	-205	-3	-	*	-4	*
February	-35	-2	-	*	-2	*
March	-298	-1	-	*	-1	*
April	-253	7	-	*	7	*
May	-153	*	-	*	-1	*
June	-147	-4	-	*	-4	*
July	-19	*	-	*	*	*
August	-87	-2	-	*	-2	*
September	6	-6	-	*	-6	*
October	-745	12	-	-	12	*

Fiscal year or month	Securities not guaranteed by the United States										
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Home Owners' Loan Corporation	Federal intermediate credit banks 3/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1950	14	*	-	-	*	-	-	14	-	83	-69
1951	-374	*	-	-	*	-	-	-374	-	-375	1
1952	88	-98	-98	-	*	-	-	186	-	285	-99
1953	32	65	65	-	*	-	-	-33	-	12	-45
1954	33	44	44	-	*	-	-	-11	-	136	-146
								Memorandum 6/			
1955	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	-53
1956	-144	-144	-44	-	*	-	-100	-872	-23	-588	-261
1957	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958 (Est.)	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	-295	-20	-175	-100
1957-January	-201	-201	1	-	*	-2	-200	1	3	-2	*
February	-33	-33	-	-	*	-33	-	-67	-40	56	-83
March	-297	-297	-	-	*	-47	-250	187	2	184	1
April	-259	-259	-	-	-	-59	-200	75	1	74	*
May	-152	-152	-	-	-	-52	-100	-53	9	-27	-34
June	-143	-143	1	-	-	-44	-100	-64	-4	-60	1
July	-19	-19	-	-	-	-19	-	-31	*	18	-49
August	-84	-84	-	-	*	-19	-65	1	-	*	1
September	11	11	-	-	*	12	-1	-73	-29	-45	*
October	-757	-757	-	-802	-	44	1	-76	-15	-61	*

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes sales of $10 million by the Tennessee Valley Authority, under proposed legislation.

3/ Beginning January 1957, Federal intermediate credit banks are classified as trust enterprise funds instead of public enterprise funds as before (see "Budget Receipts and Expenditures," Table 2, footnote 6). Adjustments for this change in classification are incorporated in the January figures.

4/ Management and liquidation program.

5/ Secondary market operations.

6/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

* Less than $500,000.

n.a. Not available.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1950	40,940	43,147	-2,207	4,229	25	2,047	-
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,106	80,007	2,099	-3,100	49	-956	5
1958 (Est.)	85,890	82,824	3,066	-3,504	41	-397	-
1957-January	5,349	6,096	-747	-435	3	-1,162	-17
February	7,564	7,088	476	37	3	584	-69
March	11,704	6,630	5,073	-1,142	5	3,824	112
April	5,244	7,220	-1,976	-170	6	-2,142	1
May	7,280	6,923	358	-67	6	308	-11
June	12,322	7,431	4,891	-5,100	4	-250	44
July	3,801	7,160	-3,359	2,373	2	-1,115	131
August	6,786	7,185	-399	776	5	423	-40
September	8,066	6,754	1,311	1,014	5	2,436	-106
October	3,896	7,501	-3,605	500	6	-3,028	-72
1958 to date	22,549	28,600	-6,051	4,663	18	-1,283	-87

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1950	40,965	43,079	-2,114	4,161	2,047
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958 (Est.)	85,931	82,824	3,107	-3,504	-397
1957-January	4,886	5,599	-713	-450	-1,162
February	7,427	6,802	625	-41	584
March	12,235	7,203	5,032	-1,208	3,824
April	4,804	6,726	-1,922	-219	-2,142
May	7,487	7,017	470	-162	308
June	12,214	7,297	4,917	-5,167	-250
July	3,615	7,092	-3,477	2,362	-1,115
August	7,104	7,404	-300	723	423
September	8,115	6,647	1,468	968	2,436
October	3,410	6,930	-3,519	491	-3,028
November	6,463	6,553	-90	648	558
1958 to date	28,708	34,626	-5,918	5,193	-725

Source: Actual figures are based on the daily Treasury statement; estimates are based on the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1950	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	-	40,965
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,029	14,369	85,397	3,243	*	49	3,291	82,106	49	-280	81,875
1958 (Est.)	73,525	16,060	89,585	3,654	*	41	3,695	85,890	41	-	85,931
1957-January	4,809	650	5,458	106	*	3	109	5,349	3	-466	4,886
February	6,188	1,458	7,646	80	*	3	83	7,564	3	-140	7,427
March	10,737	1,068	11,805	96	*	5	101	11,704	5	527	12,235
April	4,256	1,083	5,339	90	*	6	95	5,244	6	-446	4,804
May	5,282	2,121	7,403	117	*	6	123	7,280	6	200	7,487
June	11,688	1,820	13,508	1,182	*	4	1,186	12,322	4	-112	12,214
July	3,057	858	3,915	113	*	2	114	3,801	2	-187	3,615
August	5,128	1,778	6,907	115	*	5	120	6,786	5	312	7,104
September	7,225	972	8,197	126	*	5	131	8,066	5	44	8,115
October	3,131	938	4,069	167	*	6	173	3,896	6	-491	3,410

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprise (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account: From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 2/	Adjustment for net difference due to reporting method (See also Table 3)	
1950	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 7/	324	76,299	2.739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,243	-811	80,007	-5	549	-280	79,183
1958 (Est.)	71,996	14,587	264	86,847	3,654	369	82,824	-	-	-	82,824
1957-January	6,095	1,112	-248	6,959	106	757	6,096	17	15	-466	5,599
February	5,743	1,095	27	6,865	80	-303	7,088	69	78	-140	6,802
March	5,584	1,342	-50	6,876	96	150	6,630	-112	66	527	7,203
April	5,987	1,491	-9	7,469	90	159	7,220	-1	49	-446	6,726
May	5,944	1,344	66	7,355	117	316	6,923	11	95	200	7,017
June	6,279	1,275	43	7,597	1,182	-1,017	7,431	-44	67	-112	7,297
July	6,347	1,220	88	7,655	113	383	7,160	-131	11	-187	7,092
August	5,930	1,075	47	7,052	115	-248	7,185	40	53	312	7,404
September	5,667	1,066	102	6,855	126	-26	6,754	106	46	44	6,647
October	6,501	1,387	31	7,918	167	250	7,501	72	8	-491	6,930

Source: See Table 1.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1950	73	*	18	29	880	4	358	834	2	2,197
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297r	18	102r	2	1,207	5	574	521	12	2,739
1957	455	10	105	1	1,318	6	644	695	10	3,243
1958 (Est.)	590	10	249	1	1,365	6	662	766	7	3,654
1957-January	25	-	5	-	2	-	63	11	-	106
February	18	2	3	-	7	1	46	1	1	80
March	*	-	4	-	18	1	66	6	*	96
April	2	-	4	-	34	1	45	4	*	90
May	2	2	3	-	13	1	67	28	*	117
June	197	2	7	-	846	1	53	76	2	1,182
July	24	-	8	-	2	-	51	28	*	113
August	20	-	5	*	9	*	50	28	2	115
September	*	-	3	1	18	1	56	46	1	126
October	8	-	3	*	33	*	59	62	1	167

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 7/	Clearing account for checks outstanding, etc. 8/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/				
					International Bank series	International Monetary Fund series			
1950	574	-	-2	-95	-41	207	28	483	1,153
1951	638	-	-1	-160	-	13	-	-214	275
1952	758	-	-1	-68	-	-9	-	-401	279
1953	718	-	-1	-24	-	28	-	-250	472
1954	524	68	-1	-14	-	109	-	-115	572
1955	497	26	-1	-8	-	156	-	-55	615
1956	456	-15	*	-7	-	175	-	335	943
1957	388	234	*	-6	-	-674	-	-753	-811
1958 (Est.)	290	-	*	-5	-	-	-	84	369
1957-January	67	13	*	*	-	300	-	377	757
February	19	-205	*	*	-	-121	-	5	-303
March	5	135	*	*	-	-130	-	141	150
April	11	170	*	*	-	-185	-	164	159
May	22	203	*	*	-	235	-	-144	316
June	-9	-731	*	*	-	-114	-	-163	-1,017
July	121	143	*	-1	-	-121	-	240	383
August	77	-234	*	*	-	-37	-	-53	-248
September	13	222	*	*	-	-81	-	-179	-26
October	17	243	*	*	-	-49	-	39	250

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1950	4,587	-8	-14	-402	28	69	4,870
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958 (Est.)	-1,527	665	295	2,621		31	-3,219
1957-January	-399	205	-1	-286	-87	247	-68
February	40	35	67	156	13	40	-66
March	-1,271	298	-187	227	18	-137	-1,268
April	-991	253	-75	-415	12	-66	-345
May	1,226	153	53	1,263	-8	-14	190
June	-4,707	147	64	688	19	21	-5,223
July	1,942	19	31	-319	-5	-58	2,373
August	1,376	87	-1	685	9	-48	816
September	567	-6	73	-298	16	-28	945
October	-345	745	76	-35	-2	46	467

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/				Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Special notes of U. S. 5/	Excess profits tax refund bonds 6/				
				International Bank series	International Monetary Fund series				
1950	574	-2	-95	-41	207	-1	642	4,229	68	4,161
1951	638	-1	-160	-	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-	-9	-1	680	-505	170	-674
1953	718	-1	-24	-	28	*	722	2,919	155	2,763
1954	524	-1	-14	-	109	*	618	2,512	256	2,255
1955	497	-1	-8	-	156	*	644	1,809	230	1,579
1956	456	*	-7	-	175	*	623	4,366	399	-4,765
1957	388	*	-6	-	-674	*	-292	-3,100	549	-3,648
1958 (Est.)	290	*	-5	-	-	*	285	-3,504	-	-3,504
1957-January	67	*	*	-	300	*	367	-435	15	-450
February	19	*	*	-	-121	*	-103	37	78	-41
March	5	*	*	-	-130	*	-126	-1,142	66	-1,208
April	11	*	*	-	-185	*	-174	-170	49	-219
May	22	*	*	-	235	*	257	-67	95	-162
June	-9	*	*	-	-114	*	-123	-5,100	67	-5,167
July	121	*	-1	-	-121	*	*	2,373	11	2,362
August	77	*	*	-	-37	*	40	776	53	723
September	13	*	*	-	-81	*	-69	1,014	46	968
October	17	*	*	-	-49	*	-32	500	8	491

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
2/ For further detail, see "Trust Account and Other Transactions," Table 2.
3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
* Less than $500,000.

Footnotes to Table 4

1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
4/ Not reported prior to 1954.
5/ Consists of only those market transactions not cleared through the Treasurer's account.
6/ See Table 7, footnote 1.
7/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses and, beginning fiscal year 1953, also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Federal Disability Insurance Trust Fund and Highway Trust Fund for administrative expenses and by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; Federal intermediate credit bank franchise tax after December 1956; and beginning with fiscal year 1957, retirement of capital stock by Federal intermediate credit banks.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952, and beginning 1955, payment of franchise tax by banks for cooperatives.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees. See footnote 6.
5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
6/ Includes District of Columbia share of contributions to the Civil Service retirement fund; payments to Federal Old-Age and Survivors Insurance Trust Fund by Railroad Retirement Board, and by Federal Disability Insurance Trust Fund estimated for 1958; transfers from Civil Service retirement fund to Foreign Service retirement fund except 1958 actual expenditures; transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund and beginning with fiscal year 1958, deductions from salaries of District of Columbia employees for retirement.
* Less than $500,000.
r Revised.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954; interest reported when paid by Treasurer prior to November 1949.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War 1. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). The last of the notes issued to the Bank was redeemed in 1950.
7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
8/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). For public debt interest included prior to 1954, see footnote 2.
* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1950.....	950	3,268	1,052	5,269	191	20	143	303	5,927	410	5,517
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1956-Dec....	441	2,924	491	3,856	196	36	133	441	4,662	235	4,427
1957-Jan....	715	1,161	501	2,377	222	84	331	471	3,484	219	3,265
Feb....	458	2,027	489	2,973	238	49	315	442	4,018	169	3,849
Mar....	591	5,912	490	6,993	225	58	160	423	7,859	186	7,673
Apr....	509	3,516	494	4,519	206	61	455	461	5,702	170	5,532
May....	568	4,318	499	5,386	198	42	175	412	6,213	373	5,840
June...	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
July...	504	2,833	492	3,829	191	36	257	424	4,738	263	4,475
Aug....	477	3,331	499	4,308	192	43	138	412	5,092	194	4,898
Sept...	429	5,818	497	6,743	209	40	153	443	7,588	253	7,335
Oct....	552	2,572	498	3,622	225	45	204	385	4,482	175	4,307

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period -		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1950	3,755	5,834	-	-	7,287	-	16,877	15,380	3,268	3,741	830	2,609
1951	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,345	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1957-January	304	-	-	-	1,171	-	1,475	3,238	1,161	2,872	856	1,439
February	233	-	-	-	3,014	-	3,247	2,381	2,027	2,027	813	1,259
March	227	-	-	3,261	2,757	1,847	8,092	4,208	5,912	6,078	1,038	2,500
April	227	-	-	-	1,192	23	1,442	3,838	3,516	5,596	3,253	3,841
May	240	-	1,485	-	3,015	-	4,740	3,938	4,318	4,509	2,240	3,359
June	214	-	-	-	2,906	2,086	5,207	5,443	4,082	5,027	2,050	3,308
July	246	-	2,922	-	1,247	137	4,552	5,801	2,833	6,294	2,833	4,306
August	215	-	-	1,693	3,002	-	4,910	4,411	3,331	3,920	1,078	2,331
September	197	-	-	2,692	2,862	-	5,751	3,265	5,818	5,886	1,353	2,834
October	202	-	-	1,334	1,222	-	2,759	6,004	2,572	5,755	2,286	3,555

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1950	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1956-December	276,731	276,628	103	274,322	274,219	102	2,409	2,408	874	1,083	451	1
1957-January	276,335	276,229	107	273,804	273,698	106	2,532	2,531	698	1,383	450	1
February	276,378	276,269	109	274,027	273,919	108	2,351	2,350	641	1,262	448	1
March	275,108	274,999	109	272,881	272,773	109	2,227	2,226	647	1,132	447	1
April	274,111	274,008	103	272,168	272,066	102	1,943	1,942	550	947	445	1
May	275,337	275,234	103	273,176	273,074	103	2,161	2,160	532	1,182	446	1
June	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
July	272,575	272,469	107	270,700	270,595	106	1,875	1,874	472	960	442	1
August	273,954	273,845	109	272,126	272,018	108	1,828	1,828	479	910	439	1
September	274,527	274,412	115	272,802	272,688	114	1,725	1,724	457	829	438	1
October	274,170	274,067	103	272,508	272,406	102	1,662	1,661	445	780	436	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of FHA debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
			Marketable							Nonmarketable					
		Total public issues	Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds
							Bank eligible	Bank restricted 1/							
1950	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,636	160	67,544	57,536	8,472	297	954	285	32,356
1951	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1956-Dec	274,219	228,581	160,375	25,179	19,023	35,294	80,828	-	50	68,206	56,293	-	-	11,648	266	45,639
1957-Jan	273,698	228,367	160,518	25,275	19,023	35,347	80,823	-	50	67,849	56,010	-	-	11,577	262	45,331
Feb	273,919	228,449	160,899	25,876	20,216	33,940	80,818	-	50	67,550	55,823	-	-	11,478	248	45,470
Mar	272,773	227,169	159,924	25,262	19,433	34,367	80,811	-	50	67,246	55,619	-	-	11,389	238	45,603
Apr	272,066	226,915	159,969	25,277	19,434	34,407	80,802	-	50	66,946	55,418	-	-	11,307	220	45,151
May	273,074	226,937	160,331	26,777	21,785	30,924	80,796	-	50	66,606	55,193	-	-	11,203	210	46,137
June	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
July	270,595	224,272	158,781	26,406	20,473	31,069	80,783	-	50	65,491	54,274	-	-	11,023	194	46,323
Aug	272,018	225,308	160,209	28,155	34,077	17,149	80,778	-	50	65,099	54,021	-	-	10,884	194	46,709
Sept	272,688	226,467	161,808	26,658	35,010	19,317	80,773	-	50	64,659	53,774	-	-	10,690	194	46,221
Oct	272,406	226,338	162,237	26,659	34,692	19,412	81,424	-	50	64,101	53,481	-	-	10,457	164	46,068

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1950	32,356	808	-	119	10,418	79	3,817	1,292	-	5,342	1,802	2,058	6,616	6
1951	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1956-December	45,639	674	-	50	19,224	95	7,215	1,191	-	5,445	6	3,510	8,096	133
1957-January	45,331	741	-	50	18,980	98	7,224	1,189	65	5,443	6	3,469	7,936	130
February	45,470	720	-	50	19,067	100	7,228	1,184	112	5,438	6	3,492	7,941	132
March	45,603	702	110	50	19,189	94	7,217	1,178	207	5,431	6	3,479	7,807	136
April	45,151	706	142	50	18,798	96	7,216	1,173	309	5,422	5	3,420	7,693	121
May	46,137	706	251	50	19,406	100	7,175	1,165	358	5,416	5	3,394	7,990	122
June	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
July	46,323	718	360	50	19,108	88	7,322	1,186	407	5,566	5	3,406	7,980	125
August	46,709	670	447	50	19,255	80	7,280	1,182	456	5,562	5	3,362	8,234	125
September	46,221	650	461	50	18,902	73	7,288	1,177	510	5,552	5	3,307	8,127	117
October	46,068	646	511	50	18,780	76	7,318	1,173	581	5,550	5	3,240	8,031	107

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities 1/	Total interest-bearing securities: Amount outstanding: Public debt	Total interest-bearing securities: Computed annual interest charge: Public debt and guaranteed securities 1/	Total interest-bearing securities: Computed annual interest charge: Public debt	Total interest-bearing securities	Computed annual interest rate: Public debt: Total public debt	Marketable issues: Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1950	255,226	255,209	5,613	5,613	2.200	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.589	2.684
1951	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,789	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1956-December	274,322	274,219	7,321	7,318	2.671	2.671	2.591	3.046	2.928	2.337	2.482	2.836	2.703	2.592
1957-January	273,804	273,698	7,340	7,338	2.683	2.683	2.612	3.179	2.928	2.336	2.482	2.838	2.703	2.589
February	274,027	273,919	7,445	7,442	2.719	2.719	2.673	3.259	3.222	2.359	2.482	2.840	2.703	2.593
March	272,881	272,773	7,433	7,430	2.726	2.726	2.684	3.261	3.320	2.380	2.482	2.841	2.702	2.595
April	272,168	272,066	7,411	7,408	2.725	2.725	2.681	3.241	3.320	2.379	2.482	2.846	2.704	2.605
May	273,176	273,074	7,496	7,494	2.746	2.746	2.718	3.173	3.339	2.506	2.482	2.848	2.699	2.609
June	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
July	270,700	270,595	7,414	7,411	2.741	2.742	2.725	3.259	3.345	2.501	2.482	2.856	2.636	2.610
August	272,126	272,018	7,766	7,763	2.857	2.857	2.922	3.440	3.650	2.705	2.482	2.859	2.635	2.607
September	272,802	272,688	7,838	7,835	2.876	2.877	2.951	3.540	3.659	2.828	2.482	2.861	2.637	2.606
October	272,508	272,406	7,869	7,866	2.891	2.891	2.974	3.661	3.663	2.822	2.494	2.865	2.637	2.612

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veteran's direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,595	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	415	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
1957.....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
1956-Dec.....	21,027	11,640	1,227	2,163	206	1,204	53	-	2,425	219	-	634	1,204	53
1957-Jan.....	21,350	11,904	1,205	2,108	223	1,202	53	-	2,485	255	-	634	1,226	54
Feb.....	21,695	12,067	1,205	2,204	248	1,202	90	-	2,485	256	-	634	1,249	55
Mar.....	21,941	12,336	1,205	1,996	268	1,202	68	-	2,560	292	-	684	1,273	58
Apr.....	22,200	12,780	1,205	1,860	269	1,202	56	-	2,560	313	-	684	1,273	60
May.....	22,387	12,933	1,205	1,804	269	1,201	61	-	2,560	313	-	684	1,294	64
June.....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
July.....	21,039	11,468	1,201	1,796	309	1,198	80	-	2,594	285	-	733	1,298	76
Aug.....	21,173	11,568	1,201	1,781	309	1,197	61	-	2,594	308	-	733	1,324	95
Sept.....	21,579	11,837	1,201	1,841	334	1,197	65	-	2,594	309	-	733	1,372	95
Oct.....	21,561	12,166	1,460	1,090	335	1,196	60	-	2,669	335	-	733	1,422	94

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720,1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U. S. C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 3. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transfered as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ For Farmer's Home Administration program.

8/ Consists of notes of the Administrator, General Services Administration beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

9/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1950-51; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $275 billion outstanding at any one time, except that this amount was increased by $6 billion beginning on August 28, 1954, and ending on June 30, 1956, by acts approved August 28, 1954, and June 30, 1955; and by $3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, October 31, 1957

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time, under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b)		275,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	273,627	
Guaranteed securities (excluding those held by the Treasury)	103	
Total amount of securities outstanding subject to statutory debt limitation		273,730
Balance issuable under limitation		1,270

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding October 31, 1957

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	26,659	-	26,659
Certificates of indebtedness	34,692	-	34,692
Treasury notes	19,412	-	19,412
Treasury bonds	81,424	-	81,424
Panama Canal bonds	-	50	50
Total marketable	162,187	50	162,237
Nonmarketable:			
U. S. savings bonds (current redemption value)	53,481	-	53,481
Depositary bonds	164	-	164
Treasury bonds, investment series	10,457	-	10,457
Total nonmarketable	64,101	-	64,101
Special issues to Government agencies and trust funds	46,068	-	46,068
Total interest-bearing securities	272,356	50	272,406
Matured securities on which interest has ceased	441	4	445
Debt bearing no interest:			
United States savings stamps	48	-	48
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	780	-	780
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	191	191
Other debt bearing no interest	-	6	6
Total debt bearing no interest	829	387	1,216
Total public debt	273,627	440	274,067
Guaranteed securities: 1/			
Interest-bearing	102	-	102
Matured	1	-	1
Total guaranteed securities	103	-	103
Total public debt and guaranteed securities	273,730	440	274,170

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding October 31, 1957

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Callable issues classified by year of: Final maturity
1957				
Nov....	Bills	7,001	-	-
Dec....	Bills	6,805	-	-
	3-5/8% Certificate - 12/1/57-E	9,971	-	-
	Total	23,777	-	-
1958				
Jan....	Bills	8,100	-	-
Feb....	3-3/8% Certificate - 2/14/58-A	10,851	-	-
Mar....	Bills (tax anticipation series)	3,002	-	-
	2-1/2% Bond 2/ - 3/15/56-58	1,449	-	-
	2-1/4% Bond 3/ - 9/15/56-59	-	3,818	-
	2-3/8% Bond 3/ - 3/15/57-59	-	927	-
Apr....	Bills	1,751		-
	3-1/2% Certificate - 4/15/58-B	2,351	-	-
	1-1/2% Note - 4/1/58-EA	383	-	-
June....	2-7/8% Note - 6/15/58-A	4,392	-	-
	2-3/8% Bond - 6/15/58	4,245	-	-
	2-3/4% Bond 4/ - 6/15/58-63	-	919	-
Aug....	4% Certificate - 8/1/58-C	11,519	-	-
Oct....	1-1/2% Note - 10/1/58-EO	121	-	-
Dec....	2-1/2% Bond - 12/15/58	2,368	-	-
	Total	50,532	5,664	-
1959				
Feb....	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar....	2-3/8% Bond - 3/15/57-59	-	-	927
Apr....	1-1/2% Note - 4/1/59-EA	119	-	-
June...	2-1/4% Bond - 6/15/59-62	-	5,270	-
Sept...	2-1/4% Bond - 9/15/56-59	-	-	3,818
Oct....	1-1/2% Note - 10/1/59-EO	99	-	-
Dec....	2-1/4% Bond - 12/15/59-62	-	3,458	-
	Total	5,320	8,728	4,745
1960				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-
May...	3-1/2% Note - 5/15/60-A	2,406	-	-
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-
Dec...	2-3/4% Bond 4/ - 12/15/60-65	-	1,485	-
	Total	6,688	1,485	-
1961				
Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
June..	3% Bond 5/ - 6/1/61 (Panama Canal loan)	50	-	-
Aug...	4% Note 6/ - 8/1/61-A	2,609	-	-
Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Oct...	1-1/2% Note - 10/1/61-EO	332	-	-
Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
	Total	16,551	-	-
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	-	-
Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
June..	2-1/4% Bond - 6/15/59-62	-	-	5,270
	2-1/2% Bond - 6/15/62-67	-	2,114	-
Aug...	4% Note 7/ - 8/15/62-B	2,000	-	-
Oct...	1-1/2% Note - 10/1/62-EO	31	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,458
	Total	3,230	2,114	8,728
1963				
June..	2-3/4% Bond 4/ - 6/15/58-63	-	-	919
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,822	-
	Total	6,755	2,822	919

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding October 31, 1957 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity
1964				
June..	2-1/2% Bond - 6/15/64-69	-	3,748	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,823	-
	Total.....	-	7,571	-
1965				
Mar...	2-1/2% Bond - 3/15/65-70	-	4,707	-
Dec...	2-3/4% Bond 2/ - 12/15/60-65	-	-	1,485
	Total.....	-	4,707	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,953	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,114
	2-1/2% Bond - 6/15/67-72	-	1,857	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,763	-
	Total.....	-	8,336	2,114
1968				
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,822
1969				
June..	2-1/2% Bond - 6/15/64-69	-	-	3,748
Oct...	4% Bond - 10/1/69	657	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,823
	Total.....	657	-	7,571
1970				
Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,707
1971				
Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,953
1972				
June..	2-1/2% Bond - 6/15/67-72	-	-	1,857
Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,763
	Total.....	-	-	8,336
1978				
June..	3-1/4% Bond - 6/15/78-83	-	1,605	-
1983				
June..	3-1/4% Bond - 6/15/78-83	-	-	1,605
1995				
Feb...	3% Bond - 2/15/95	2,743	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations".

2/ Not called for redemption on September 15, 1957. Will mature on March 15, 1958.

3/ Not called for redemption on September 15, 1957. Callable on four months' notice on March 15, 1958, succeeding interest payment date.

4/ Income is partially exempt from income tax.

5/ Income is wholly exempt from income tax.

6/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

7/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue			Amount of bids accepted				Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity	Amount of bids tendered	Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
Regular weekly bills:									
1957-July 5	1957-Oct. 3	90	2,312.8	1,599.2	1,254.0	345.2	73.2	1,603.5	$21,914.8
July 11	Oct. 10	91	2,407.9	1,599.7	1,213.2	386.5	29.7	1,611.4	21,903.2
July 18	Oct. 17	91	2,719.0	1,600.6	1,190.6	410.0	37.1	1,600.4	21,903.3
July 25	Oct. 24	91	2,279.2	1,600.5	1,236.9	363.6	32.0	1,600.4	21,903.4
Aug. 1	Oct. 31	91	2,414.8	1,699.9	1,339.2	360.7	37.6	1,702.0	21,901.3
Aug. 8	Nov. 7	91	2,345.4	1,700.2	1,335.1	365.1	31.1	1,699.4	21,902.1
Aug. 15	Nov. 14	91	2,595.6	1,699.9	1,311.1	388.8	28.4	1,700.0	21,902.0
Aug. 22	Nov. 21	91	2,353.2	1,799.7	1,457.9	341.9	117.7	1,800.0	21,901.7
Aug. 29	Nov. 29	92	2,469.5	1,800.7	1,475.4	325.3	110.2	1,800.5	21,901.8
Sept. 5	Dec. 5	91	2,423.3	1,801.0	1,483.8	317.2	96.0	1,799.6	21,903.2
Sept.12	Dec. 12	91	2,625.0	1,802.2	1,373.4	428.8	38.9	1,799.9	21,905.6
Sept.19	Dec. 19	91	2,384.2	1,600.4	1,177.9	422.5	42.7	1,600.3	21,905.7
Sept.26	Dec. 26	91	2,510.7	1,601.6	1,172.1	429.5	35.3	1,601.6	21,905.7
Oct. 3	1958-Jan. 2	91	2,289.5	1,599.7	1,245.5	354.2	121.0	1,599.2	21,906.1
Oct. 10	Jan. 9	91	2,200.9	1,600.3	1,206.4	393.9	34.9	1,599.7	21,906.7
Oct. 17	Jan. 16	91	2,453.5	1,600.3	1,188.1	412.3	41.9	1,600.6	21,906.4
Oct. 24	Jan. 23	91	2,352.5	1,600.7	1,211.0	389.7	34.2	1,600.5	21,906.7
Oct. 31 p	Jan. 30	91	2,502.2	1,699.2	1,326.6	372.6	63.5	1,699.9	21,906.0
Nov. 7 p	Feb. 6	91	2,475.5	1,700.4	1,336.7	363.7	49.9	1,700.2	21,906.2
Nov. 14 p	Feb. 13	91	2,646.6	1,700.1	1,340.0	360.1	30.9	1,699.9	21,906.4
Nov. 21 p	Feb. 20	91	2,688.1	1,800.4	1,427.4	373.0	29.8	1,799.7	21,907.1
Nov. 29 p	Feb. 27	90	2,430.3	1,800.6	1,473.8	326.8	79.8	1,800.7	21,907.1
Tax anticipation bills:									
1957-July 3	Mar. 24	264	4,547.5	3,001.7	2,631.0	370.7	-	-	3,001.7
Other bills:									
1957-Aug. 21	Apr. 15	237	3,178.4	1,751.1	1,454.0	297.1	-	-	1,751.1

Issue date	On total bids accepted -		On competitive bids accepted -			
			High		Low	
	Average price per hundred	Equivalent average rate 2/	Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1957-July 5	99.190	3.239	99.199	3.204	99.185	3.260
July 11	99.198	3.172	99.206	3.141	99.195	3.185
July 18	99.218	3.092	99.229 3/	3.050	99.216	3.102
July 25	99.202	3.158	99.241	3.003	99.179	3.248
Aug. 1	99.150	3.363	99.191 4/	3.200	99.142	3.394
Aug. 8	99.164	3.308	99.178 5/	3.252	99.157	3.335
Aug. 15	99.116	3.498	99.136 6/	3.418	99.110	3.521
Aug. 22	99.152	3.354	99.163 7/	3.311	99.145	3.382
Aug. 29	99.106	3.497	99.115 8/	3.463	99.102	3.514
Sept. 5	99.097	3.571	99.115 9/	3.501	99.093	3.588
Sept.12	99.096	3.575	99.103 10/	3.549	99.094	3.584
Sept.19	99.082	3.632	99.115	3.501	99.079	3.644
Sept.26	99.107	3.534	99.115	3.501	99.105	3.541
Oct. 3	99.108	3.528	99.123	3.469	99.104	3.545
Oct. 10	99.109	3.525	99.126	3.458	99.106	3.537
Oct. 17	99.075	3.660	99.115	3.501	99.070	3.679
Oct. 24	99.085	3.619	99.093 11/	3.588	99.083	3.628
Oct. 31.p	99.085	3.621	99.105	3.541	99.082	3.632
Nov. 7 p	99.097	3.572	99.100 12/	3.560	99.095	3.580
Nov. 14 p	99.122	3.473	99.129	3.446	99.121	3.477
Nov. 21 p	99.205	3.145	99.209 13/	3.129	99.203	3.153
Nov. 29 p	99.210	3.158	99.222	3.112	99.207	3.172
Tax anticipation bills:						
1957-July 3	97.445	3.485	97.653 14/	3.200	97.389	3.560
Other bills:						
1957-Aug. 21	97.253	4.173	97.470 15/	3.843	97.202	4.250

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Bank discount basis.

3/ Except $11,000 at 99.241.

4/ Except $125,000 at 99.241, $100,000 at 99.218, $20,000 at 99.210, $100,000 at 99.202, and $200,000 at 99.199.

5/ Except $2,000 at 99.241.

6/ Except $1,000,000 at 99.180, $300,000 at 99.178, $300,000 at 99.165, $10,000 at 99.164, $275,000 at 99.160, $200,000 at 99.155, and $50,000 at 99.150.

7/ Except $15,000 at 99.191.

8/ Except $151,000 at 99.185, $1,450,000 at 99.163, $2,000,000 at 99.155, $200,000 at 99.154, $200,000 at 99.153, and $200,000 at 99.152.

9/ Except $100,000 at 99.150 and $30,000 at 99.140.

10/ Except $100,000 at 99.140, $1,000,000 at 99.127, and $130,000 at 99.116.

11/ Except $200,000 at 99.117, $600,000 at 99.115, and $500,000 at 99.110.

12/ Except $300,000 at 99.115.

13/ Except $50,000 at 99.216.

14/ Except $500,000 at 97.711.

15/ Except $300,000 at 97.641, $50,000 at 97.575, $1,880,000 at 97.539, and $2,460,000 at 97.535.

p Preliminary.

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills	Tax anticipation bills	Other bills
					(Percent)			
1953-May 7.....	1953-Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept.10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept.15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept.22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept.29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751

Source: See Table 2.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	620	-	620	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,230	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	9/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,750	-	2,205	-	10/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100
7/21/54	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	.....	9,250	-	3,734	-	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	3,558	-	3,558	100
	8/15/54	2-1/2% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	14/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	.....	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	.....	7,938	-	3,210	-	12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	3,989	3,174	2,532	3,174	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	.....	10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	1,720	-	821	-	21/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)	10½ m	.....	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	.....	8,778	-	2,970	-	23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,283	-	2,283	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,109	-	2,109	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	.....	10,613	-	3,221	-	26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	.....	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	-	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	5,868	-	942	-	
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	.....	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	.....	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr 9½ m	.....	-	647	-	647	

(Continued on following page)

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness-(Continued)

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered - Cash 1/	Amount of subscriptions tendered - Exchange	Amount issued - For cash 1/	Amount issued - In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4 m	.....	100	9,871	100	9,871	100 32/
	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	100	10,487 p	100	10,487 p	
	8/1/57	4% Note - 8/1/61-A 31/	4 yr	.....	100	2,509 p	100	2,509 p	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	3,067 p	-	933 p	-	33/
	9/26/57	4% Note - 8/15/62-B 33/	4 yr	11 m	6,121 p	-	2,000 p	-	
	10/1/57	4% Bond - 10/1/69	12 yr	.....	4,648 p	-	657 p	-	35/
4/	10/1/57	1-1/2% Note - 10/1/62-EO	5 yr	.....	-	76	-	76	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr	11½m	7,786 p	-	1,142 p	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr	11½m	3,817 p	-	653 p	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr	.....	-	9,831 p	-	9,831 p	100

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of November 30, 1957.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

12/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955. The total amount issued in the two operations was $2,745 million.

16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

18/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

21/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

26/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957. Total issues in the two offerings amounted to $10,831 million for the certificates and $2,406 million for the notes.

29/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957. The total amount issued in the two operations was $11,519 million.

31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

32/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

34/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

35/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

36/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188		118	131	261	98	99	7/	7/	75		158	248
			418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	1,279	106	131	96	654	50	6	279	219	1,041
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
5/17/54	1-7/8% Note 2/15/59-A	2,205		26	1,138	175	146	139	216	36	*	37	219	73
			2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,899	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,389	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532		-	1,747	36	10	4	545	2	4	21	62	101
			3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,737	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	892	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 9/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
2/15/57	3-3/8% Cert. 2/14/58-A	-	8,414	5,706	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	785	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 14/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 14/	942	-	100	786	19	4	4	12	2	*	2	7	6

(Continued on following page)

DEBT OPERATIONS

Table 5. - Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
9/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57	3-5/8% Cert. 12/1/57-E	100 15/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 15/	10,487 p	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 15/	2,509 p	271	1,394	68	54	48	174	6	28	215	129	222
9/26/57	4% Cert. 8/1/58-C 16/	933 p	-	100 15/	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000 p	-	100 15/	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657 p	-	100 15/	296	84	16	21	20	5	12	9	79	15

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than $500,000. p Preliminary.

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,805 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

(Continued on following page)

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offered by Treasury: Cash retirement	Disposition offered by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered
			(In millions of dollars)					
	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
3/5/56	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 14/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 15/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 15/	-	-	-	
7/16/56	2% Note - 8/15/56-B 1-1/2% Note -10/1/56-ED	5/17/55 10/1/51	12,547 550	159 16/ -	12,388 550	11,528 528	860 22	2-3/4% Note - 8/1/57-D
	Total		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond -9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,812 7,271	500	3-1/4% Certificate - 6/24/57-C 17/ 3-1/4% Certificate - 10/1/57-D
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 18/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 19/	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 p 1,039 p	342 p	3-3/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 p 1,118 p	369 p	3-3/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 p 319 p	318 p	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note -10/1/57-ED	10/1/52	824	-	824	743 p 32 p	49 p	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total		23,943	-	23,943	22,866 p	1,077 p	9,871 of 3-3/8% Certificate 10,487 p of 4% Certificate 2,509 p of 4% Note
12/2/57	3-3/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,831 p	141 p	3-3/4% Certificate - 12/1/58-D

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ For breakdown of total exchanges between the two new securities, see Table 4.

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.

8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

9/ Tax anticipation series; $2,216 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

14/ Tax anticipation series; $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.

15/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.

16/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

17/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

18/ Tax anticipation series; $1,922 million redeemed for taxes due March 15, 1957, and $1,299 million redeemed for cash.

19/ Tax anticipation series; $620 million redeemed for taxes due June 15, 1957, and $692 million redeemed for cash.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through October 31, 1957

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,966	-	37	-
Series E and H	90,567	11,801	102,368	60,908 2/	41,460	-	59.50
Series F, G, J, and K 3/	31,951 2/	1,043	32,994	20,692	12,021	281	35.59
Total A-K	126,467	13,898	140,366	86,567	53,481	318	-

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/ 6/	Accrued discount 6/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1950	88,651	5,026	93,677	36,048	34,512	1,536	57,536	92
1951	5,143	1,149	6,292	6,137	5,609	528	57,572	212
1952	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 1/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 1/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
Calendar years:								
1935-1950	91,678	5,589	97,267	39,019	37,247	1,772	58,019	229
1951	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
Months:								
1957-January	496	126	621	1,070	992	77	56,010	559
February	386	89	475	728	641	87	55,823	494
March	384	90	474	723	643	80	55,619	448
April	390	86	476	707	633	74	55,418	418
May	394	93	487	737	656	81	55,193	393
June	362	124	486	1,076	984	92	54,622	374
July	400	125	525	890	809	81	54,274	358
August	392	91	483	750	675	75	54,021	342
September	362	91	454	713	649	64	53,774	330
October	337	86	423	729	652	77	53,481	318

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/ 6/	Accrued discount 6/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1950	58,697	3,669	62,366	27,872	27,182	690	34,494	-
1951	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 1/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 1/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
Calendar years:								
1941-1950	60,330	4,173	64,503	30,009	29,177	832	34,493	-
1951	3,190	1,080	4,270	4,036	3,688	348	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
Months:								
1957-January	465	115	580	547	488	60	41,430	-
February	361	85	445	426	353	73	41,450	-
March	365	86	451	438	370	68	41,463	-
April	372	81	453	469	405	64	41,447	-
May	388	87	476	450	379	71	41,472	-
June	362	114	477	450	394	57	41,498	-
July	400	115	515	529	469	60	41,485	-
August	392	87	479	479	412	68	41,484	-
September	362	87	449	454	398	56	41,480	-
October	337	81	418	438	369	69	41,460	-
Series F, G, J, and K combined 3/								
Fiscal years:								
1941-1950	26,005	327	26,332	4,185	4,141	44	22,147	-
1951	1,871	90	1,961	1,042	1,021	21	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 1/	841	108	949	2,152	2,071	81	20,579	55
1955 1/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
Calendar years:								
1941-1950	27,399	371	27,770	4,681	4,627	54	23,089	-
1951	770	93	863	1,093	1,071	22	22,859	-
1952	586	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
Months:								
1957-January	30	11	41	522	504	18	14,580	516
February	25	4	29	301	288	14	14,373	451
March	19	4	23	285	273	12	14,156	407
April	18	5	23	237	228	9	13,972	377
May	6	5	11	286	276	9	13,721	353
June	*	10	10	625	590	35	13,124	335
July	*	10	10	360	339	21	12,789	319
August	*	4	4	271	263	7	12,537	304
September	*	4	4	259	250	8	12,295	292
October	*	5	5	290	282	8	12,021	281

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 4/			Amount outstanding (interest-bearing debt)
				Total	Sales price 5/ 6/	Accrued discount 6/	
Series E							
Fiscal years:							
1941-1950	58,697	3,669	62,366	27,872	27,182	690	34,494
1951	3,272	1,035	4,307	4,295	3,987	307	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,099	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	37,969
Calendar years:							
1941-1950	60,330	4,173	64,503	30,009	29,177	832	34,493
1951	3,190	1,080	4,270	4,036	3,688	348	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	38,087
Months:							
1957-January	394	115	509	530	471	60	38,066
February	316	85	401	409	336	73	38,058
March	316	86	402	414	346	68	38,045
April	325	81	405	451	387	64	38,000
May	325	87	412	432	361	71	37,980
June	306	114	420	431	374	57	37,969
July	332	115	447	506	446	60	37,910
August	345	87	432	458	391	68	37,884
September	321	87	408	429	373	56	37,863
October	292	81	373	416	347	69	37,820
Series H 8/							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
1957	694	-	694	196	196	-	3,529
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
1956	901	-	901	143	143	-	3,310
Months:							
1957-January	71	-	71	17	17	-	3,365
February	44	-	44	17	17	-	3,392
March	49	-	49	24	24	-	3,418
April	47	-	47	18	18	-	3,447
May	64	-	64	18	18	-	3,492
June	56	-	56	19	19	-	3,529
July	68	-	68	23	23	-	3,575
August	47	-	47	21	21	-	3,600
September	41	-	41	25	25	-	3,617
October	44	-	44	22	22	-	3,639

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 1/	Total	Matured bonds						Unmatured bonds		
		Total matured 4/	Series A-D	Series E			Series F and G	Total unmatured 3/ 4/	Sales price 3/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 10/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 10/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957	8,958	4,115	9	1,971	1,971	*	2,135	4,483	4,666	177
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,789	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 10/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
Months:										
1957-January	1,070	425	1	167	167	*	257	645	629	16
February	728	387	1	208	208	*	178	341	325	16
March	723	341	1	188	188	*	152	382	365	17
April	707	296	1	174	174	*	121	411	395	16
May	737	359	1	192	192	*	166	378	362	17
June	1,076	556	1	153	153	-	402	520	507	13
July	890	426	1	162	162	-	263	463	448	16
August	750	391	*	180	180	-	110	460	445	15
September	713	229	1	147	147	-	82	484	467	16
October	729	261	1	182	182	-	78	468	449	19

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Sales of Series J and K were discontinued at the close of business on April 30, 1957.

4/ Includes both matured and unmatured bonds; see Table 4.

5/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

6/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 5). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

7/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

8/ Sales began June 1, 1952.

9/ Comparable data are not available prior to January 1950.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 3/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public nonmarketable issues			Public marketable issues	Public nonmarketable issues 6/	
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,872	40,958	6,305	34,653	22,582	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,189	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1956-Dec...	276,731	274,219	54,001	8,363	45,639	24,915	195,304	130,454	64,850	102	36	66	-	2,409
1957-Jan...	276,335	273,698	53,851	8,320	45,531	23,421	196,426	131,917	64,509	106	39	67	-	2,532
Feb...	276,378	273,919	54,032	8,562	45,470	22,887	197,000	132,760	64,240	108	41	67	-	2,351
Mar...	275,108	272,773	54,114	8,511	45,603	23,149	195,510	131,551	63,959	109	41	67	-	2,227
Apr...	274,111	272,066	53,617	8,466	45,151	23,169	195,280	131,610	63,669	102	45	57	-	1,943
May...	275,337	273,074	54,821	8,684	46,137	23,108	195,145	131,740	63,405	103	48	55	-	2,161
June..	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
July..	272,575	270,595	55,115	8,792	46,323	23,355	192,125	129,812	62,313	106	50	55	-	1,875
Aug...	273,954	272,018	55,728	9,019	46,709	23,539	192,750	130,798	61,953	108	51	57	-	1,828
Sept..	274,527	272,688	55,390	9,169	46,221	23,312	193,985	132,449	61,536	114	54	59	-	1,725
Oct...	274,170	272,406	55,385	9,317	46,068	23,338	193,683	132,689	60,994	102	54	48	-	1,662

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury; excludes Federal land banks after June 26, 1947, when the proprietary interest of the United States in these banks ended.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	176.9	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6		

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	15.4	2.1	4.4
1944-June	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June	266.1	83.6	58.8	24.7	47.6	135.0	66.0	49.3	16.8	16.0	9.5	18.7	12.0	12.8
December	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.8	9.2	21.6	12.7	13.2
1954-June	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December	276.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-March	274.1	87.8	64.2	23.6	49.4	136.9	65.0	50.2	14.9	15.0	8.8	19.3	14.6	14.2
June	274.4	87.1	63.5	23.6	50.5	136.7	65.4	50.2	15.2	14.8	8.7	18.7	14.7	14.4
September	277.5	89.9	66.1	23.8	51.2	140.4	66.2	50.2	16.0	15.0	8.7	20.5	14.9	15.1
December	280.8	86.8	62.0	24.8	51.7	142.3	65.6	50.2	15.4	14.3	8.5	23.3	15.1	15.6
1956-January	280.1	84.0	60.5	23.5	51.7	144.5	66.7	50.3	16.4	14.2	8.5	23.6	15.4	16.0
February	280.2	83.0	59.5	23.5	51.8	145.3	67.2	50.4	16.8	13.9	8.5	23.7	15.6	16.4
March	276.4	81.9	58.3	23.6	51.9	142.6	67.4	50.4	17.0	13.6	8.5	20.8	15.7	16.5
April	275.8	81.8	58.5	23.3	51.6	142.5	67.7	50.4	17.3	13.6	8.5	20.5	15.7	16.5
May	276.8	81.3	57.8	23.5	52.5	143.0	67.7	50.4	17.3	13.5	8.4	20.9	15.8	16.6
June	272.8	80.8	57.1	23.8	53.5	138.5	67.5	50.3	17.2	13.3	8.4	17.4	15.7	16.2
July	272.7	79.9	56.5	23.4	53.8	139.0	67.6 r	50.3	17.3 r	13.3	8.4	17.7	15.8	16.2
August	275.6	81.5	57.6	23.9	54.4	139.7	67.5 r	50.3	17.3 r	13.1	8.3	18.6	15.9 r	16.3
September	274.3	81.3	57.6	23.7	54.2	138.9	67.7 r	50.2	17.5 r	13.1	8.3	17.5	16.0 r	16.3
October	275.4	81.7	58.0	23.8	53.9	139.7	67.5 r	50.2	17.4 r	13.2	8.1	18.5	16.0 r	16.3
November	277.1	83.0	58.6	24.4	54.2	139.9	67.5 r	50.1	17.4 r	13.1	8.1	19.2	16.1 r	16.0 r
December	276.7	84.2	59.3	24.9	54.0	138.5	67.1 r	50.1	17.0 r	12.8	8.0	18.6	16.1 r	15.9 r
1957-January	276.3	81.8	58.3	23.4	53.9	140.7	67.1 r	49.9	17.3 r	12.9	8.1	20.2	16.2 r	16.2 r
February	276.4	80.6	57.7	22.9	54.1	141.7	67.5 r	49.7	17.8 r	12.8	8.1	20.9	16.3 r	16.2
March	275.1	81.3	58.1	23.1	54.2	139.7	68.2 r	49.6	18.6 r	12.6	8.1	18.0	16.6 r	16.3
April	274.1	81.2	58.0	23.2	53.7	139.2	68.0 r	49.4	18.6 r	12.5	8.0	17.9	16.8 r	16.0
May	275.3	80.9	57.7	23.1	54.9	139.6	67.6 r	49.3	18.3 r	12.4	8.0	18.5	16.8 r	16.4 r
June	270.6	78.9	55.8	23.0	55.6	136.2	67.4 r	49.1	18.3 r	12.3	7.9	15.7	16.9 r	16.1 r
July	272.6	80.2	56.8	23.4	55.2	137.3	67.5 r	48.9	18.7 r	12.3	7.9	16.3 r	16.9 r	16.3 r
August	274.0	80.1	56.6	23.5	55.8	138.0	68.0	48.8	19.2	12.2	7.9	16.8	17.1	16.0
September p ...	274.5	81.6	58.3	23.3	55.4	137.4	68.2	48.6	19.6	12.2	7.9	16.1	17.2	16.0

Source: Office of the Secretary, Analysis Staff, Debt Division.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

r Revised.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1957

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 8,754 corporate pension trust funds 5/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				312 life	561 fire, casualty, and marine			
Interest-bearing securities:								
Public marketable	161,922	50,713	6,384	4,463	4,089	29,413	66,859	1,471
Public nonmarketable 6/	64,659	1,165 7/	1,495	2,600	541	3,122	55,736	544
Special issues	46,221	-	-	-	-	46,221	-	-
Total interest-bearing securities	272,802	51,878	7,879	7,063	4,630	78,756	122,595	2,015
Matured debt and debt bearing no interest 8/	1,725							
Total securities issued or guaranteed by the U. S. Government 9/	274,527							

Footnotes at end of Section II.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 8,754 corporate pension trust funds 5/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				312 life	561 fire, casualty, and marine			
Type of Security:								
Issued by U. S. Government:								
Treasury bills	26,658	3,892	225	273	148	724	21,396	260
Certificates of indebtedness	35,010	4,263	181	91	141	20,633	9,700	91
Treasury notes	19,317	9,132	433	69	566	1,502	7,615	136
Treasury bonds	80,773	33,410	5,521	4,017	3,232	6,499	28,094	984
Panama Canal bonds	50	9	-	-	1	-	40	*
Guaranteed by U. S. Government 9/	114	7	24	13	1	54	15	*
Total	161,922	50,713	6,384	4,463	4,089	29,413	66,859	1,471
Call classes:								
Due or first becoming callable:								
Within 1 year	77,849	15,991	636	388	790	22,169	37,874	445
1 to 5 years	46,462	25,956	1,487	548	1,900	2,938	13,633	328
5 to 10 years	29,383	8,505	3,759	3,037	1,148	3,721	9,214	320
10 to 15 years	3,766	124	112	185	109	226	3,010	45
15 to 20 years	-	-	-	-	-	-	-	-
20 years and over	4,348	130	367	292	141	304	3,113	333
Various (Federal Housing Administration debentures)	114	7	24	13	1	54	15	*
Total	161,922	50,713	6,384	4,463	4,089	29,413	66,859	1,471
Tax status: 10/								
Wholly exempt from Federal income taxes	50	9	-	-	1	-	40	*
Partially exempt from Federal income taxes	2,404	2,043	*	*	88	*	272	*
Subject to Federal income taxes 11/	159,468	48,662	6,384	4,463	3,999	29,413	66,547	1,470
Total	161,922	50,713	6,384	4,463	4,089	29,413	66,859	1,471

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1957

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 8,754 corporate pension trust funds 5/
		6,589 commercial banks 2/ 3/	323 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				312 life	561 fire, casualty, and marine			
Treasury bills:								
Regular series.....(taxable)	23,657	3,291	206	256	134	704	19,066	255
Tax anticipation series.....(taxable)	3,002	601	19	17	14	20	2,329	5
Total Treasury bills.....	26,658	3,892	225	273	148	724	21,396	260
Certificates of indebtedness:								
3-1/4% October 1957-D.....(taxable)	318	43	17	4	2	-	252	2
3-5/8 December 1957-E.....(taxable)	9,971	377	26	9	18	7,927	1,615	17
3-3/8 February 1958-A.....(taxable)	10,851	1,667	61	55	42	5,702	3,323	22
3-1/2 April 1958-B.....(taxable)	2,351	748	21	7	46	114	1,415	24
4 August 1958-C.....(taxable)	11,519	1,428	57	16	33	6,890	3,095	27
Total certificates of indebtedness.....	35,010	4,263	181	91	141	20,633	9,700	91
Treasury notes:								
1-1/2% October 1957-EO.....(taxable)	49	17	1	-	2	-	28	*
1-1/2 April 1958-EA.....(taxable)	383	152	*	*	10	-	221	*
2-7/8 June 1958-A.....(taxable)	4,392	1,317	117	7	106	389	2,456	51
1-1/2 October 1958-EO.....(taxable)	121	75	*	-	4	-	42	*
1-7/8 February 1959-A.....(taxable)	5,102	3,039	32	1	203	26	1,802	9
1-1/2 April 1959-EA.....(taxable)	119	85	*	-	3	-	30	*
1-1/2 October 1959-EO.....(taxable)	99	63	*	-	8	-	28	*
1-1/2 April 1960-EA.....(taxable)	198	138	*	*	15	-	45	*
3-1/2 May 1960-A.....(taxable)	2,406	1,024	86	6	75	361	854	15
1-1/2 October 1960-EO.....(taxable)	278	182	*	*	21	-	74	1
1-1/2 April 1961-EA.....(taxable)	144	114	1	1	6	-	23	1
4 August 1961-A.....(taxable)	2,609	1,034	99	4	53	259	1,160	15
1-1/2 October 1961-EO.....(taxable)	332	225	1	12	10	-	85	11
3-5/8 February 1962-A.....(taxable)	647	118	10	2	20	366	132	3
1-1/2 April 1962-EA.....(taxable)	438	229	31	36	9	-	133	25
4 August 1962-B.....(taxable)	2,001	1,320	54	1	20	102	503	7
Total Treasury notes.....	19,317	9,132	433	69	566	1,502	7,615	136
Treasury bonds:								
2-1/2% March 1956-58.....(taxable)	1,449	486	19	2	26	28	887	6
2-1/4 September 1956-59.....(taxable)	3,818	2,637	31	7	94	36	1,013	19
2-3/8 March 1957-59.....(taxable)	927	424	12	1	10	343	137	7
2-3/8 June 1958.....(taxable)	4,245	2,062	48	7	218	16	1,894	13
2-3/4 June 1958-63.....(partially)	919	740	*	*	36	*	142	*
2-1/2 December 1958.....(taxable)	2,368	1,302	31	4	64	17	951	16
2-1/4 June 1959-62.....(taxable)	5,270	2,522	252	97	313	560	1,526	41
2-1/4 December 1959-62.....(taxable)	3,458	1,244	98	90	219	740	1,068	17
2-1/8 November 1960.....(taxable)	3,806	2,805	26	1	91	19	865	8
2-3/4 December 1960-65.....(partially)	1,485	1,303	*	*	52	*	130	-
2-3/4 September 1961.....(taxable)	2,239	1,261	143	31	135	42	628	41
2-1/2 November 1961.....(taxable)	11,177	7,119	372	41	450	177	3,017	89
2-1/2 June 1962-67.....(taxable)	2,114	746	250	222	127	271	498	28
2-1/2 August 1963.....(taxable)	6,755	4,546	247	29	256	42	1,634	36
2-1/2 December 1963-68.....(taxable)	2,822	573	527	309	200	426	788	56
2-1/2 June 1964-69.....(taxable)	3,748	717	976	383	176	441	1,055	54
2-1/2 December 1964-69.....(taxable)	3,823	700	679	538	131	522	1,252	55
2-1/2 March 1965-70.....(taxable)	4,708	417	670	886	146	1,231	1,357	47
2-1/2 March 1966-71.....(taxable)	2,953	171	318	793	91	699	881	35
2-1/2 June 1967-72.....(taxable)	1,897	83	176	86	45	145	1,323	22
2-1/2 September 1967-72.....(taxable)	2,716	1,298	166	13	102	215	923	14
2-1/2 December 1967-72.....(taxable)	3,766	124	112	185	109	226	3,010	45
3-1/4 June 1978-83.....(taxable)	1,605	50	83	76	34	144	1,218	64
3 February 1995.....(taxable)	2,743	80	284	217	106	161	1,895	268
Total Treasury bonds.....	80,773	33,410	5,521	4,017	3,232	6,499	28,094	984

Footnotes at end of Section II.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 8,754 corporate pension trust funds 5/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				312 life	561 fire, casualty, and marine			
Panama Canal bonds.....(wholly)	50	9	-	-	1	-	40	*
Guaranteed securities: 9/								
Federal Housing Administration debentures..... (taxable 12/)	114	7	24	13	1	54	15	*
Total public marketable securities.....	161,922	50,713	6,384	4,463	4,089	29,413	66,859	1,471

Footnotes at end of Section II.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 8,754 corporate pension trust funds 5/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				312 life	561 fire, casualty, and marine			
United States savings bonds:								
Series E 6/.....(taxable)	37,863	-	-	-	-	2	37,862	10
Series F 6/.....(taxable)	1,501	219	3	13	55	*	1,212	76
Series G.....(taxable)	7,889	431	278	122	213	10	6,834	186
Series H.....(taxable)	3,617	-	-	-	-	*	3,616	-
Series J 6/.....(taxable)	780	*	*	3	9	1	767	18
Series K.....(taxable)	2,125	2	37	8	32	5	2,041	52
Total United States savings bonds.....	53,774	652	317	146	309	19	52,332	341
Other U. S. securities:								
Depositary bonds.....(taxable)	194	194 7/	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	829	176	112	244	28	100	168	19
Investment Series B.....(taxable)	9,861	142	1,066	2,210	204	3,003	3,236	183
Total other U. S. securities.....	10,885	513 7/	1,178	2,454	232	3,103	3,404	202
Total public nonmarketable securities.....	64,659	1,165 7/	1,495	2,600	541	3,122	55,736	544

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1957

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding 13/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 8,754 corporate pension trust funds 5/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				312 life	561 fire, casualty, and marine			
Banks for cooperatives:								
3-3/4% October 1957 (Debentures)..(taxable)	48	8	5	*	-	-	35	*
3.80 November 1957 (Debentures)..(taxable)	51	11	9	*	-	-	31	*
4-1/8 March 1958 (Debentures)..(taxable)	46	13	6	-	1	-	26	*
4-1/2 March 1958 (Debentures)..(taxable)	62	15	4	1	1	1	42	*
Total banks for cooperatives securities.....	207	48	23	1	1	1	133	1
Federal home loan banks: 14/								
3.70% October 1957 (Notes).....(taxable)	138	21	9	3	1	-	105	*
3.95 January 1958 (Notes).....(taxable)	105	17	2	1	1	-	84	*
4.30 February 1958 (Notes).....(taxable)	148	23	8	1	3	-	113	*
4-1/8 March 1958 (Notes).....(taxable)	183	28	9	*	1	-	144	*
4.60 June 1958 (Notes).....(taxable)	191	40	9	*	2	-	139	1
Total Federal home loan bank securities.....	765	128	37	5	8	-	587	2
Federal intermediate credit banks:								
Debentures.....(taxable)	948	226	74	14	14	4	618	4
Federal land banks: 15/								
1-3/4% October 1955-57 (Bonds)....(taxable)	215	102	8	*	4	-	101	1
3-7/8 February 1958 (Bonds)....(taxable)	140	37	7	6	1	1	88	1
2-3/4 May 1958 (Bonds)....(taxable)	131	45	8	2	3	-	73	4
3-7/8 May 1958 (Bonds)....(taxable)	78	24	3	1	1	-	49	1
4-3/8 July 1958 (Bonds)....(taxable)	123	28	8	2	2	-	83	1
2-1/4 November 1958 (Bonds)....(taxable)	184	105	3	1	7	-	68	2
2-1/4 May 1959 (Bonds)....(taxable)	71	42	5	*	2	-	22	1
2-1/4 February 1960 (Bonds)....(taxable)	124	75	3	*	1	-	45	1
2-1/2 June 1960 (Bonds)....(taxable)	106	54	7	1	2	-	43	3
4 May 1962 (Bonds)....(taxable)	125	21	8	2	*	-	93	5
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	8	5	*	-	56	12
4-5/8 July 1969 (Bonds)....(taxable)	60	3	7	1	1	-	48	8
3-1/2 May 1971 (Bonds)....(taxable)	60	1	7	3	2	-	48	10
3-7/8 September 1972 (Bonds)....(taxable)	110	1	6	4	1	-	97	20
Total Federal land bank securities.....	1,600	540	90	28	27	1	914	68
Federal National Mortgage Association:								
2-1/2% January 1958 (Notes).....(taxable)	570	299	19	1	2	-	250	2
4 February 1958 (Debentures).(taxable)	250	56	25	5	3	3	158	2
4.10 March 1958 (Debentures).(taxable)	200	42	20	-	3	2	134	2
4.05 April 1958 (Debentures).(taxable)	200	29	12	2	1	1	154	3
4-1/4 May 1958 (Debentures).(taxable)	100	22	7	*	*	1	70	1
4-3/8 July 1958 (Debentures).(taxable)	165	38	9	1	*	4	113	1
4.70 August 1958 (Debentures).(taxable)	200	58	16	1	1	2	121	3
Total Federal National Mortgage Association securities.....	1,685	544	108	10	11	14	999	12

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for an estimated three-fourths of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Includes $77 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on oncome derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

11/ Includes Federal Housing Administration debentures; see footnote 12/

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1957

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Issue date	Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular series					Regular series - (Continued)				
$1,700	8/8/57	11/7/57	3.40%	-.03%	$1,600	10/17/57	1/16/58	3.56%	-
1,700	8/15/57	11/14/57	3.30	-.16	1,601	10/24/57	1/23/58	3.58	-
1,800	8/22/57	11/21/57	3.35	-.15	1,699	10/31/57	1/30/58	3.60	-
1,801	8/29/57	11/29/57	3.32	-.18					
1,801	9/5/57	12/5/57	3.35	-.14	Tax anticipation series				
1,802	9/12/57	12/12/57	3.33	-.16	$3,002	7/3/57	3/24/58	3.72%	-.24%
1,600	9/19/57	12/19/57	3.25	-.21					
1,602	9/26/57	12/26/57	3.20	-.26	Other series				
1,600	10/3/57	1/2/58	3.54	-					
1,600	10/10/57	1/9/58	3.57	-	$1,751	8/21/57	4/15/58	3.71%	-.24%

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$ 9,971	3-5/8% - 12/1/57-E	8/1/57	99.31½	+.00½	3.80%	+.01%
10,851	3-3/8 - 2/14/58-A	2/15/57	99.27	+.04	3.92	-.22
2,351	3-1/2 - 4/15/58-B	5/1/57	99.28	+.04	3.78	-.19
11,519	4 - 8/1/58-C	8/1/57	100.02	+.05	3.90	-.20

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,392	2-7/8% - 6/15/58-A	99.12	+.07	3.91%	-.19%	12/1/55	100.22	2/7/56	98.16	12/17/56
5,102	1-7/8 - 2/15/59-A	97.15	+.06	3.92	-.02	5/17/54	100.21	7/16/54	95.29	12/18/56
2,406	3-1/2 - 5/15/60-A	98.19	+.06	4.09	-.06	2/15/57	100.13	2/8/57	98.12	9/26/57
2,609	4 - 8/1/61-A 2/	100.08	+.09	3.93	-.08	8/1/57	100.20	9/4/57	99.31	9/30/57
647	3-5/8 - 2/15/62-A	98.22	-.08	3.96	+.07	5/1/57	100.01	5/20/57	98.22	10/31/57
2,000	4 - 8/15/62-B 3/	100.06	+.08	3.96	-.05	9/26/57	100.07	10/30/57	99.30	10/17/57
383	1-1/2 - 4/1/58-EA	98.30	+.02	4.15	+.34	4/1/53	100.00	4/29/54	93.16	6/4/53
121	1-1/2 - 10/1/58-EO	98.04	+.06	3.62	-.01	10/1/53	99.28	7/19/54	96.02	10/5/53
119	1-1/2 - 4/1/49-EA	97.00	+.06	3.71	.00	4/1/54	99.20	5/4/54	95.08	12/19/56
99	1-1/2 - 10/1/59-EO	96.00	+.04	3.69	+.03	10/1/54	98.18	10/5/54	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	94.30	+.14	3.71	-.12	4/1/55	96.04	11/4/55	93.00	12/7/56
278	1-1/2 - 10/1/60-EO	93.30	+.12	3.72	-.07	10/1/55	95.20	11/7/55	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	92.26	+.18	3.77	-.12	4/1/56	94.06	7/10/56	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	91.16	+.20	3.86	-.13	10/1/56	92.10	2/8/57	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	90.12	+.30	3.91	-.18	4/1/57	91.00	4/11/57	88.18	8/13/57
31	1-1/2 - 10/1/62-EO	89.10	-	3.91	-	10/1/57	89.20	10/25/57	88.12	10/2/57

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1957

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,449	2-1/2% - 3/15/56-58	99.16	+.06	3.89%	-.15%	6/2/41	110.22	2/8/46	97.10	6/1/53
3,818	2-1/4 - 9/15/56-59	97.02	+.10	3.90	-.09	2/1/44	107.16	4/6/46	95.04	6/2/53
987	2-3/8 - 3/15/57-59	97.31	+.10	3.91	-.14	3/1/52	102.26	7/2/54	96.06	6/2/53
4,245	2-3/8 - 6/15/58	99.04	+.09	3.83	-.23	7/1/52	102.30	4/29/54	96.10	6/1/53
2,368	2-1/2 - 12/15/58	98.17	+.12	3.86	-.23	2/15/53	103.24	4/29/54	97.04	6/1/53
5,270	2-1/4 - 6/15/59-62	92.26	+.04	3.97	.00	6/1/45	104.20	4/6/46	90.38	7/24/57
3,458	2-1/4 - 12/15/59-62	92.22	+.04	3.84	.00	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	94.17	-.05	4.06	+.11	8/15/54	100.19	9/17/54	94.02	7/22/57
2,239	2-3/4 - 9/15/61	95.02	-.06	4.15	+.09	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	93.30	-.02	4.15	+.05	2/15/54	103.00	4/30/54	93.20	7/22/57
2,114	2-1/2 - 6/15/62-67	90.06	+.02	3.72	.00	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	92.26	+.04	3.90	.00	12/15/54	100.15	12/10/54	91.16	7/22/57
2,822	2-1/2 - 12/15/63-68	88.00	+.08	3.84	-.02	12/1/42	108.03	4/6/46	86.28	6/21/57
3,748	2-1/2 - 6/15/64-69	87.14	+.12	3.86	-.02	4/15/43	107.25	4/6/46	86.14	7/23/57
3,823	2-1/2 - 12/15/64-69	87.06	+.08	3.83	-.02	9/15/43	107.24	4/6/46	86.10	6/20/57
4,707	2-1/2 - 3/15/65-70	87.00	+.08	3.83	-.02	2/1/44	107.23	4/6/46	86.06	6/21/57
2,933	2-1/2 - 3/15/66-71	86.22	+.04	3.78	.00	12/1/44	107.22	4/6/46	86.00	10/17/57
1,857	2-1/2 - 6/15/67-72	86.08	-.06	3.73	+.02	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2 - 9/15/67-72	85.16	-.22	3.78	+.07	10/20/41	109.08	4/6/46	85.10	10/17/57
2,763	2-1/2 - 12/15/67-72 4/	86.06	-.04	3.71	+.02	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4 - 10/1/69 4/	100.01	+.02	4.00	-.01	10/1/57	100.10	10/7/57	99.24	10/17/57
1,605	3-1/4 - 6/15/78-83 3/	92.20	-.26	3.70	+.05	5/1/53	111.28	8/4/54	92.12	10/18/57
2,743	3 - 2/15/95 3/	87.22	-.24	3.60	+.04	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$919	2-3/4% - 6/15/58-63	99.04	-.02	2.92%	+.02%	6/15/38	117.04	1/15/46	99.04	10/31/57
1,485	2-3/4 - 12/15/60-65	97.24	-.28	3.06	+.12	12/15/38	119.00	1/25/46	97.24	10/31/57

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices included in history beginning October 1, 1939. Dates of highs and lows in the case of recurrence are the latest dates.

2/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

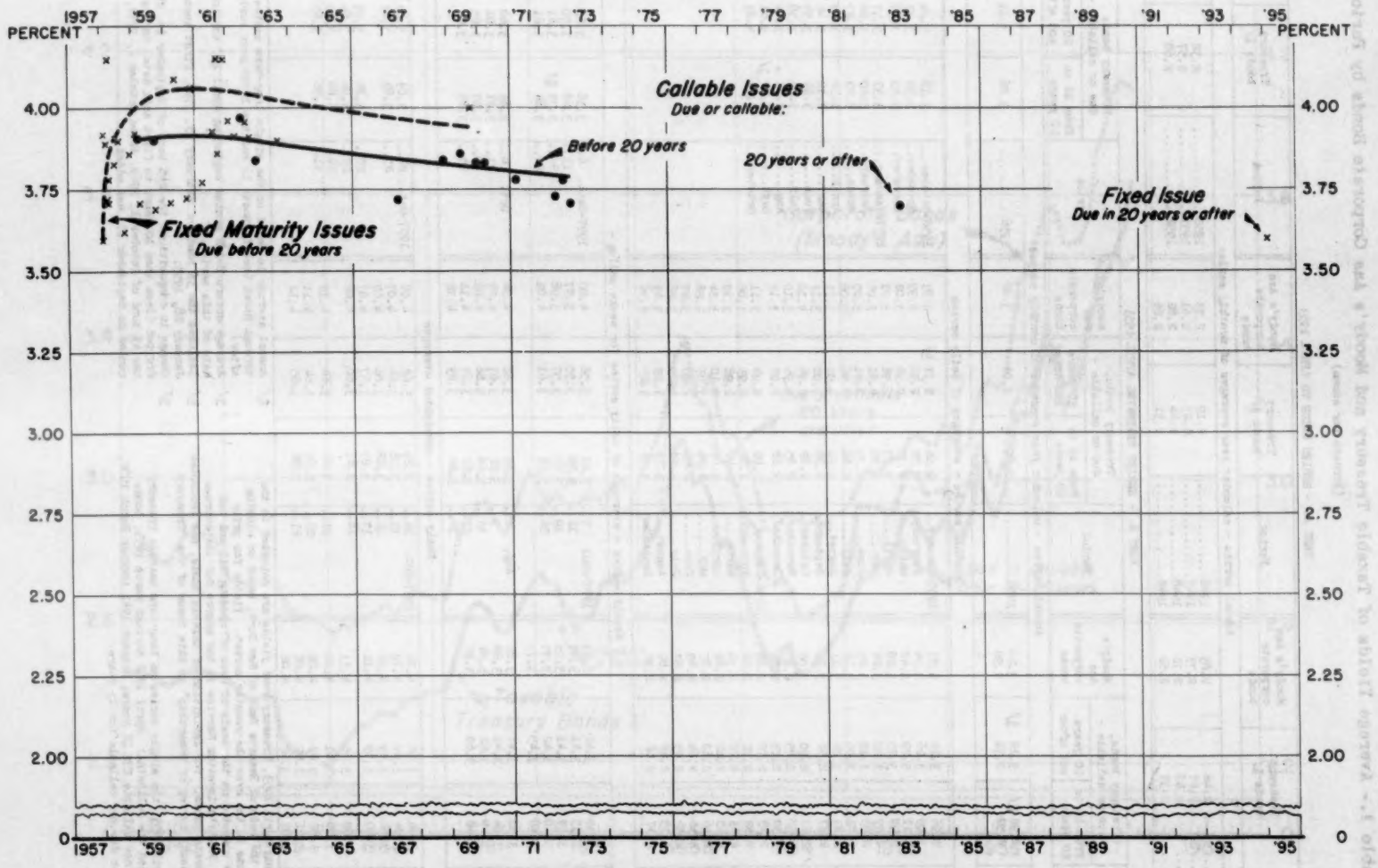
3/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

4/ Included in the average of taxable Treasury bonds due or callable from 10 to 20 years beginning April 1, 1953, as shown under "Average Yields of Long-Term Bonds."

5/ Included in the average of taxable Treasury bonds due or callable 20 years and after, as shown under "Average Yields of Long-Term Bonds".

YIELDS OF TAXABLE TREASURY SECURITIES, OCT. 31, 1957

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the various classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

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F-598-E

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1957

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,449	2-1/2% - 3/15/56-58	99.16	+.06	3.89%	-.15%	6/2/41	110.22	2/8/46	97.10	6/1/53
3,818	2-1/4 - 9/15/56-59	97.02	+.10	3.90	-.09	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8 - 3/15/57-59	97.31	+.10	3.91	-.14	3/1/52	102.26	7/2/54	96.06	6/2/53
4,245	2-3/8 - 6/15/58	99.04	+.09	3.83	-.23	7/1/52	102.30	4/29/54	96.10	6/1/53
2,368	2-1/2 - 12/15/58	98.17	+.12	3.86	-.23	2/15/53	103.24	4/29/54	97.04	6/1/53
5,270	2-1/4 - 6/15/59-62	92.26	+.04	3.97	.00	6/1/45	104.20	4/6/46	91.30	7/24/57
3,458	2-1/4 - 12/15/59-62	92.22	+.04	3.84	.00	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	94.17	-.05	4.06	+.11	8/15/54	100.19	9/17/54	94.02	7/22/57
2,239	2-3/4 - 9/15/61	95.02	-.06	4.15	+.09	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	93.30	-.02	4.15	+.05	2/15/54	103.00	4/30/54	93.20	7/22/57
2,114	2-1/2 - 6/15/62-67	90.06	+.02	3.72	.00	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	92.26	+.04	3.90	.00	12/15/54	100.15	12/10/54	91.16	7/22/57
2,822	2-1/2 - 12/15/63-68	88.00	+.08	3.84	-.02	12/1/42	108.03	4/6/46	86.28	6/21/57
3,748	2-1/2 - 6/15/64-69	87.14	+.12	3.86	-.02	4/15/43	107.25	4/6/46	86.14	7/23/57
3,823	2-1/2 - 12/15/64-69	87.06	+.08	3.83	-.02	9/15/43	107.24	4/6/46	86.10	6/20/57
4,707	2-1/2 - 3/15/65-70	87.00	+.08	3.83	-.02	2/1/44	107.23	4/6/46	86.06	6/21/57
2,953	2-1/2 - 3/15/66-71	86.22	+.04	3.78	.00	12/1/44	107.22	4/6/46	86.00	10/17/57
1,857	2-1/2 - 6/15/67-72	86.08	-.06	3.73	+.02	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2 - 9/15/67-72	85.16	-.22	3.78	+.07	10/20/41	109.08	4/6/46	85.10	10/17/57
2,763	2-1/2 - 12/15/67-72 4/	86.06	-.04	3.71	+.02	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4 - 10/1/69 4/	100.01	+.02	4.00	-.01	10/1/57	100.10	10/7/57	99.24	10/17/57
1,605	3-1/4 - 6/15/78-83 5/	92.20	-.26	3.70	+.05	5/1/53	111.28	8/4/54	92.12	10/18/57
2,743	3 - 2/15/95 5/	87.22	-.24	3.60	+.04	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$919	2-3/4% - 6/15/58-63	99.04	-.02	2.92%	+.02%	6/15/38	117.04	1/15/46	99.04	10/31/57
1,485	2-3/4 - 12/15/60-65	97.24	-.28	3.06	+.12	12/15/38	119.00	1/25/46	97.24	10/31/57

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices included in history beginning October 1, 1939. Dates of highs and lows in the case of recurrence are the latest dates.

2/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

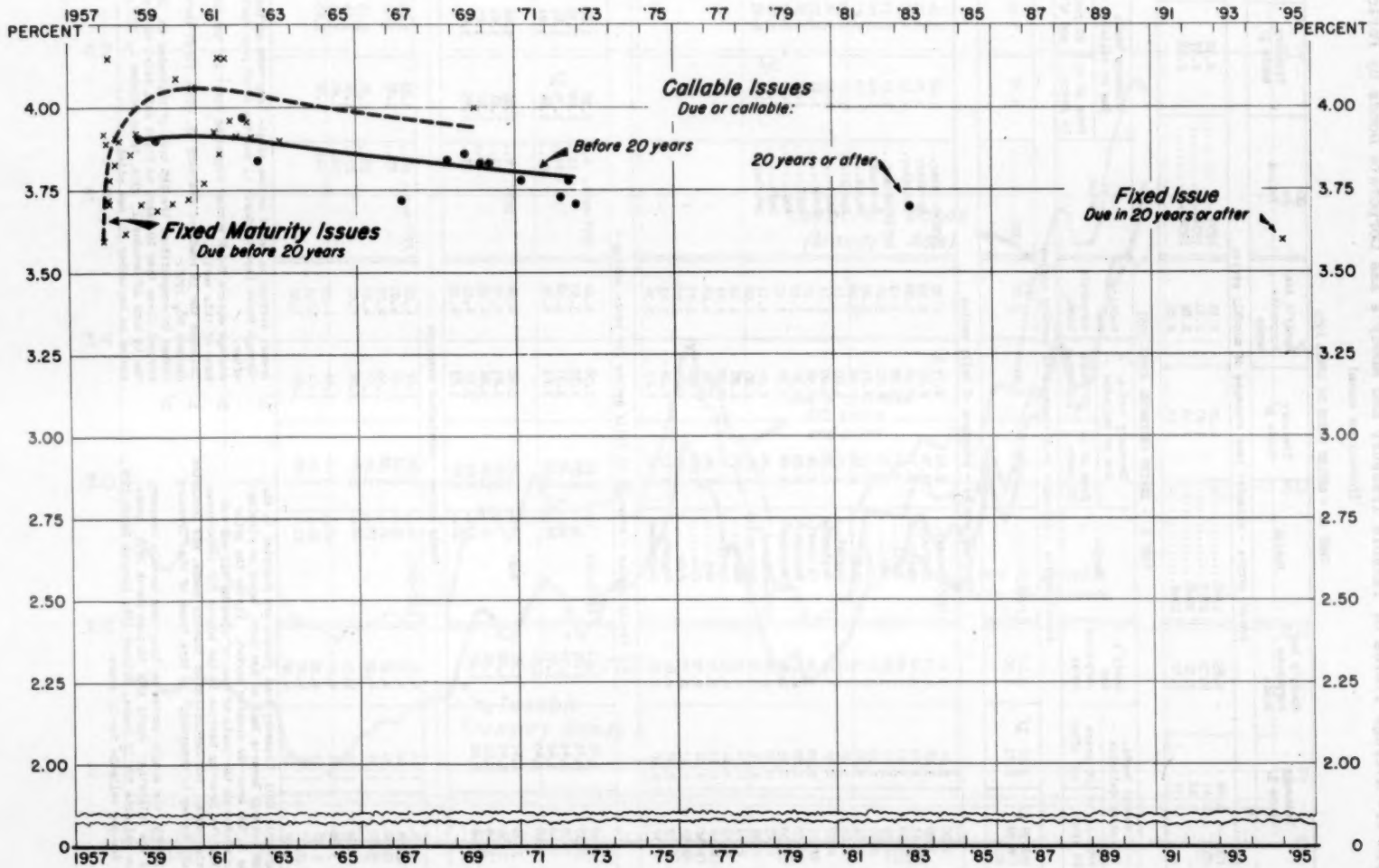
3/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

4/ Included in the average of taxable Treasury bonds due or callable from 10 to 20 years beginning April 1, 1953, as shown under "Average Yields of Long-Term Bonds."

5/ Included in the average of taxable Treasury bonds due or callable 20 years and after, as shown under "Average Yields of Long-Term Bonds".

YIELDS OF TAXABLE TREASURY SECURITIES, OCT. 31, 1957

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the various classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

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AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

PART A. - SERIES PRIOR TO APRIL 1953

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1946	2.19	2.53	1950	2.32	2.62
1943	2.47	2.73	1947	2.25	2.61	1951	2.57	2.86
1944	2.48	2.72	1948	2.44	2.82	1952	2.68	2.96
1945	2.37	2.62	1949	2.31	2.66			

PART B. - SERIES BEGINNING APRIL 1953

Period	Treasury bonds, due or callable - From 10 to 20 years	Treasury bonds, due or callable - 20 years and after	Moody's Aaa corporate bonds	Period	Treasury bonds, due or callable - From 10 to 20 years	Treasury bonds, due or callable - 20 years and after	Moody's Aaa corporate bonds	Period	Treasury bonds due or callable - From 10 to 20 years	Treasury bonds due or callable - 20 years and after	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series											
1953	2.92 2/	3.16 3/	3.20	1955	2.80	2.94	3.06	1956	3.06	3.11	3.36
1954	2.52	2.71	2.90								
Monthly series - averages of daily series											
1953-April	2.96	3.24	3.23	1955-January	2.66	2.77 4/	2.93	1956-October	3.18	3.24	3.59
May	3.09	3.26	3.34	February	2.72	2.92	2.99	November	3.30	3.31	3.69
June	3.11	3.29	3.40	March	2.72	2.92	3.02	December	3.43	3.37	3.75
July	2.99	3.25	3.28	April	2.77	2.92	3.01	1957-January	3.33	3.37	3.77
August	2.99	3.22	3.24	May	2.76	2.91	3.04	February	3.20	3.26	3.67
September	2.95	3.19	3.29	June	2.77	2.91	3.05	March	3.25	3.27	3.66
October	2.81	3.06	3.16	July	2.88	2.96	3.06	April	3.30	3.35	3.67
November	2.83	3.04	3.11	August	2.91	3.02	3.11	May	3.39	3.42	3.74
December	2.77	2.96	3.13	September	2.88	3.00	3.13	June	3.61	3.55	3.91
1954-January	2.67	2.90	3.06	October	2.82	2.96	3.10	July	3.63	3.58	3.99
February	2.58	2.85	2.95	November	2.85	2.96	3.10	Aug.	3.63	3.64	4.10
March	2.50	2.73	2.86	December	2.88	2.97	3.15	Sept.	3.72 5/	3.61	4.12
April	2.45	2.70	2.85	1956-January	2.86	2.94	3.11	October	3.84	3.63	4.10
May	2.52	2.72	2.88	February	2.82	2.93	3.08				
June	2.53	2.70	2.90	March	2.90	2.98	3.10				
July	2.45	2.62	2.89	April	3.05	3.10	3.24				
August	2.46	2.63	2.87	May	2.94	3.03	3.28				
September	2.50	2.64	2.89	June	2.89	2.98	3.27				
October	2.52	2.65	2.87	July	2.97	3.05	3.28				
November	2.55	2.68	2.89	August	3.15	3.19	3.43				
December	2.57	2.68	2.90	September	3.19	3.25	3.56				
Weekly series - averages of daily series for weeks ending -											
1957-May 3	3.35	3.42	3.71	1957-July 5	3.61	3.56	4.00	1957-Sept. 6	3.58	3.61	4.12
10	3.35	3.41	3.72	12	3.58	3.55	3.97	13	3.60	3.59	4.11
17	3.39	3.41	3.73	19	3.62	3.57	3.98	20	3.79 5/	3.63	4.12
24	3.40	3.42	3.75	26	3.68	3.61	4.01	27	3.84	3.61	4.14
31	3.48	3.45	3.79								
June 7	3.51	3.47	3.82	Aug. 2	3.63	3.62	4.04	Oct. 4	3.83	3.60	4.12
14	3.54	3.49	3.88	9	3.62	3.63	4.07	11	3.81	3.61	4.09
21	3.69	3.62	3.94	16	3.66	3.66	4.09	18	3.87	3.65	4.07
28	3.68	3.60	3.97	23	3.62	3.63	4.11	25	3.85	3.64	4.11
				30	3.60	3.63	4.12				
Daily series - unweighted averages											
1957-Oct. 1	3.84	3.60	4.12	1957-Oct. 14	3.85	3.62	4.08	1957-Oct. 24	3.83	3.63	4.12
2	3.84	3.60	4.12	15	3.88	3.64	4.07	25	3.83	3.63	4.12
3	3.82	3.59	4.12	16	3.88	3.66	4.07				
4	3.80	3.59	4.12	17	3.89	3.67	4.07	28	3.84	3.63	4.12
				18	3.87	3.66	4.08	29	3.84	3.64	4.11
7	3.80	3.60	4.11					30	3.86	3.65	4.12
8	3.80	3.61	4.10	21	3.86	3.64	4.10	31	3.86	3.65	4.12
9	3.82	3.62	4.08	22	3.86	3.64	4.11				
10	3.81	3.62	4.08	23	3.86	3.65	4.12				
11	3.82	3.62	4.08								

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Prior to April 1953, the single series on long-term taxable Treasury bonds included the following: April 1952 through March 1953, bonds neither due nor callable for 12 years; October 1941 through March 1952, bonds neither due nor callable for 15 years.

2/ Annual average is based on the single long-term series January through March (see footnote 1) and the 10-20 year series thereafter.

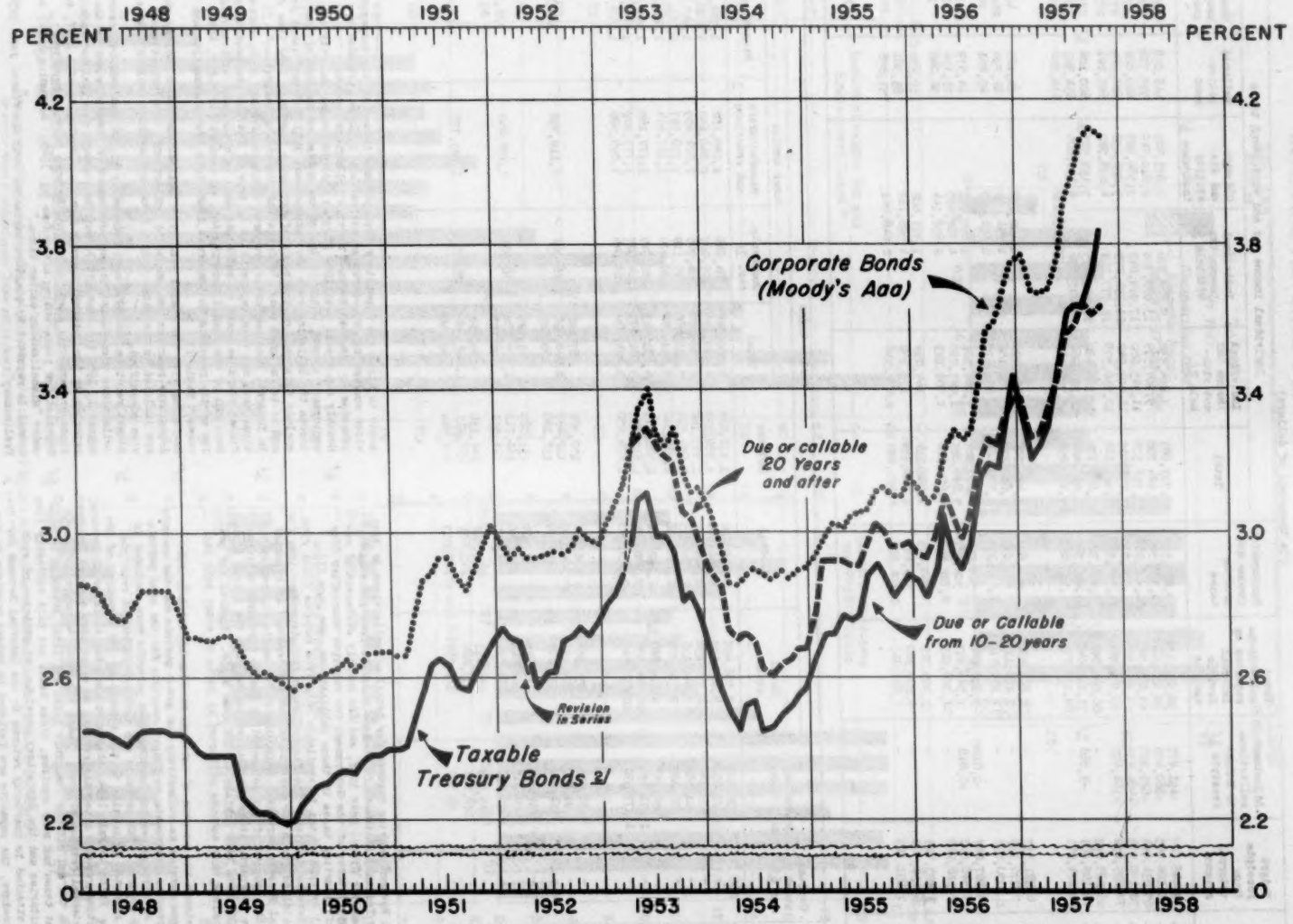
3/ Average covers 8-1/2 months beginning April 15, the inception date of this series.

4/ Includes the 3¼ bonds of February 15, 1995, first quoted on January 28, 1955.

5/ Change in composition: the 2½% bond of September 15, 1967-72 was dropped (less than 10 years to first call date) on September 16; the 4% bond of October 1, 1969, dated October 1, 1957, first quoted on September 17, was added.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-5

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1950	39,448,607	+491,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,273 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971 5/	21,530,693	46,610,293	12,799,067	32,869,172		616,020	330,034
1957-January	4,881,437	-	4,881,437	460,606	3,442,506	2,190,990	1,190,108		21,163	40,242
February	7,276,135	-	7,276,135	445,039	5,868,238	781,162	4,734,393		82,796	269,886
March	11,950,018	-	11,950,018	7,327,331	3,559,680	846,819	2,692,835		49,861	10,166
April	5,807,067	-1,818	5,808,886	520,224	4,280,924	3,166,584	1,097,891		14,939	1,511
May	7,548,695	+1,818	7,546,877	502,081	5,899,229	1,027,230	4,787,465		83,134	1,400
June	12,328,919	-	12,328,919	6,722,464	4,659,900	1,768,123	2,838,144		52,048	1,586
July	3,305,723	-	3,305,723	540,623	1,682,734	269,019	1,393,602		19,359	754
August	6,259,360	-	6,259,360	355,477	4,808,739	128,109	4,596,167		83,581	882
September	7,851,743	-	7,851,743	2,304,322	4,525,880	1,822,538	2,648,861		53,858	623

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes						
			Total excise	Alcohol	Tobacco	Other excise			
						Total	Documents, etc. 7/	Manufacturers' and retailers' 7/	Miscellaneous 7/
1950	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,648	2,245,182	1,720,908
1951	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952	-	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954	-	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	-	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	-	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1957-January	-	120,236	855,662	186,014	150,989	87,152			
February	-	91,859	874,133	196,509	132,239	1,240,494	26,266	1,119,398	442,005
March	-	131,449	931,271	230,574	138,188	260,023			
April	-	194,468	811,645	213,709	133,089	43,529			
May	-	160,915	964,846	242,546	160,711	1,305,962	28,302	1,102,062	416,303
June	-	101,655	874,594	256,719	141,501	197,175			
July	-	125,969	955,411	243,922	146,335	109,814			
August	-	128,541	965,264	241,403	157,373	1,349,740	28,075	1,123,777	467,760
September	-	99,367	921,758	260,055	145,546	160,058			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly and fiscal year 1957 figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Prior fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

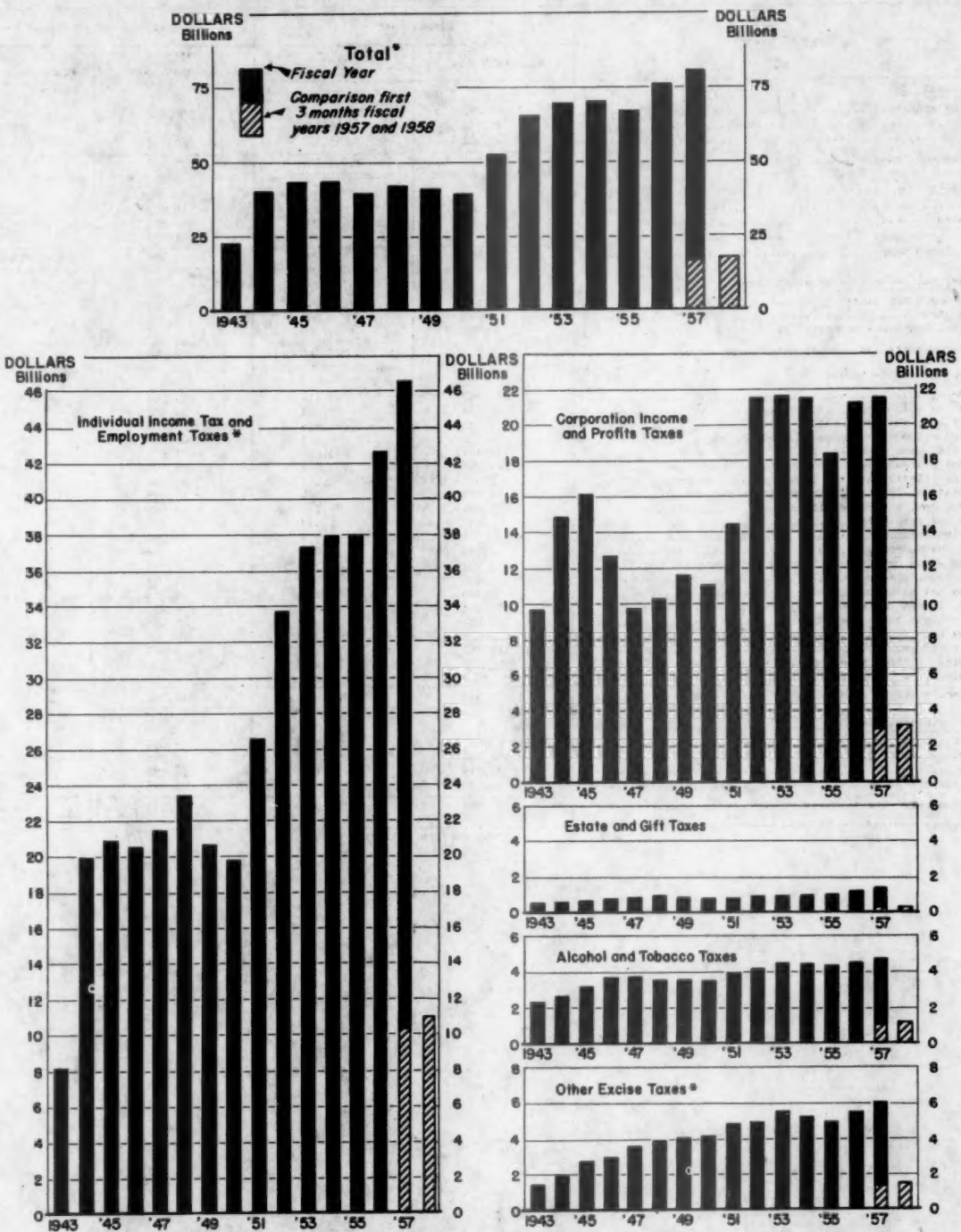
5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

7/ Detail is reported by quarters beginning with the fiscal year 1956.

p Preliminary.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

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Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First quarter of fiscal year	
	1956	1957	1957 (July-Sept. 1956)	1958 (July-Sept. 1957)
Alcohol taxes: 1/				
Distilled spirits	2,062,242	2,121,411	488,812	495,134
Wines	87,751	88,672	20,207	21,590
Beer	770,581	763,112	226,393	228,656
Total alcohol taxes	2,920,574	2,973,195	735,412	745,381
Tobacco taxes: 1/				
Cigars	45,040	44,858	10,272	11,960
Cigarettes	1,549,045	1,610,908	396,861	432,539
Other	19,412	18,283	4,635	4,754
Total tobacco taxes	1,613,497	1,674,050	411,769	449,254
Documentary and certain other stamp taxes:				
Documentary stamp taxes 2/	108,031	100,643	22,711	26,498
Playing cards	6,843	6,882	1,372	1,569
Silver bullion sales or transfers	53	20	7	9
Total documentary and certain other stamp taxes	114,927	107,546	24,090	28,075
Manufacturers' excise taxes:				
Gasoline 1/	1,030,397	1,458,217	283,803	423,302
Lubricating oil, etc	74,584	73,601	19,362	18,933
Tires, tubes, and tread rubber 1/	177,872	251,454	47,154	71,453
Passenger automobiles, chassis, bodies, etc	1,376,372	1,144,233	268,389	325,024
Trucks and buses, chassis, bodies, etc. 1/	189,434	199,298	51,855	59,912
Parts and accessories for automobiles, trucks, etc	145,797	157,291	36,857	39,398
Radio and television sets, phonographs, components, etc	161,098	149,192	26,602	27,987
Refrigerators, freezers, air-conditioners, etc	49,078	46,894	15,458	12,252
Electric, gas, and oil appliances	71,064	75,196	18,525	15,449
Pistols and revolvers	1,153	1,417	356	422
Phonograph records	12,324	16,450	3,253	2,757
Musical instruments	12,776	14,782	3,529	3,044
Sporting goods (other than fishing rods, creels, etc.)	8,503	9,897	2,733	3,082
Fishing rods, creels, etc	5,150	4,717	1,503	1,502
Business and store machines	70,146	83,175	19,265	22,289
Cameras, lenses, film, and projectors	17,373	19,901	4,916	5,873
Electric light bulbs and tubes	22,854	26,080	5,995	5,723
Firearms (other than pistols and revolvers), shells, and cartridges	14,302	15,149	4,429	4,409
Mechanical pencils, pens, and lighters	9,576	9,114	1,752	1,865
Matches	6,160	5,865	1,455	1,057
Total manufacturers' excise taxes	3,456,013	3,761,925	817,191	1,045,732
Retailers' excise taxes:				
Furs	28,261	29,494	3,691	4,041
Jewelry	152,340	156,604	35,068	36,007
Luggage	57,519	57,116	13,472	14,954
Toilet preparations	83,776	92,868	20,948	23,041
Total retailers' excise taxes	321,896	336,081	73,179	78,044

(Continued on following page)

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First quarter of fiscal year	
	1956	1957	1957 (July-Sept. 1956)	1958 (July-Sept. 1957)
Miscellaneous excise taxes:				
Admissions to theaters, concerts, etc.	104,018	75,847	26,451	13,918
Admissions to cabarets, roof gardens, etc.	42,255	43,241	10,394	11,029
Club dues and initiation fees	47,171	54,236	15,294	16,745
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service	241,543	266,186	67,624	71,117
Local telephone service	315,690	347,024	88,581	88,637
Transportation of oil by pipeline	35,681	37,159	8,976	9,167
Transportation of persons	214,903	222,158	57,237	58,280
Transportation of property (including coal)	450,579	467,978	118,567	118,333
Use of safe deposit boxes	5,512	5,826	1,461	1,476
Coconut and other vegetable oils processed	18,535	19,652	5,260	4,398
Sugar	82,894	86,091	21,842	22,948
Diesel and special motor fuels 3/ 4/	24,464	39,454	7,031	11,566
Narcotics and marihuana, including occupational taxes	1,002	972	312	300
Coin-operated amusement devices	5,805	6,070	3,964	3,799
Coin-operated gaming devices	8,441	8,974	6,044	7,803
Bowling alleys, pool tables, etc.	2,955	3,122	2,016	1,932
Wagering occupational tax	639	759	337	277
Wagers	6,385	6,566	1,631	1,653
Use tax on highway motor vehicles weighing over 26,000 pounds 3/	-	27,163	-	24,366
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	15	12	6	1
Firearms transfer and occupational taxes	11	18	8	10
Other receipts	*	*	9	*
Total miscellaneous excise taxes	1,608,497	1,718,509	443,043	467,760
Total received with returns and from sale of stamps	10,035,404	10,571,307	2,504,684	2,814,246
Undistributed depositary receipts 5/	-31,776	64,404	35,652	24,587
Unapplied collections	567	1,833	1,700	3,600
Total excise taxes	10,004,195	10,637,544	2,542,036	2,842,433

Source: Internal Revenue Service reports. See also Table 1. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U. S. C. 173).

4/ Excludes diesel fuel not for use in highway vehicles.

5/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except as noted)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1950	27,156	25,661	41	2,177	1	321	22,760	274	86
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1956-December	31,790	29,763	33	2,173	1	316	27,038	140	63
1957-January	30,614	28,623	33	2,033	1	304	26,051	138	63
February	30,575	28,582	33	2,039	1	309	26,001	137	62
March	30,585	28,585	33	2,065	1	315	25,974	136	62
April	30,519	28,499	33	2,099	1	315	25,895	135	62
May	30,836	28,807	33	2,164	1	322	26,093	133	62
June	31,082	29,040	33	2,162	1	321	26,329	133	62
July	30,933	28,883	32	2,113	1	318	26,225	131	61
August	31,133	29,073	32	2,110	1	319	26,420	130	61
September	31,073	29,004	32	2,108	1	317	26,354	129	61
October	31,090	29,007	32	2,102	1	319	26,364	128	61

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1950	1,496	170	965	361	179.03
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1956-December	2,027	247	1,309	471	187.38
1957-January	1,990	247	1,277	466	180.03
February	1,993	247	1,279	466	179.57
March	2,000	248	1,285	466	179.37
April	2,020	250	1,301	469	178.75
May	2,029	251	1,307	471	180.35
June	2,042	253	1,315	474	181.52
July	2,050	255	1,319	476	180.36
August	2,060	257	1,325	478	181.23
September	2,069	258	1,330	480	180.58 r
October	2,083	259	1,341	483	180.40

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Based on latest population estimates by the Bureau of the Census.

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Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1950	24,230.7	3,671.5	13.2
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1956-December	21,949.5	4,064.1	15.6
1957-January	22,251.5	4,074.9	15.5
February	22,303.8	4,081.2	15.5
March	22,305.8	4,087.1	15.5
April	22,318.1	4,094.4	15.5
May	22,620.3	4,096.8	15.3
June	22,622.9	4,116.6	15.4
July	22,626.9	4,127.6	15.4
August	22,626.2	4,151.6	15.5
September	22,635.5	4,163.2	15.5
October	22,690.8	4,174.4	15.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1950	22,706.1	21,653.5	1,052.6
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957-January	22,251.5	21,750.5	501.1
February	22,303.8	21,815.1	488.6
March	22,305.8	21,815.3	490.5
April	22,318.1	21,823.6	494.5
May	22,620.3	22,120.7	499.5
June	22,622.9	22,133.2	489.7
July	22,626.9	22,134.7	492.3
August	22,626.2	22,127.2	499.0
September	22,635.5	22,131.1	504.4
October	22,690.8	22,193.1	497.7

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund-Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1950	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957-January	2,209.1	235.1	7.0	-	66.0	253.5	1,338.8	4,074.9
February	2,209.1	234.7	9.7	.1	66.9	253.8	1,341.0	4,081.2
March	2,209.1	234.0	15.8	-	64.9	254.5	1,345.1	4,087.1
April	2,209.1	232.9	20.0	-	64.2	255.5	1,350.2	4,094.4
May	2,209.1	230.8	17.8	-	61.4	257.6	1,360.5	4,096.8
June	2,209.1	229.2	17.3	*	70.4	259.2	1,365.1	4,116.6
July	2,209.4	227.7	13.3	-	74.3	260.7	1,372.9	4,127.6
August	2,210.2	225.0	7.5	-	85.2	263.4	1,382.6	4,151.6
September	2,211.3	222.8	8.2	.3	89.0	265.5	1,385.5	4,163.2
October	2,212.1	221.2	13.1	-	90.3	267.1	1,389.5	4,174.4

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly mined silver (Proc. Dec. 21, 1933)	Newly mined silver (Acts July 6, 1939, and July 31, 1946)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,035.8
1941	182.1	48.7	87.6	48.3	580.4	34.7	799.7	1,089.0
1942	245.7	48.7	87.6	63.6	584.3	34.7	818.9	1,048.2
1943	299.6	48.7	87.6	65.3	584.3	34.7	820.6	957.3
1944	362.3	48.7	87.6	65.4	584.3	34.7	820.7	717.3
1945	429.5	48.7	87.6	65.5	701.6	34.7	938.1	333.2
1946	491.9	48.7	87.6	66.5	832.1	34.7	1,069.6	161.2
1947	520.5	48.7	87.6	74.5	832.1	34.7	1,077.6	146.8
1948	559.2	48.7	87.6	84.6	832.2	34.7	1,087.8	129.9
1949	578.7	48.7	87.6	93.5	833.6	34.7	1,098.1	127.2
1950	596.6	48.7	87.6	104.7	833.7	34.7	1,109.3	111.7
1951	642.3	48.7	87.6	114.6	833.7	34.7	1,119.2	81.9
1952	694.2	48.7	87.6	125.4	833.7	34.7	1,130.0	57.2
1953	742.2	48.7	87.6	134.7	833.7	34.7	1,139.3	34.9
1954	792.9	48.7	87.6	143.8	833.7	34.7	1,148.4	6.6
1955	807.0	48.7	87.6	150.8	833.7	34.7	1,155.4	14.3
1956	839.6	48.7	87.6	155.2	833.7	34.7	1,159.8	50.0
1957-January	842.3	48.7	87.6	155.3	833.7	34.7	1,159.8	53.1
February	845.4	48.7	87.6	155.3	833.7	34.7	1,159.8	53.5
March	850.6	48.7	87.6	155.3	833.7	34.7	1,159.8	52.6
April	856.3	48.7	87.6	155.3	833.7	34.7	1,159.8	51.4
May	862.6	48.7	87.6	155.3	833.7	34.7	1,159.8	49.3
June	866.2	48.7	87.6	155.3	833.7	34.7	1,159.8	56.0
July	867.8	48.7	87.6	155.3	833.7	34.7	1,159.9	59.2
August	873.0	48.7	87.6	155.6	833.7	34.7	1,160.2	67.3
September	877.6	48.7	87.6	155.9	833.7	34.7	1,160.5	70.5

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	652.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-94.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,538.8	1,243.9	314.9	-278.2	-60.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957-January	-66.4 r	149.2 r	76.6 r	72.6	-215.6	-92.6	-123.0
February	-218.2 r	-98.8 r	-245.0 r	146.2	-119.4 r	-21.5	-97.9 r
March	-297.4 r	-175.9 r	-210.6 r	34.8	-121.6	-90.3	-31.2
April	-231.3 r	-77.3 r	-112.4 r	35.1	-154.0	9.2	-163.2
May	154.6 r	344.6	366.7	-22.1	-190.0 r	-33.1	-156.9 r
June	59.5	106.3	28.3	78.1	-46.9	-28.2	-18.6
July p	-109.4 r	-113.1 r	-48.2 r	-64.9	3.7 r	58.3 r	-54.6
August p	-85.9 r	-24.3 r	89.2	-113.5	-61.6 r	-42.5 r	-19.2
September p	-70.8	-63.3	-56.5	-6.8	-7.5	27.7	-35.2

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,796.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,982.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,882.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,972.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957-January	15,015.7 r	7,760.5 r	5,401.7 r	1,808.6	44.9	2,038.3	439.3	1,434.5	164.6
February	14,770.7 r	7,550.7 r	5,484.4 r	1,681.0	54.6	2,059.8	407.0	1,454.1	198.7
March	14,560.1 r	7,549.5	5,385.6 r	1,558.1	66.8	2,150.1	424.8	1,528.0	197.3
April	14,447.7	7,808.5 1/	5,220.9 1/	1,358.2	60.2	2,140.9	436.1	1,521.1	183.7
May	14,814.5	7,810.4	5,245.9	1,700.0	58.2	2,174.0	457.2	1,512.6	204.1
June	14,842.8	7,941.6	5,262.4	1,572.5	66.2	2,202.2	447.3	1,560.9	194.1
July p	14,794.5	7,803.0	5,380.5	1,547.2	63.7	2,143.9	437.4	1,534.9	171.6
August p	14,883.7	7,606.2	5,576.8	1,635.4	65.4	2,186.4 r	433.7	1,590.9 r	161.7
September p	14,827.2	7,633.0	5,609.3	1,512.2	72.7	2,158.7	400.0	1,600.7	157.9

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.
r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,361.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957-January	43.9	28.0	15.9	26.0	17.3	8.7	137.5	89.5	48.0	207.4	134.8	72.6
February	133.5	42.5	91.1	29.7	17.7	12.0	116.6	73.4	43.2	279.8	133.6	146.2
March	68.2	46.6	21.5	25.8	25.9	-.1	91.4	78.1	13.3	185.4	150.6	34.8
April	22.8	8.5	14.3	17.3	21.6	-4.3	116.3	91.3	25.0	156.4	121.4	35.1
May	101.7	142.7	-40.9	17.2	15.7	1.5	161.7	144.3	17.3	280.6	302.7	-22.1
June	56.8	14.3	42.6	22.9	17.1	5.8	147.4	117.7	29.7	227.1	149.1	78.1
July p	21.6	97.4	-75.8	24.0	22.7	1.3	137.1	127.3	9.7	182.7	247.5	-64.9
August p	29.6 r	157.1 r	-127.5 r	32.2	31.7	.5	103.8	90.3	13.5	165.6 r	279.1 r	-113.5 r
September p	14.2	10.2	3.9	22.3	18.4	3.9	69.5	84.1	-14.6	105.9	112.7	-6.8

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.
r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957-January	49.0	172.3	-123.3	53.6	53.3	.3	102.6	225.6	-123.0
February	33.9	133.0 r	-99.1 r	42.8	41.6	1.2	76.7	174.6	-97.9 r
March	43.5	67.4	-23.9	44.1	51.4	-7.4	87.5	118.8	-31.2
April	69.1	227.3	-158.1	53.7	58.7	-5.0	122.8	286.0	-163.2
May	57.2	192.8	-135.6	59.2	80.5 r	-21.3 r	116.4	273.3 r	-156.9 r
June	44.8	49.1	-4.2	75.5	89.9	-14.4	120.4	139.0	-18.6
July p	30.1	93.9	-63.8	68.9	59.7	9.2	99.0	153.6	-54.6
August p	21.7	41.7	-20.0	44.0	43.2	.8	65.7	84.8	-19.2
September p	30.9	80.2	-29.3	36.5	42.4	-5.9	67.4	122.6	-35.2

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1957						
	1953	1954	1955	1956	April	May	June	July p	August p	September p	October p
Europe:											
Austria	190.9	273.2	260.8	296.4	298.4	298.2	302.0	315.1	327.5	337.3	344.5
Belgium	130.3	99.8	108.3	116.9	142.4	119.9	118.9	120.1	123.0	132.3	136.5
Czechoslovakia	.6	.7	.7	.5	.5	.5	.8	.6	.6	.5	.6
Denmark	55.7	71.1	60.0	65.5	70.9	65.0	61.0	57.0	101.1	102.0	96.7
Finland	37.9	41.3	49.3	53.2	59.8	59.0	59.0	61.2	55.4	62.0	67.9
France	428.5	715.4	1,080.6	626.2	420.3	367.4	402.8	514.0	449.2	405.2	393.6
Germany, Federal Republic of	898.8	1,372.5	1,454.4	1,834.5	1,727.8	1,732.3	1,690.2	1,558.0	1,573.2	1,664.1	1,573.1
Greece	100.9	112.5	175.7	177.4	181.1	174.6	165.9	155.9	143.3	139.2	144.5
Italy	465.7	578.6	785.4	929.6	909.5	936.7	959.0	979.0	1,006.9	1,029.4	1,056.6
Netherlands	242.9	249.3	163.7	133.7	109.7	110.6	110.5	98.7	114.8	171.7	185.7
Norway	118.5	103.4	81.7	66.6	73.5	75.1	87.2	85.1	86.8	94.2	97.4
Poland	2.2	2.1	2.5	3.3	4.3	3.0	3.8	4.0	2.5	2.7	6.0
Portugal	72.4	91.3	131.8	137.0	117.4	119.6	120.1	114.2	116.3	124.0	129.5
Rumania	5.8	7.8	8.1	.9	.9	.8	.8	1.0	1.1	1.0	.8
Spain	36.0	71.3	104.4	43.2	27.9	25.2	25.5	25.5	23.6	24.1	30.2
Sweden	116.7	141.0	152.9	217.2	245.3	253.3	267.7	278.4	272.0	272.9	255.3
Switzerland	674.2	672.4	756.7	835.8	741.8	774.9	804.3	777.6	774.2	797.0	856.9
Turkey	14.2	8.2	8.7	20.4	20.3	11.9	14.4	11.6	16.1	11.8	18.8
U.S.S.R.	2.0	1.8	.7	.8	.9	1.1	.9	1.1	.8	.8	.9
United Kingdom	708.9	639.5	550.0	1,012.1	903.5	926.3	968.9	1,004.7	946.8	807.6	1,161.3
Yugoslavia	6.9	8.6	13.0	17.0	10.5	12.0	10.9	9.2	11.4	11.9	9.5
Other Europe	383.5	358.8	197.1	276.9	446.3	434.4	443.5	340.0	348.8	362.8	421.1
Total Europe	4,733.6	5,620.5	6,146.5	6,864.9	6,507.0	6,501.8	6,618.1	6,552.2	6,695.3	6,554.3	6,987.4
Canada	1,295.5	1,535.7	1,082.2	1,515.5	1,521.2	1,618.5	1,591.5	1,655.7	1,724.5	1,654.9	1,739.0
Latin America:											
Argentina	130.0	160.4	137.9	145.7	210.6	185.2	164.3	142.2	135.0	146.6	160.4
Bolivia	19.1	29.2	26.4	28.6	26.5	25.4	24.2	27.2	27.9	29.3	24.2
Brazil	101.7	119.6	143.4	224.7	215.9	184.3	143.2	127.4	133.0	132.6	144.9
Chile	78.8	69.6	95.2	90.6	85.7	79.2	88.2	72.9	78.3	76.7	75.5
Colombia	150.2	222.2	130.5	152.9	202.8	206.2	204.8	215.7	193.8	186.1	201.8
Cuba	340.8	236.7	252.7	211.5	225.8	240.9	257.1	273.9	284.2	280.2	235.3
Dominican Republic	39.3	60.4	64.9	68.2	84.5	82.2	87.4	94.1	67.2	58.6	57.3
Guatemala	37.9	34.5	44.8	63.7	76.8	71.9	70.3	67.1	64.9	60.4	59.9
Mexico	183.2	328.9	413.7	433.0	392.8	375.0	338.8	352.4	392.6	370.6	367.2
Netherlands W. Indies & Surinam	51.5	48.7	46.6	68.6	64.6	61.7	57.6	66.8	73.3	75.0	75.1
Panama, Republic of	89.9	73.8	85.7	109.3	115.9	118.4	135.0	128.6	129.5	129.0	140.3
Peru	68.0	83.4	92.2	83.6	74.6	77.2	75.2	73.6	72.0	61.1	63.9
El Salvador	26.8	30.4	23.9	25.5	39.0	43.1	49.6	46.2	39.2	34.2	26.2
Uruguay	109.6	90.3	65.0	73.3	70.4	65.7	64.8	60.2	56.4	59.6	55.5
Venezuela	222.4	193.6	264.9	455.5	479.5	587.6	781.4	788.7	787.7	885.6	857.8
Other Latin America	119.2	124.1	112.1	111.2	139.5	138.9	138.2	133.1	136.0	128.8	126.3
Total Latin America	1,768.4	1,905.9	1,999.8	2,345.7	2,504.8	2,542.8	2,680.1	2,670.2	2,671.0	2,714.4	2,671.5
Asia:											
China Mainland	36.4	35.7	36.2	35.5	35.6	35.3	35.6	35.2	36.8	36.2	36.4
Hong Kong	68.0	60.8	55.0	66.2	58.2	55.9	58.6	64.7	66.5	71.5	71.5
India	99.8	86.9	72.8	76.5	76.5	78.0	76.8	78.6	78.4	83.2	88.2
Indonesia	39.3	100.3	174.5	185.7	129.1	125.9	127.9	138.9	166.7	178.6	189.6
Iran	43.6	31.4	36.6	19.7	33.2	28.7	35.1	30.8	29.7	49.3	43.4
Israel	18.0	41.0	52.8	45.0	30.0	39.9	35.6	46.3	40.6	53.4	47.2
Japan	827.9	721.0	893.2	1,016.5	834.9	727.5	625.9	604.5	585.9	572.4	564.2
Korea, Republic of	91.5	95.6	87.9	99.4	105.1	105.9	106.5	106.0	105.8	105.7	110.5
Philippines	295.5	257.4	252.0	272.4	227.2	218.5	217.2	206.1	217.0	215.3	194.9
Taiwan (Formosa)	37.2	34.3	38.8	60.5	74.9	75.4	79.3	79.5	78.1	76.0	83.3
Thailand	167.9	123.1	137.9	148.3	164.9	165.8	166.8	167.3	169.9	163.0	162.1
Other Asia	171.2	234.1	343.4	389.3	389.8	396.6	425.1	427.4	405.2	414.8	383.8
Total Asia	1,895.5	1,821.5	2,181.2	2,415.1	2,160.4	2,053.5	1,989.6	1,985.2	1,980.4	2,019.3	1,975.2
Other countries:											
Australia	59.2	47.7	75.1	84.2	89.2	87.7	75.4	80.2	78.4	81.0	85.2
Belgian Congo	89.6	43.6	41.5	44.2	41.9	41.1	39.8	42.3	40.8	39.1	41.1
Egypt	43.3	47.1	71.6	50.3	60.9	58.8	58.4	57.2	53.2	53.7	49.6
Union of South Africa	38.2	32.7	52.6	52.9	55.9	57.8	59.5	51.8	49.1	47.4	45.3
All other	95.7	94.0	119.0	114.2	152.3	152.6	157.8	153.3	155.7	150.9	152.9
Total other countries	326.1	265.1	359.9	345.9	396.2	397.9	390.9	384.0	377.3	372.1	374.1
International	1,629.4	1,769.9	1,881.1	1,492.1	1,358.2	1,700.0	1,572.5	1,547.3	1,635.4	1,512.2	1,516.5
Grand total	11,648.4	12,918.6	13,650.7	14,939.1	14,447.7	14,814.5	14,842.8	14,794.5	14,883.7	14,827.2	15,263.7

1/ Liabilities to countries not regularly reported separately are published annually in the April issue of the "Treasury Bulletin."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1957					
	1953	1954	1955	1956	April	May	June	July p	August p	September p
Europe:										
Austria	.8	.4	2.0	6.7	7.8	5.7	4.7	4.4	5.8	6.9
Belgium	13.0	19.6	15.9	28.1	28.5	27.6	24.8	23.5	24.5	24.5
Czechoslovakia	*	*	-	.2	.2	.6	.5	.1	.1	.3
Denmark	6.2	9.7	13.2	12.2	8.6	7.9	8.5	6.7	7.0	6.3
Finland	1.9	2.5	2.5	3.5	3.3	3.6	3.3	3.6	3.5	3.1
France	10.6	14.2	12.1	18.3	60.0	72.3	82.3	95.8	112.6	113.2
Germany, Federal Republic of	30.5	70.2	87.8	157.0	177.1	173.7	159.4	152.6	148.5	151.3
Greece	1.3	3.3	4.5	4.3	5.3	4.5	4.5	5.6	6.1	6.7
Italy	18.8	19.7	29.9	43.2	57.6	61.3	59.9	59.0	55.1	54.0
Netherlands	8.6	15.9	11.2	20.9	22.8	19.3	22.6	27.1	21.0	24.2
Norway	1.0	2.1	8.8	23.4	17.4	16.2	16.5	17.0	17.2	18.4
Poland	*	*	.1	*	.3	.3	.2	*	.3	1.0
Portugal	.6	.5	1.5	1.6	1.6	1.5	1.8	1.4	1.3	1.3
Rumania	*	*	*	*	*	*	*	*	*	*
Spain	24.3	4.0	4.8	7.6	10.1	11.4	12.2	12.4	18.8	24.1
Sweden	2.7	4.1	7.4	13.1	14.1	13.8	13.6	13.0	9.0	8.8
Switzerland	17.9	16.2	25.7	28.9	26.8	27.4	28.4	30.6	33.4	32.2
Turkey	15.7	40.7	77.9	87.6	79.2	66.8	75.1	63.3	67.5	72.0
U.S.S.R.	-	-	-	-	-	-	*	-	-	-
United Kingdom	70.5	173.5	109.3	104.4	151.1	176.3	158.9	122.8	115.1	109.5
Yugoslavia	4.8	1.3	2.0	.3	.2	.1	.5	2.0	1.7	1.7
Other Europe	6.8	4.5	6.4	6.3	8.5	9.1	8.7	8.4	8.6	9.3
Total Europe	235.9	402.5	423.2	567.5	680.5	699.5	686.4	649.4	657.1	668.8
Canada	56.4	75.6	143.7	157.3	107.9	113.5	125.1	124.9	130.1	110.6
Latin America:										
Argentina	7.1	5.6	6.8	15.4	42.4	42.7	48.4	46.8	35.1	29.2
Bolivia	10.8	2.5	3.8	4.3	5.4	5.3	5.0	4.5	5.4	4.9
Brazil	125.1	273.5	68.7	72.1	78.0	73.1	76.9	93.9	115.7	122.8
Chile	22.6	14.1	13.7	16.2	24.9	25.5	34.7	32.6	39.5	28.0
Colombia	56.9	107.0	143.0	145.1	150.8	144.1	123.2	98.5	90.7	101.1
Cuba	51.2	70.7	91.9	89.8	92.0	92.8	93.1	91.0	102.5	89.8
Dominican Republic	1.9	2.6	5.4	6.8	10.6	8.6	8.8	15.1	19.2	17.4
Guatemala	4.1	3.9	5.1	7.3	7.7	7.3	6.7	9.6	7.8	8.5
Mexico	92.9	115.7	153.7	212.9	213.0	206.6	208.4	212.4	246.1 r	245.8
Netherlands W. Indies & Surinam	2.6	1.4	2.6	4.9	3.8	2.7	2.6	2.4	2.7	2.9
Panama, Republic of	4.6	8.8	16.6	12.2	14.9	12.7	12.3	13.1	13.1	16.1
Peru	20.2	16.2	29.4	34.7	36.0	35.2	32.3	35.8	33.7	32.7
El Salvador	8.2	10.0	8.1	10.9	8.5	8.1	8.3	7.7	6.9	6.4
Uruguay	3.7	6.9	18.1	14.9	12.5	13.4	17.8	24.9	31.0	39.5
Venezuela	41.6	62.7	104.8	143.9	162.7	153.6	159.5	159.1	151.0	151.6
Other Latin America	19.3	26.5	33.9	49.2	55.6	57.7	56.2	52.9	49.7	50.1
Total Latin America	472.7	728.1	705.6	840.4	918.7	889.4	894.0	900.2	950.1 r	946.7
Asia:										
China Mainland	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.5
Hong Kong	3.1	3.4	3.3	3.8	6.7	6.6	7.3	7.1	8.7	9.4
India	3.7	4.9	5.4	5.7	9.9	10.6	11.0	11.1	9.3	8.6
Indonesia	.8	.7	.8	.3	.3	.4	.4	.1	.3	.4
Iran	13.8	15.8	18.0	20.1	23.5	23.0	22.4	24.3	23.7	20.4
Israel	22.9	10.7	10.4	16.4	21.6	25.3	23.9	22.1	23.6	23.2
Japan	25.6	50.0	102.9	170.2	209.9	243.5	257.6	250.1	215.1	188.1
Korea, Republic of	1/	.2	1.0	.7	.9	1.6	1.2	1.9	1.2	1.2
Philippines	5.8	7.3	18.8	15.6	18.8	23.6	29.5	28.1	39.6	45.1
Taiwan (Formosa)	5.5	5.4	5.5	5.5	5.5	5.5	5.5	6.0	5.5	5.6
Thailand	6.1	6.3	8.0	9.0	9.8	13.0	12.5	11.1	13.5	7.6
Other Asia	24.7	36.0	56.0	87.5	83.0	70.4	77.0	58.9	53.9	67.2
Total Asia	114.8	143.3	232.6	337.5	392.4	426.0	450.7	423.3	397.0	379.3
Other countries:										
Australia	8.0	14.1	11.4	10.6	10.5	13.0	11.6	12.0	11.2	10.8
Belgian Congo	6.3	6.3	5.2	5.9	4.8	5.8	4.7	6.2	6.5	5.4
Egypt	.5	1.0	1.5	2.0	1.2	1.0	1.1	1.1	1.3	1.1
Union of South Africa	2.4	5.9	8.4	7.9	7.7	7.6	11.4	11.9	11.8	11.9
All other	7.8	9.6	17.0	16.7	17.3	18.1	17.0	14.9	21.4	24.1
Total other countries	24.9	37.0	43.5	43.0	41.4	45.5	45.7	46.0	52.2	53.3
International	*	-	-	-	-	.2	.3	*	-	-
Grand total	904.5	1,386.5	1,548.5	1,945.7	2,140.9	2,174.0	2,202.2	2,143.9	2,186.4 r	2,158.7

1/ Not reported separately prior to March 1954.
* Less than $50,000.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1957					
	1953	1954	1955	1956	April	May	June	July p	August p	September p
Europe:										
Austria	1,813	4,060	-2,903	768	15	-1,098	-10	2	251	381
Belgium	-581	4,869	13,311	25,355	480	6,202	1,599	-2,108	511	-357
Czechoslovakia	2	-22	-28	118	-	-	-	-	-	-
Denmark	1,800	393	-98	-1,196	39	-68	-8	-3	-614	-75
Finland	963	1,382	1,923	-59	22	-10	-	-	-	-
France	-41,668	16,992	-1,685	-120,635	353	1,977	2,216	-975	1,993	706
Germany, Federal Republic of	183	-148	8,761	6,596	184	172	188	145	120	179
Greece	21	-101	811	-514	-28	-41	68	2	36	-7
Italy	-481	-616	-6,894	422	354	-113	293	-173	115	352
Netherlands	-21,319	-34,339	17,695	-42,427	125	2,814	1,228	3,066	10,967	2,546
Norway	-4,542	1,464	47,580	37,977	5,558	4,678	651	67	13,668	-259
Poland	41	-98	39	6	-	-	-	-	-	-
Portugal	631	-9	2,261	1,603	228	494	522	431	505	431
Rumania	2	-89	-361	-	-5	-6	-	-	-	-
Spain	-925	800	663	1,001	-13	-102	-296	135	-334	246
Sweden	-521	-287	-1,004	-47	109	-197	-232	362	31	135
Switzerland	57,086	73,402	147,487	233,939	9,368	6,696	4,680	9,599	17,060	-2,150
Turkey	-45	1,416	346	-7	-2	64	-4	-2	-5	-28
U.S.S.R.	-8	-	-	-	-	-	-	-	-	-
United Kingdom	71,258	69,766	96,025	7,659	21,361	7,357	53,606	-68,449	-1,244	-4,571
Yugoslavia	-14	-184	-186	120	-	-14	21	-80	-26	-
Other Europe	-1,373	77	5,374	10,340	3,544	-1,654	3,214	2,778	-627 r	1,014
Total Europe	62,323	138,928	329,117	161,019	41,692	27,151	67,736	-55,203	42,407 r	-1,657
Canada	-120,617	-187,195	264,825	-123,507	-8,751	-20,091	5,486	-10,842	-21,574	-6,777
Latin America:										
Argentina	1,138	-938	930	3,066	54	78	244	134	73	94
Bolivia	119	202	108	492	-44	-1	-153	16	37	-124
Brazil	638	413	1,110	1,832	279	124	76	9	320	-424
Chile	1,115	1,979	3,782	2,260	-260	-66	318	-34	-197	-23
Colombia	-1,519	-474	1,460	1,694	380	3	359	65	103	42
Cuba	19,385	84,255	53,677	9,087	322	883	207	16	-605	251
Dominican Republic	-1,029	265	-53	778	-10	84	-234	37	-81	2
Guatemala	-1,170	-1,267	-141	-29	18	27	23	-68	69	385
Mexico	-886	624	2,128	4,723	637	-37	540	796	-148	-24
Netherlands W. Indies & Surinam	873	-3,137	1,190	3,903	516	-1,948	148	-333	87	542
Panama, Republic of	-2,424	13,339	3,016	-1,789	-436	-1,654	1,427	-979	448	-1,385
Peru	664	-119	804	670	-168	-8	12	94	111	-41
El Salvador	21	-40	-157	-57	-6	-24	107	59	-30	5
Uruguay	3,450	6,403	198	3,724	128	-541	938	1,411	391	10
Venezuela	1,443	3,649	669	3,769	-1,015	-614	-277	-245	1,055	730
Other Latin America	3,041	8,025	7,445	-264	39	-1,031	653	479	133	210
Total Latin America	24,859	113,179	76,166	33,859	434	-4,725	4,388	1,457	1,766	250
Asia:										
China Mainland	-153	-404	688	153	51	9	-1	87	-3	-143
Hong Kong	-1,432	5,393	5,300	5,524	534	-255	945	-1,308	231	382
India	141	-404	789	49	-74	1	-8	58	-27	-
Indonesia	-49	-748	15,140	-14,777	-2	5	11	1	12	38
Iran	-57	-41	28	117	12	-3	-10	8	31	29
Israel	-94	-550	-785	706	18	-9	-75	101	24	15
Japan	343	1,063	1,751	1,096	31	71	-1,249	7	20	76
Korea, Republic of	1/	24 1/	8	15	-	-	-7	1	-	1
Philippines	-179	-1,079	154	287	29	-93	-547	-28	22	38
Taiwan (Formosa)	853	-420	945	-438	1	-7	-1	-10	4	6
Thailand	-180	-141	254	154	43	8	4	20	125	60
Other Asia	877	758	4,857	6,048	-358	42	162	769	484	152
Total Asia	70	3,451	29,121	-1,146	285	-231	-776	-294	923	654
Other countries:										
Australia	99	168	349	191	139	-4	326	-79	-27	2
Belgian Congo	14	-20	32	2	18	-1	-8	3	-	-12
Egypt	123	210	128	-213	2	35	7	1	10	5
Union of South Africa	-903	541	-21	287	3	30	96	36	1	61
All other	-222	2,326	6,076	4,114	560	428	-63	152	-9	-4
Total other countries	-889	3,225	6,564	4,381	714	488	358	113	-25	52
International	22,741	77,730	-20,561	81,745	697	-24,706	865	-83	-137,020	688
Grand Total	-11,513	149,318	685,232	156,351	35,071	-22,114	78,057	-64,852	-113,523 r	-6,790

1/ Not reported separately prior to March 1954.

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1957					
	1953	1954	1955	1956	April	May	June	July p	August p	September p
Europe:										
Austria	1,995	3,056	-587	-584	-55	-1	-21	-9	368	1,088
Belgium	1,489	7,214	-6,985	5,955	1,473	-3,983 r	1,474	1,654	184	-16,243
Czechoslovakia	-11	-	-3	-13	-	-	-	-	-	-
Denmark	12,004	25,574	15,356	3,416	1,255	209	98	58	25	120
Finland	247	1,179	179	2,202	23	11	8	14	16	95
France	5,395	-4,670	5,401	16,725	6,476	1,364	604	1,015	1,161	-435
Germany, Federal Republic of	-162	1,280	4,662	19,000	8,214	1,027	1,630	10,954	750	316
Greece	50	1,351	60	2,458	97	-4	-22	9	-	20
Italy	3,143	3,991	1,783	1,065	148	349	515	1,060	316	103
Netherlands	-6,091	-84,841	-24,275	-992	1,110	-2,814	391	2,058	3,075	-367
Norway	2,048	10,337	-20,090	-1,631	5,762	6,146	213	256	240	-222
Poland	-17	-	-234	3	-1	-	-	-	-	-
Portugal	286	-44	284	447	102	14	-73	88	13	-8
Rumania	-73	-9	-7	-	3	-4	-	-	-	-
Spain	207	62	-285	390	153	24	77	-158	-170	35
Sweden	282	-487	-1,332	495	-118	-84	425	52	25	216
Switzerland	37,304	33,620	14,233	19,594	1,861	2,721	-1,220	3,502	3,938	7,838
Turkey	-18	-197	-85	-	2	-	-	-	14	-1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	37,051	-9,463	-35,235	-59,218	15,851	-4,114	-16,399	-3,464	4,757	-873
Yugoslavia	-1	121	-5	-250	-	11	-	-5	29	-
Other Europe	1,131	2,807	1,642	-648	-32,849	124	-91	91	86	-764
Total Europe	96,259	-9,119	-45,523	8,414	9,509	996 r	-12,391	17,175	14,827	-9,082
Canada	-137,761	-133,174	74,154	-447,162	-164,898	-83,505	-17,891	-72,755	-28,932	-28,632
Latin America:										
Argentina	501	-292	-1,558	-144	-6	-117	-115	-21	-158	20
Bolivia	54	77	118	21	54	25	-16	13	183	-13
Brazil	7,189	5,540	5,763	6,262	251	541	1,586	1,023	326	306
Chile	1,562	51	3,621	-62	152	-167	-114	-197	46	478
Colombia	1,245	-323	1,058	1,961	43	224	652	269	567	149
Cuba	3,089	5,311	6,469	2,868	-1,491	253	46	226	294	332
Dominican Republic	-1,007	211	523	42	11	-	-	1	-	-64
Guatemala	127	-351	228	-68	20	-15	-6	-3	-17	-9
Mexico	5,354	6,031	9,074	8,067	315	10,039	291	511	342	521
Netherlands W. Indies & Surinam	515	435	237	3,356	-208	-10	-144	-77	-401	26
Panama, Republic of	5,065	1,322	-1,186	2,875	280	608	8	382	-34	-255
Peru	340	129	-394	-974	21	20	13	-9	-36	-11
El Salvador	2,137	2,753	487	9	186	78	-3	-153	-	-5
Uruguay	1,633	-430	1,798	580	-216	-43	-343	-150	115	141
Venezuela	496	117	-1,871	-2,055	-305	-1,843	401	266	608	171
Other Latin America	6,299	12,179	-861	-5,554	120	18	-167	-56	-48	-71
Total Latin America	34,599	32,760	23,506	17,184	-773	9,611	1,889	2,025	1,787	1,716
Asia:										
China Mainland	353	22	56	70	6	13	-7	9	12	1
Hong Kong	2,358	2,159	5,125	3,205	-157	-97	-83	1,707	80	2,733
India	140	-184	436	-331	-	-	-41	-	-1	-20
Indonesia	136	139	184	143	10	3	9	16	13	4
Iran	25	-14	129	19	-10	-	-15	2	3	-
Israel	-38,172	-39,992	-41,736	-53,088	-3,005	-4,222	-3,619	-3,343	-2,291	-1,286
Japan	4,038	6,232	601	-54	10	61	41	11	33	-16
Korea, Republic of	1/	-1/	-	-	-	-	-	10	-	-
Philippines	281	-133	-1,949	245	-4	55	-	503	23	7
Taiwan (Formosa)	1	220	358	450	-	-21	-	-2	-	-17
Thailand	434	-2,387	-657	1,308	-	-	-	-	7	1
Other Asia	501	-211	-11,272	8,071	1,036	515	518	522	-55	-2,204
Total Asia	-29,905	-34,149	-48,725	-39,962	-2,114	-3,693	-3,197	-565	-2,176	-797
Other countries:										
Australia	25,959	11,042	14,850	-23,709	29	28	13,697	323	600	25
Belgian Congo	-11	3	6	8	2	3	-	-	-	10
Egypt	16	60	-19	-1	-	-	-	-5	-	-271
Union of South Africa	-5,107	-5,647	-21,796	469	25	625	56	23	548	-338
All other	4,956	1,722	-343	6,805	104	101	183	271	-23	-29
Total other countries	25,813	7,180	-7,302	-16,428	160	757	13,936	612	1,125	-603
International	-61,236	-163,886	-26,534	-33,130	-5,036	-81,104	-958	-1,118	-5,778	2,201
Grand total	-72,231	-300,388	-30,424	-511,084	-163,152	-156,938 r	-18,612	-54,626	-19,167	-35,197

1/ Not reported separately prior to March 1954.

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of October 31, 1957

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	344,540	343,193	235,174	-	108,019	1,347	1,344	-	3	-
Belgium	136,514	80,283	37,710	1,225	41,348	55,778	40,155	4,908	10,715	453
Czechoslovakia	633	405	298	-	107	228	223	-	5	-
Denmark	96,699	83,188	23,133	54,300	5,755	13,443	11,334	928	1,181	28
Finland	67,872	64,997	11,531	37,800	15,666	2,871	2,868	3	-	4
France	393,553	332,686	206,894	66,710	59,122	59,773	52,734	3,204	3,835	1,094
Germany, Federal Republic of	1,573,104	1,550,473	178,230	1,184,304	187,941	16,229	13,374	1,716	1,139	6,402
Greece	144,488	131,449	30,292	101,100	57	12,999	12,278	721	-	40
Italy	1,056,591	1,021,162	141,806	754,452	124,904	35,405	21,103	8,152	6,150	24
Netherlands	185,702	158,636	79,768	55,226	23,642	26,961	17,295	7,035	2,631	105
Norway	97,407	46,621	34,357	6,989	5,275	50,709	41,969	2,000	6,740	77
Poland	5,954	5,558	5,521	-	37	396	394	-	2	-
Portugal	129,480	96,650	90,388	-	6,262	32,828	31,714	900	214	2
Rumania	832	320	318	-	2	512	504	8	-	-
Spain	30,162	17,196	16,832	3	361	12,927	12,650	49	228	39
Sweden	238,299	218,755	42,472	173,535	32,748	6,528	6,464	54	10	16
Switzerland	856,927	690,732	313,518	125,873	251,341	164,653	106,173	16,191	42,289	1,542
Turkey	18,835	16,409	15,320	-	1,089	2,318	2,265	53	-	108
U.S.S.R.	929	652	648	-	4	277	277	-	-	-
United Kingdom	1,161,263	802,651	191,714	583,301	27,636	328,198	140,128	157,559	30,511	30,414
Yugoslavia	9,495	9,157	9,107	-	50	338	338	-	-	-
Other Europe	421,126	394,156	67,873	215,006	111,277	26,959	20,586	3,773	2,600	11
Total Europe	6,987,365	6,095,331	1,733,064	3,359,824	1,002,443	851,677	536,170	207,254	108,253	40,357
Canada	1,739,044	1,446,959	946,868	447,936	52,155	277,526	196,128	54,084	27,314	14,559
Latin America:										
Argentina	160,437	111,420	110,164	1,000	256	48,888	48,542	112	234	129
Bolivia	24,226	8,377	8,345	-	32	15,849	15,749	46	54	-
Brazil	144,915	63,580	59,786	-	3,794	81,298	76,102	354	4,842	37
Chile	75,530	19,648	18,579	-	1,069	55,881	54,643	374	864	1
Colombia	201,769	137,227	136,550	-	677	64,511	63,738	299	474	31
Cuba	235,322	130,903	128,091	301	2,511	104,419	101,641	1,439	1,339	-
Dominican Republic	57,260	39,311	38,991	-	320	17,949	17,612	47	290	-
Guatemala	59,888	44,468	10,125	25,700	8,643	15,415	15,167	200	48	-
Mexico	367,200	249,629	238,877	9,600	1,152	117,450	106,979	9,961	510	121
Netherlands W. Indies & Surinam	73,096	44,051	15,098	13,450	15,503	31,045	9,921	6,655	14,469	-
Panama, Republic of	140,299	19,859	19,750	-	109	120,440	88,489	4,478	32,473	-
Peru	63,860	23,976	23,893	-	83	39,880	35,719	131	4,030	4
El Salvador	26,156	11,479	4,722	1,000	5,757	14,677	14,622	-	55	-
Uruguay	55,496	23,922	19,695	5	4,222	31,556	24,622	1,021	5,913	18
Venezuela	857,727	746,300	746,167	-	133	111,246	104,746	6,058	442	211
Other Latin America	126,288	64,078	53,595	4,506	5,977	60,262	56,454	2,348	1,460	1,948
Total Latin America	2,671,494	1,738,228	1,632,428	55,562	50,238	930,766	829,746	33,523	67,697	2,500
Asia:										
China Mainland	36,435	29,695	29,116	342	237	6,740	6,739	1	-	-
Hong Kong	71,509	36,820	31,730	1,400	3,670	34,629	33,609	85	935	56
India	88,236	77,363	54,695	21,001	1,907	9,862	9,378	-	484	811
Indonesia	189,563	187,525	17,693	168,810	1,022	1,881	1,881	-	-	157
Iran	43,402	38,876	38,832	-	44	4,526	4,524	-	2	-
Israel	47,225	44,514	29,199	6,100	9,215	2,711	2,710	-	1	-
Japan	564,202	546,204	477,348	45,328	23,528	17,998	17,830	103	59	6
Korea, Republic of	110,498	108,948	103,352	4,695	901	1,550	1,550	-	-	-
Philippines	194,876	172,863	156,345	8,993	7,563	21,992	21,729	218	45	1
Taiwan (Formosa)	83,344	77,119	71,784	3,330	2,005	6,225	5,867	350	8	-
Thailand	162,110	157,953	28,450	129,424	79	4,157	4,140	8	9	-
Other Asia	383,792	356,401	264,147	67,527	24,727	27,261	26,865	112	284	130
Total Asia	1,975,168	1,834,481	1,302,671	456,912	74,898	139,526	136,822	877	1,827	1,161
Other countries:										
Australia	85,155	80,387	24,996	51,300	4,091	3,688	3,527	153	8	1,080
Belgian Congo	41,072	40,542	19,962	13,070	7,510	529	515	-	14	1
Egypt	49,645	48,164	22,141	26,000	23	1,373	1,373	-	-	108
Union of South Africa	45,315	41,973	11,811	26,600	3,564	2,235	2,229	-	6	1,105
All other	152,949	112,371	87,279	3,189	21,907	38,844	32,500	805	5,539	1,734
Total other countries	374,136	323,439	166,189	120,159	37,095	46,669	40,144	958	5,567	4,028
International	1,316,514	1,316,494	61,343	1,430,914	4,235	20	-	20	-	-
Grand total	15,263,721	12,954,932	5,842,565	5,891,308	1,221,064	2,246,184	1,739,010	296,716	210,458	62,605

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of September 30, 1957

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to: Foreign banks and official institutions	Loans to: Others	Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
Europe:									
Austria	6,920	6,920	1,766	6	949	4,199	-	-	-
Belgium	24,510	23,899	567	8,457	8,715	6,160	611	594	17
Czechoslovakia	312	312	308	-	4	-	-	-	-
Denmark	6,308	6,235	467	35	1,563	4,170	73	68	5
Finland	3,057	3,056	2	15	536	2,503	1	1	-
France	113,226	110,607	3,692	3,775	8,647	94,493	2,619	1,702	917
Germany, Federal Republic of	151,335	119,204	18,567	2,867	20,670	77,100	32,131	31,850	281
Greece	6,716	6,692	17	403	4,324	1,948	24	11	13
Italy	53,953	53,685	23,067	4,486	10,378	15,754	268	202	66
Netherlands	24,235	23,748	727	7,262	12,917	2,842	487	447	40
Norway	18,421	18,320	704	9,442	1,646	6,528	101	101	-
Poland	955	955	-	23	2	930	-	-	-
Portugal	1,295	1,256	102	33	1,102	19	39	39	-
Rumania	12	12	10	-	2	-	-	-	-
Spain	24,095	23,452	20,174	1,477	230	1,571	643	643	-
Sweden	8,778	8,475	370	207	3,575	4,323	303	236	67
Switzerland	32,204	28,961	5,785	17,600	3,765	1,811	3,243	3,168	75
Turkey	71,986	71,981	68,767	1	3,213	-	5	5	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	109,514	39,380	18,954	1,523	14,271	4,632	70,134	64,839	5,295
Yugoslavia	1,673	1,673	1,527	-	146	-	-	-	-
Other Europe	9,253	9,103	4,556	3,108	1,117	322	150	148	2
Total Europe	668,758	557,926	170,129	60,720	97,772	229,305	110,832	104,054	6,778
Canada	110,602	70,377	23,817	25,328	7,670	13,562	40,225	36,805	3,420
Latin America:									
Argentina	29,243	29,127	8,185	1,967	8,962	10,013	116	103	13
Bolivia	4,900	4,900	1,212	105	3,501	82	-	-	-
Brazil	122,803	122,728	37,967	14,107	23,549	47,105	75	30	45
Chile	27,958	27,958	9,017	5,221	7,778	5,942	-	-	-
Colombia	101,077	101,075	22,604	6,759	30,414	41,298	2	2	-
Cuba	89,838	89,647	55,540	9,831	14,341	9,935	191	177	14
Dominican Republic	17,444	17,442	2,379	471	2,525	12,061	2	-	2
Guatemala	8,456	8,403	17	1,238	6,330	818	53	34	19
Mexico	245,764	243,570	79,589	44,017	19,444	100,520	2,194	1,230	964
Netherlands West Indies & Surinam	2,898	2,894	879	676	1,320	19	4	4	-
Panama, Republic of	16,093	16,090	207	12,023	2,725	1,135	3	-	3
Peru	32,705	32,672	6,127	5,321	15,422	5,802	33	29	4
El Salvador	6,352	6,352	35	313	3,765	2,039	-	-	-
Uruguay	39,466	39,450	9,733	1,818	1,519	26,380	16	16	-
Venezuela	151,637	150,585	16,497	49,081	50,895	34,112	1,052	352	700
Other Latin America	50,086	50,060	6,367	16,874	21,897	4,922	26	21	5
Total Latin America	946,720	942,953	256,355	170,028	214,387	302,183	3,767	1,998	1,769
Asia:									
China Mainland	2,518	2,518	2,477	-	33	-	-	-	-
Hong Kong	9,371	9,360	2,998	2,549	3,764	49	11	9	2
India	8,668	8,420	1,264	7	6,758	391	188	180	8
Indonesia	437	437	22	7	408	-	-	-	-
Iran	20,350	20,350	1,211	58	19,081	-	-	-	-
Israel	23,206	23,200	5,611	1,555	1,351	14,683	6	-	6
Japan	188,120	188,112	26,251	8,468	19,263	134,130	8	8	-
Korea, Republic of	1,218	1,218	48	-	1,124	46	-	-	-
Philippines	45,098	45,089	44,157	153	609	170	9	9	-
Taiwan (Formosa)	5,564	5,564	5,468	1	14	81	-	-	-
Thailand	7,609	7,609	4,394	9	2,259	947	-	-	-
Other Asia	67,220	67,123	56,069	636	9,972	446	97	96	1
Total Asia	379,311	378,992	149,970	13,443	64,636	150,943	319	302	17
Other countries:									
Australia	10,758	9,947	1,402	6	3,820	4,719	811	367	444
Belgian Congo	5,393	5,384	753	-	4,427	204	9	9	-
Egypt	1,137	1,083	159	450	474	-	54	15	39
Union of South Africa	11,886	10,965	2,462	1,000	6,699	448	1,321	29	1,292
All other	24,130	23,545	8,453	5,039	9,068	985	585	278	307
Total other countries	53,304	50,524	13,229	6,495	24,444	6,356	2,780	698	2,082
International	-	-	-	-	-	-	-	-	-
Grand total	2,158,695	2,000,772	613,500	276,014	408,909	702,349	157,923	143,857	14,066

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during September 1957

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,546	-	317	141	1,080	8	77	-	43	34	-	-
Belgium	16,551	-	124	1,168	14,311	948	33,351	341	141	1,367	31,089	413
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	211	-	-	90	119	2	166	-	5	160	1	-
Finland	160	-	-	-	120	40	65	-	-	-	65	-
France	6,547	258	1,235	4,028	171	855	6,276	49	1,147	3,619	603	858
Germany, Federal Republic of	766	-	53	203	403	107	271	-	4	73	2	192
Greece	34	-	-	14	20	-	21	2	-	19	-	-
Italy	745	25	36	543	8	133	290	3	80	169	38	-
Netherlands	8,590	623	1,637	3,113	1,418	1,799	6,411	121	221	2,485	563	3,021
Norway	979	195	91	277	381	35	1,460	6	238	578	612	26
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	753	-	96	598	15	44	330	-	49	214	-	67
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	348	94	18	193	-	43	67	19	-	40	1	7
Sweden	574	-	130	45	358	41	223	-	26	14	177	6
Switzerland	46,579	1,375	4,327	28,433	8,058	4,386	40,891	1,112	3,158	32,015	1,682	2,924
Turkey	20	-	-	14	6	-	49	-	-	42	-	7
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	23,892	6,714	1,129	9,359	1,276	5,414	29,336	6,461	811	14,501	2,021	5,542
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,039	153	231	1,297	231	127	1,789	30	97	540	1,020	102
Total Europe	110,334	9,437	9,424	49,516	27,975	13,982	121,073	8,144	6,020	55,870	37,874	13,165
Canada	52,910	3,339	10,245	9,194	11,174	18,958	88,319	1,871	11,802	15,882	32,667	26,097
Latin America:												
Argentina	633	45	21	464	67	36	519	5	26	405	50	33
Bolivia	106	-	-	87	2	17	243	-	1	210	1	31
Brazil	752	10	4	300	325	113	870	-	110	628	86	46
Chile	782	26	6	252	457	41	327	1	23	283	-	20
Colombia	321	29	17	111	104	60	130	-	-	115	11	4
Cuba	2,027	-	445	1,054	292	236	1,444	7	19	1,222	160	36
Dominican Republic	17	-	-	17	-	-	79	-	-	15	-	64
Guatemala	422	392	-	30	-	-	46	-	-	37	9	-
Mexico	1,643	40	94	945	201	363	1,146	6	53	1,044	5	38
Netherlands W. Indies & Surinam	1,115	-	715	318	15	67	547	-	78	413	-	56
Panama, Republic of	2,815	389	100	1,188	84	1,054	4,455	100	21	2,941	58	1,335
Peru	143	-	-	104	26	13	195	5	-	140	36	14
El Salvador	12	-	-	12	-	-	12	2	-	5	5	-
Uruguay	1,722	30	210	989	328	165	1,571	-	13	1,206	72	280
Venezuela	3,080	12	22	1,831	427	788	2,179	30	-	1,105	588	456
Other Latin America	738	-	98	468	92	80	599	-	22	334	18	225
Total Latin America	16,328	973	1,732	8,170	2,420	3,033	14,362	156	366	10,103	1,099	2,638
Asia:												
China Mainland	49	-	-	48	-	1	191	-	-	191	-	-
Hong Kong	4,262	277	37	1,175	2,678	95	1,147	10	12	1,085	10	30
India	27	-	-	27	-	-	47	-	-	27	-	20
Indonesia	46	-	20	21	4	1	4	-	-	3	1	-
Iran	79	-	-	60	-	19	50	-	1	30	8	11
Israel	24	-	1	18	2	3	1,295	-	-	4	1,282	9
Japan	99	8	4	80	1	6	39	-	-	16	15	8
Korea, Republic of	1	-	-	1	-	-	-	-	-	-	-	-
Philippines	137	-	20	42	10	65	92	-	-	24	-	68
Taiwan (Formosa)	9	5	2	2	-	-	20	-	-	3	-	17
Thailand	66	-	-	65	1	-	5	-	-	5	-	-
Other Asia	453	-	7	415	5	26	2,505	51	-	219	2,230	5
Total Asia	5,252	290	91	1,954	2,701	216	5,395	61	13	1,607	3,546	168
Other countries:												
Australia	69	14	-	6	41	8	42	-	-	18	15	9
Belgian Congo	18	-	-	8	10	-	20	-	10	10	-	-
Egypt	15	-	-	14	-	1	281	4	-	5	-	272
Union of South Africa	385	100	-	11	-	274	662	-	-	50	596	16
All other	359	-	44	267	2	46	392	-	9	306	72	5
Total other countries	846	114	44	306	53	329	1,397	4	19	389	683	302
International	7,667	25	719	354	6,569	-	4,778	-	146	264	4,362	6
Grand total	193,337	14,178	22,255	69,494	50,892	36,518	235,324	10,236	18,366	84,115	80,231	42,376

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/				
	1956		1957			1956		1957		
	September	December	March	June	September p	September	December	March	June	September p
Europe:										
Austria	74	45	24	-	-	1,416	1,650	1,498	1,516	4,641
Belgium	-	-	-	-	-	3,571	7,571	10,559	10,712	10,314
Denmark	-	-	-	-	-	-	-	1,500	2,200	2,125
Finland	-	-	-	-	-	743	1,092	1,638	2,236	2,783
France	-	-	-	-	-	500	500	-	259	2,330
Germany, Federal Republic of	-	-	-	-	-	2,444	2,558	6,834	8,117	9,179
Greece	715	-	-	-	-	2,435	2,275	1,847	1,940	1,711
Italy	-	-	-	483	28	11,491	12,924	11,546	10,821	10,487
Netherlands	-	-	-	-	-	11,650	10,400	9,800	14,800	14,450
Norway	-	-	-	-	-	73,519	70,851	69,991	84,747	89,944
Portugal	-	-	-	-	-	464	434	384	1,844	1,803
Spain	-	-	-	-	-	2,111	2,601	5,760	7,414	6,150
Sweden	-	-	-	-	-	23,190	23,190	23,820	21,570	22,085
Switzerland	-	-	-	-	-	2,876	4,626	4,126	5,076	3,260
Turkey	-	-	-	-	-	15,000	-	-	-	-
United Kingdom	650	1,000	4,810	6,059	10,360	31,377	57,198	49,053	112,392	120,762
Yugoslavia	-	-	-	-	-	-	-	-	7	-
Other Europe	-	-	-	-	-	2,459	3,185	4,357	8,917	8,200
Total Europe	1,439	1,045	4,834	6,542	10,388	185,248	201,045	202,713	294,568	310,224
Canada	-	-	-	-	-	28,112	37,802	39,688 r	47,499	67,603
Latin America:										
Argentina	-	-	-	-	-	1,918	1,978	2,204	10,932	10,797
Bolivia	-	-	-	-	-	62	47	40	96	98
Brazil	1	1	1	-	-	209,968	208,315	207,378	206,449	206,330
Chile	-	-	-	-	25	858	714	717	653	810
Colombia	-	-	-	-	-	12,424	12,219	11,986	13,407	21,151
Cuba	-	-	-	-	-	98,528	119,921	110,774	110,080	106,320
Dominican Republic	-	-	-	-	-	4,072	11,110	11,110	11,127	11,116
Guatemala	-	-	-	-	-	964	957	1,087	1,155	1,181
Mexico	-	-	-	-	-	38,629	41,697	58,492	64,650	73,878
Panama, Republic of	363	-	-	-	-	25,132	26,460	36,752 r	34,242	31,656
Peru	25	25	25	25	-	3,110	2,714	2,552	2,549	2,680
El Salvador	13	13	12	6	6	267	356	407	482	520
Uruguay	-	-	-	-	-	4,659	4,604	5,025	4,725	847
Venezuela	79	124	94	73	61	44,539	39,776	37,883	36,921	41,640
Other Latin America	-	-	-	-	-	6,105	6,229	9,752	15,843	25,074
Total Latin America	481	163	132	104	92	451,229	477,097	496,159 r	513,311	534,298
Asia:										
India	-	-	-	-	-	-	-	225	225	225
Iran	-	-	-	-	-	43	105	145	288	292
Israel	-	-	-	-	-	20,050	15,622	7,566	4,032	14,760
Japan	-	-	-	-	-	3,880	3,351	3,296	4,609	7,817
Philippines	-	-	-	-	-	45,838	46,760	23,158	22,351	20,737
Thailand	-	-	-	-	-	10,700	11,036	12,105	12,275	13,225
Other Asia	38	40	41	13	4	336	20	298	20,341	20,547
Total Asia	38	40	41	13	4	80,847	76,894	46,793	64,121	77,603
Other countries:										
Australia	-	-	-	-	-	7,991	7,943	7,895	7,848	7,800
Belgian Congo	-	-	-	-	-	500	500	250	250	-
Union of South Africa	-	-	-	-	-	8,946	12,246	196	5,996	5,171
All other	-	-	-	-	-	17,278	17,422	14,467	19,673	30,362
Total other countries	-	-	-	-	-	34,715	38,111	22,808	33,767	43,333
Grand total	1,958	1,248	5,007	6,659	10,484	780,151	830,949	808,161	953,266	1,033,061

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U.S.S.R., Netherlands West Indies and Surinam, China Mainland, Taiwan (Formosa), Hong Kong, Indonesia, Republic of Korea, Egypt, and International.

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Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1955		1956				1957					
	December		September		December		March		June		September p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:												
Austria	326	10	342	10	361	10	368	9	376	8	418	8
Belgium-Luxembourg (and Belgian Congo)	1,201	10	1,265	12	1,227	12	1,170	11	1,133	11	1,165	8
Denmark	91	7	95	6	96	6	107	6	92	6	133	6
Finland	84	5	90	5	88	5	94	5	94	5	97	5
France (and dependencies) 1/	1,957	151	1,631	7	1,505	7	1,302	8	996 2/	9	998	10
Germany, Federal Republic of	2,374	8	3,099	13	3,329	14	3,520	14	3,719	14	4,063	14
Greece	187	*	161	*	187	*	189	*	177	*	152	*
Italy	1,137	2	1,286	2	1,268	2	1,250	2	1,323	2	1,419	2
Netherlands (and Netherlands West Indies and Surinam)	1,100	44	1,113	23	1,071	9	1,024	10	998	10	972	12
Norway	127	53	109	79	117	87	121	95	133	105	139	118
Portugal (and dependencies)	601	*	617	*	628	*	628	*	622	*	636	*
Spain (and dependencies)	221	3	185	3	160	3	148	3	142	3	140	3
Sweden	429	*	453	*	483	*	480	*	499	*	508	*
Switzerland	2,354	44	2,446	126	2,512	131	2,410	132	2,437	132	2,522	134
Turkey	153	*	158	*	164	*	158	*	158	*	156	*
Other 3/	872	6	1,057r	14	917r	12	898r	14	1,188	12	868	12
Total Continental Western Europe	13,214	343	14,107r	300	14,113r	298	13,867r	309	14,087	317	14,385	332
Sterling Area:												
United Kingdom	2,600	282	2,820	266	2,812	203	2,854	238	2,894	268	2,508	191
United Kingdom dependencies	84	4	90	4	103	4	93	4	96	4	109	4
Australia	219	*	177	*	191	*	193	*	191	*	197	*
India	320	1	328	1	323	1	324	1	323	1	330	1
Union of South Africa	265	1	248	1	277	1	293	1	294	1	262	1
Other	214	7	211	14	228	14	226	25	226	28	226	30
Total sterling area	3,702	295	3,874	286	3,934	223	3,983	269	4,024	302	3,632	227
Canada	2,173	437	2,547	352	2,629	367	2,608r	438	2,712	441	2,791	441
Latin America:												
Argentina	509	*	399	*	360	*	332	*	345	*	313	*
Bolivia	26	*	25	*	29	*	25	*	24	*	29	*
Brazil	466	2	582	1	549	1	556	1	467	1	457	1
Chile	139	*	151	1	137	1	137	1	131	1	117	1
Colombia	217	*	180	*	210	*	250	*	263	*	244	*
Cuba	389	169	407	167	347	167	354	167	393	167	416	167
Dominican Republic	77	*	77	*	79	*	89	*	98	*	70	*
El Salvador	52	*	53	*	53	*	73	*	81	*	65	*
Guatemala	72	*	80	*	91	*	101	*	97	*	87	*
Mexico	556	4	561	4	600	4	575	4	504	4	535 4/	3
Panama, Republic of	86	1	104	*	109	1	117	1	135	1	129	1
Peru	127	*	117	*	119	*	117	*	110	*	96	*
Uruguay	281	1	290	1	259	1	257	2	248	1	243	1
Venezuela	668	3	808	3	1,058	3	1,043	2	1,450	2	1,605	2
Other	124	15	133	14	113	12	134	12	140	11	146	13
Total Latin America	3,789	195	3,967	191	4,113	190	4,160	190	4,486	188	4,552	189
Asia:												
Indonesia	255	15	204	*	231	*	188	*	168	*	220	*
Iran	175	*	174	*	158	*	178	*	173	*	187	*
Japan	1,021	4	1,186	4	1,145	4	1,003	4	754	2	700	2
Philippines	268	6	298	6	294	6	267	6	243	6	235	6
Thailand	250	1	254	1	260	1	279	1	279	1	275	1
Other	647	4	677	6	707	6	730	6	767	7	770	7
Total Asia	2,616	30	2,793	17	2,795	17	2,645	17	2,384	16	2,387	16
Eastern Europe 5/	308	7	288	8	287	8	288	8	288	8	286	7
Other countries:												
Egypt	246	*	222	*	238	*	248	*	246	*	242	*
Other	116	1	126	*	118	*	151r	*	162	*	155	*
Total other countries	362	1	348	*	356	*	399r	*	408	*	397	*
Total foreign countries	26,164	1,308	27,924r	1,154	28,227r	1,103	27,950r	1,231	28,389	1,272	28,430	1,212
International	3,689	321	3,717	392	3,144	391	2,996	391	2,720	366	2,679	227
Grand total	29,853	1,629	31,641r	1,546	31,371r	1,494	30,946r	1,622	31,109r	1,638	31,109	1,439

Note: "Gold and short-term dollars" include reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Government securities with an original maturity of one year or less) reported by banks in the United States. "U. S. Government bonds and notes" include estimated official and private holdings of U. S. Government securities with an original maturity of more than one year; estimates are based on a survey of selected United States banks and on monthly reports by banks and brokers of securities transactions.

1/ Includes gold reserves of Bank of France and French dependencies only.

2/ Does not include $286 million of gold loaned by the Bank of France to the French Exchange Stabilization Fund on June 26, 1957.

3/ Includes holdings of Trieste, Bank for International Settlements (including European Payments Union account), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

4/ Includes latest available figure (July 31) on gold reserves.

5/ Excludes gold reserves of the U. S. S. R.

* Less than $500,000. p Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. All of the financial statements required by the Circular are presented in the Bulletin. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Certain commitments and contingencies will be added on a semiannual basis for a subsequent date. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise funds, intragovernmental funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide balance sheet statements were authorized temporarily to report only the asset side. Reports under Supplement No. 1 as of June 30, 1957, are published, along with other statements for that date, in the December 1957 issue of the Bulletin. They appear as Part B of Table 4.

Section 1 - Statements of Financial Condition, June 30, 1957

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Activities reporting on quarterly basis 1/				Activities reporting on annual basis 2/ (See Table 4 - Part B)	Total of all activities reporting 3/
	Total of activities reporting on quarterly basis	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4 - Part A)		
ASSETS						
Cash in banks, on hand, and in transit	168,692	162,055	4,091	2,546	158,901	327,593
Fund balances with the U. S. Treasury	3,536,722	1,055,202	1,567,491	914,029	5,636,381	9,173,106
Investments:						
Public debt securities (par value)	801,741	794,650	-	7,090	-	801,741
Securities of Government enterprises	50,428	50,428	-	-	-	50,428
Unamortized premium, or discount (-)	-5,026	-5,021	-	-5	-	-5,026
Other securities (net)	3,712,102	149,042	2	3,563,058	85,875	3,797,977
Advances to contractors and agents:						
Government agencies	5,730	1,132	2,476	2,122	14,674	20,404
Other	63,820	63,400	121	299	39,181	103,001
Accounts and notes receivable:						
Government agencies	4,120,604	3,382,130	729,690	8,784	28,788	4,149,392
Other (net)	3,680,196	473,782	24,821	3,181,593	2,281,338	5,961,534
Inventories	23,670,942	6,141,805	11,224,904	6,304,233	2,029,006	25,699,948
Allowance for losses (-)	-2,221,247	-2,221,199	-48	-	-12,162	-2,233,409
Accrued interest receivable:						
On public debt securities	3,180	3,126	-	54	-	3,180
On securities of Government enterprises	151,348	1,223	-	150,125	-	151,348
Other	246,457	55,909	-	190,549	186	246,643
Loans receivable:						
Government agencies	1,000	1,000	-	-	-	1,000
Other	17,931,390	8,684,767	-	9,246,623	138,108	18,069,498
Allowance for losses (-)	-632,941	-534,962	-	-97,979	-	-632,941
Acquired security or collateral (net)	175,837	174,872	-	965	36,662	212,499
Land, structures, and equipment	11,054,173	4,181,513	352,087	6,520,573	13,383,378	24,437,551
Accumulated depreciation (-)	-1,076,947	-855,680	-134,353	-86,914	-1,553,010	-2,629,958
Other assets (net)	759,965	438,373	102,617	218,976	1,345,177	2,105,143
Total assets	66,198,166	22,197,545	13,873,899	30,126,722	23,612,487	89,810,652
LIABILITIES						
Accounts payable:						
Government agencies	155,701	68,671	67,455	19,576	15,972	171,673
Other	959,891	563,484	349,325	47,082	338,166	1,298,057
Accrued liabilities:						
Government agencies	82,596	56,670	9,504	16,422	11,813	94,410
Other	376,990	198,926	62,306	115,759	156,971	533,961
Advances from:						
Government agencies	109,886	2,375	16,347	91,164	14,824	124,710
Other	2,858	533	2,324	1	174,819	177,677
Trust and deposit liabilities:						
Government agencies	36,649	9,596	7,012	20,041	98,903	135,552
Other	90,347	72,618	434	17,295	268,466	358,813
Bonds, debentures, and notes payable:						
Government agencies	50,435	50,435	-	-	1,000	51,435
Other:						
Guaranteed by the United States	56,703	56,703	-	-	-	56,703
Not guaranteed by the United States	570,417	570,417	-	-	-	570,417
Other liabilities (including reserves)	985,964	658,310	308,360	19,293	757,209	1,743,173
Total liabilities	3,478,437	2,308,738	823,067	346,631	1,838,143	5,316,580
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock	140,971	140,971	-	-	-	140,971
Borrowings from the U. S. Treasury	22,721,223	18,751,009	-	3,970,213	-	22,721,223
Other	506,036	506,036	-	-	-	506,036
Noninterest-bearing investment:						
Capital stock	1,129,210	1,129,210	-	-	-	1,129,210
Appropriations	22,492,052	5,536,134	1,379,702	15,576,216	25,488,962	47,981,014
Capitalization of assets (net)	10,356,061	1,203,628	3,323,497	5,828,936	2,452,710	12,808,770
Other	15,906,830	-1,048,326	8,414,780	8,540,376	4,256,561	20,161,391
Accumulated net income, or deficit (-)	-9,191,648	-6,329,856	-67,148	-2,797,644	-9,537,076	-18,731,724
Deposits of general and special fund revenues (-)	-1,338,006	-	-	-1,338,006	-884,812	-2,222,819
Total United States interest	62,719,729	19,888,807	13,050,831	29,780,091	21,774,343	84,494,072
Total liabilities and investment	66,198,166	22,197,545	13,873,899	30,126,722	23,612,487	89,810,652
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment	71,914,376	26,218,663	13,117,979	32,577,735	31,311,420	103,225,796
Accumulated net income, or deficit (-)	-9,191,648	-6,329,856	-67,148	-2,797,644	-9,537,076	-18,731,724
Total United States investment including interagency items	62,719,729	19,888,807	13,050,831	29,780,091	21,774,343	84,494,072
Interagency items:						
Due from Government agencies (-)	-4,329,110	-3,435,913	-732,166	-161,031	-43,462	-4,372,572
Due to Government agencies	435,267	187,747	100,318	147,202	142,513	577,789
Total United States investment after exclusion of interagency items	58,825,885	16,640,640	12,418,983	29,766,262	21,873,394	80,699,279

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Federal Civil Defense Administration
		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain RFC assets	Expansion of defense production	Civil defense procurement fund
ASSETS							
Cash in banks, on hand, and in transit	162,055	6	-	4,384	-	2	-
Fund balances with the U. S. Treasury	1,055,202	2,022	341	39,320	-	-	4,905
Investments:							
Public debt securities (par value)	794,650	-	-	-	-	-	-
Securities of Government enterprises	50,428	-	-	-	-	-	-
Unamortized premium, or discount (-)	-5,021	-	-	-	-	-	-
Other securities (net)	149,042	-	-	-	1,250	-	-
Advances to contractors and agents:							
Government agencies	1,132	-	-	-	-	-	-
Other	63,400	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	3,382,130	-	-	8	-	-	-
Other (net)	473,782	-	-	5	-	-	472
Inventories	6,141,805	-	-	4	-	-	-
Allowance for losses (-)	-2,221,199	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	3,226	-	-	-	-	-	-
On securities of Government enterprises	1,223	-	-	-	-	-	-
Other	55,909	-	-	24,538	344	84	-
Loans receivable:							
Government agencies	1,000	-	-	-	-	-	-
Other	8,684,767	-	-	2,603,144 1/	27,053	36,499	-
Allowance for losses (-)	-534,962	-	-	-	-	-	-
Acquired security or collateral (net)	174,872	-	-	-	-	-	-
Land, structures, and equipment	4,181,513	-	-	173	-	-	-
Accumulated depreciation (-)	-855,680	-	-	-86	-	-	-
Other assets (net)	438,373	-	-	-	-	-	-
Total assets	22,197,545	2,028	341	2,671,491	28,647	36,585	5,377
LIABILITIES							
Accounts payable:							
Government agencies	68,671	-	-	15	*	1	377
Other	563,484	-	-	22	-	-	-
Accrued liabilities:							
Government agencies	56,670	-	-	-	265	4	-
Other	198,926	-	-	-	-	-	-
Advances from:							
Government agencies	2,375	-	-	-	-	-	-
Other	533	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	9,596	-	-	37	-	-	-
Other	72,618	-	-	243	-	50	-
Bonds, debentures, and notes payable:							
Government agencies	50,435	-	-	-	-	-	-
Other:							
Guaranteed by the United States	56,703	-	-	-	-	-	-
Not guaranteed by the United States	570,417	-	-	-	-	-	-
Other liabilities (including reserves)	658,310	*	-	27,757 1/	100	-	-
Total liabilities	2,308,738	*	-	28,073	365	55	377
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	140,971	-	-	-	-	-	-
Borrowings from the U. S. Treasury	18,751,009	-	-	1,178,000	26,536	34,504	-
Other	506,036	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	1,129,210	-	-	1,000,000	-	-	-
Appropriations	5,536,134	-	-	-	-	-	5,000
Capitalization of assets (net)	1,203,628	-	-	-	-	-	-
Other	-1,048,326	-	-	-	1,746 2/	-	-
Accumulated net income, or deficit (-)	-6,329,856	2,028	341	465,418	-	2,026	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	19,888,807	2,028	341	2,643,418	28,282	36,530	5,000
Total liabilities and investment	22,197,545	2,028	341	2,671,491	28,647	36,585	5,377
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	26,218,663	-	-	2,178,000	28,282	34,504	5,000
Accumulated net income, or deficit (-)	-6,329,856	2,028	341	465,418	-	2,026	-
Total United States investment including interagency items	19,888,807	2,028	341	2,643,418	28,282	36,530	5,000
Interagency items:							
Due from Government agencies (-)	-3,435,913	-	-	-8	-	-	-
Due to Government agencies	187,747	-	-	51	265	5	377
Total United States investment after exclusion of interagency items	16,640,640	2,028	341	2,643,461	28,547	36,535	5,377

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration		Federal Home Loan Bank Board				
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	HOLC (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	213	-	4,028	2
Fund balances with the U. S. Treasury	1,121	38,600	346	576	566	25,503	178
Investments:							
Public debt securities (par value)	-	-	-	275,190	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-1,379	-	-	-
Other securities (net)	-	147,314	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	92	-	-	-	1
Accounts and notes receivable:							
Government agencies	-	-	8	3	-	1,908	-
Other (net)	-	-	697	7,866	-	3,043	703
Inventories	-	-	9	*	-	9,285	-
Allowance for losses (-)	-	-	-	-	-	-1,357	-
Accrued interest receivable:							
On public debt securities	-	-	-	1,820	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	70	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	153	-	-	-
Land, structures, and equipment	-	-	257	87	-	674,739	-
Accumulated depreciation (-)	-	-	-257	-87	-	-273,924	-
Other assets (net)	9,622	-	2	8	-	18,235	60,093
Total assets	10,743	185,914	1,155	284,492	566	461,531	60,978
LIABILITIES							
Accounts payable:							
Government agencies	-	-	28	*	-	642	759
Other	48	-	334	-	85	2,121	7,222
Accrued liabilities:							
Government agencies	-	-	1	8	-	3,675	8
Other	-	-	*	26	-	1,792	3,520
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	272	-
Trust and deposit liabilities:							
Government agencies	-	-	134	8	-	780	-
Other	-	-	7	10	-	16	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	265	-	-	-	438	-	-
Not guaranteed by the United States	-	-	-	-	43	-	-
Other liabilities (including reserves)	-	-	649	13,932	-	9,782	1,168
Total liabilities	314	-	1,155	13,984	566	19,080	12,678
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	40,971	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	48,300
Other	-	-	-	-	-	356,886	-
Noninterest-bearing investment:							
Capital stock	10	-	-	-	-	-	-
Appropriations	-	500,000	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	10,419	-314,086	-	229,496 1/	-	85,564	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	10,429	185,914	-	270,467	-	442,450	48,300
Total liabilities and investment	10,743	185,914	1,155	284,492	566	461,531	60,978
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	10	500,000	-	40,971	-	356,886	48,300
Accumulated net income, or deficit (-)	10,419	-314,086	-	229,496	-	85,564	-
Total United States investment including interagency items	10,429	185,914	-	270,467	-	442,450	48,300
Interagency items:							
Due from Government agencies (-)	-	-	-8	-3	-	-1,908	-
Due to Government agencies	-	-	164	16	-	5,097	768
Total United States investment after exclusion of interagency items	10,429	185,914	156	270,480	-	445,639	49,068

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration			Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
	Revolving fund	Small defense plants activities	Liquidation of RFC disaster loans		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit	224	-	1	663	-	3,083	-
Fund balances with the U. S. Treasury	64,218	-	40	101,772	77	2,538	292,861
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	22	-	-	-
Accounts and notes receivable:							
Government agencies	225	108	9	11,421	-	24	-
Other (net)	535	-	6	10,971	-	383	71
Inventories	-	-	-	42,725	-	3,513	-
Allowance for losses (-)	-	-	-	-587	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	762	-	28	1	-	-	469
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	147,990	-	6,846	-	-	-	321,328
Allowance for losses (-)	-4,914	-	-1,077	-	-	-	-
Acquired security or collateral (net)	69	-	13	-	-	-	439
Land, structures, and equipment	-	-	18	2,109,254	-	4,910	-
Accumulated depreciation (-)	-	-	-	-306,234	-	-2,608	-
Other assets (net)	21	-	80	66,954	11,311	15	1
Total assets	209,130	108	5,964	2,036,940	11,388	11,857	715,168
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	130	-	29	-
Other	4	-	*	20,824	-	732	8,523
Accrued liabilities:							
Government agencies	2,996	-	71	1,249	768	-	6,098
Other	*	-	*	16	-	250	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	1,533	-	202	-
Other	93	-	59	776	-	282	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	241	-	35	10,885	*	320	570
Total liabilities	3,335	-	166	35,413	768	2,015	15,191
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	7,150	-	12,975	-	730,307
Other	141,986	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	78,014	239	-	1,718,289	-	385	-
Capitalization of assets (net)	-	-	-	45,627	-	357	-
Other	-	-	*	-	-	-	-
Accumulated net income, or deficit (-)	-14,205	-132	-1,352	237,612 1/	-2,355	9,099	29,470
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	205,795	108	5,798	2,001,527	10,620	9,842	759,977
Total liabilities and investment	209,130	108	5,964	2,036,940	11,388	11,857	775,168
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	220,000	239	7,150	1,763,916	12,975	743	730,507
Accumulated net income, or deficit (-)	-14,205	-132	-1,352	237,612	-2,355	9,099	29,470
Total United States investment including interagency items	205,795	108	5,798	2,001,527	10,620	9,842	759,977
Interagency items:							
Due from Government agencies (-)	-225	-108	-9	-11,421	-	-24	-
Due to Government agencies	2,996	-	71	2,912	768	231	6,098
Total United States investment after exclusion of interagency items	208,567	-	5,860	1,993,018	11,388	10,049	766,075

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration	
						Public buildings	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D.C.
ASSETS							
Cash in banks, on hand, and in transit	-	35	-	6	1	4	-
Fund balances with the U. S. Treasury	6	1,120	447	987	317	543	35
Investments:							
Public debt securities (par value)	-	-	-	34,082	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	-	-
Other (net)	3	-	-	10	-	19	1
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	3	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	160	42	-	87	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Other assets (net)	-	3	-	1	-	-	-
Total assets	9	1,321	489	35,086	405	565	36
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	-	*	-
Other	5	-	*	-	-	1	-
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	-	-	21	1
Total liabilities	5	-	*	-	-	22	1
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	3,000	703	-	400	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	4	-1,679	-214	35,086	5	543	35
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	4	1,321	489	35,086	405	543	35
Total liabilities and investment	9	1,321	489	35,086	405	565	36
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	3,000	703	-	400	-	-
Accumulated net income, or deficit (-)	4	-1,679	-214	35,086	5	543	35
Total United States investment including interagency items	4	1,321	489	35,086	405	543	35
Interagency items:							
Due from Government agencies (-)	-	-	-	-	-	-	-
Due to Government agencies	-	-	-	-	-	*	-
Total United States investment after exclusion of interagency items	4	1,321	489	35,086	405	544	35

Footnote at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Housing and Home Finance Agency			
				Office of the Administrator			
	Alaska fiber program	Expansion of defense production	Defense production guarantees	College housing loans	Public facility loans	Public works planning fund	Liquidating programs
ASSETS							
Cash in banks, on hand, and in transit	-	1,498	-	-	-	-	1,914
Fund balances with the U. S. Treasury	4,889	33,347	3,875	18,637	424	10,687	19,026
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	17
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	*	167	-	-	-	-	5
Other	-	56,946	-	-	-	-	187
Accounts and notes receivable:							
Government agencies	726	6,043	-	-	-	-	255
Other (net)	12	10,264	67	36	9	6	2,194
Inventories	990	684,955	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	785	-	1,783	8	-	1,735
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	209,317	633	-	191,395
Allowance for losses (-)	-	-	-	-516	-2	-	-3,525
Acquired security or collateral (net)	-	-	-	-	-	-	501
Land, structures, and equipment	9,869	116,535	-	-	-	-	93,116
Accumulated depreciation (-)	-5,353	-18,219	-	-	-	-	-
Other assets (net)	390	11,966	-	-	-	1,292	17,891
Total assets	11,524	904,288	3,942	229,255	1,071	11,986	324,710
LIABILITIES							
Accounts payable:							
Government agencies	15	616	-	52	29	-	31
Other	563	9,202	*	8	*	-	1,114
Accrued liabilities:							
Government agencies	-	10,919	-	2,193	5	-	-
Other	-	-	-	-	-	-	265
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2,247
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	*
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	452	3,938	-	293	15	-	621
Total liabilities	1,030	24,675	*	2,546	49	-	4,279
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	1,018,700	-	227,857	1,400	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	515	-	-	-	12,000	1,571,999
Capitalization of assets (net)	-	-	-	-	-	-	270,939
Other	17,366 2/	-	-	-	-	-	-1,128,006 6/
Accumulated net income, or deficit (-)	-6,871	-139,602	3,941	-1,147	-377	-14	-394,501
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	10,494	879,613	3,941	226,709	1,023	11,986	320,431
Total liabilities and investment	11,524	904,288	3,942	229,255	1,071	11,986	324,710
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	17,366	1,019,215	-	227,857	1,400	12,000	714,931
Accumulated net income, or deficit (-)	-6,871	-139,602	3,941	-1,147	-377	-14	-394,501
Total United States investment including interagency items	10,494	879,613	3,941	226,709	1,023	11,986	320,431
Interagency items:							
Due from Government agencies (-)	-727	-6,210	-	-	-	-	-277
Due to Government agencies	15	11,536	-	2,245	34	-	31
Total United States investment after exclusion of interagency items	9,783	884,939	3,941	228,955	1,057	11,986	320,185

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Agriculture Department
	Office of the Administrator - (Continued)		Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	
	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions			Commodity Credit Corporation
ASSETS							
Cash in banks, on hand, and in transit	-	-	167	-	1,699	3	22,607
Fund balances with the U. S. Treasury	65,953	1,978	175	314	22,972	32,909	38,303
Investments:							
Public debt securities (par value)	-	-	-	-	489,378	-	-
Securities of Government enterprises	-	-	36,246	-	14,165	-	-
Unamortized premium, or discount (-)	-	-	-	-	-3,642	-	-
Other securities (net)	-	-	-	-	471	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	27	-
Accounts and notes receivable:							
Government agencies	-	-	29,655	-	69	152	3,306,169
Other (net)	12	*	1,243	13	5,451	795	388,993
Inventories	-	-	-	-	-	-	5,371,789
Allowance for losses (-)	-	-	-	-	-	-	-2,219,255
Accrued interest receivable:							
On public debt securities	-	-	-	-	1,306	-	-
On securities of Government enterprises	-	-	1,037	-	186	-	-
Other	1,196	23	7,890	79	961	1,049	1,725
Loans receivable:							
Government agencies	-	-	-	-	-	-	1,000
Other	48,943	6,389	2,356,476	24,626	-	94,237	1,994,307 1/
Allowance for losses (-)	-2,003	-	-	-296 8/	-	-1,648	-462,775
Acquired security or collateral (net)	-	-	4,961	-	166,764	-	-
Land, structures, and equipment	-	-	473	-	2,701	27,381	243,429
Accumulated depreciation (-)	-	-	-222	-	-1,525	-7,578	-78,450
Other assets (net)	-	-	11	-	101,921	5,664	98,263
Total assets	114,101	8,391	2,438,113	24,736	798,879	152,987	8,706,103
LIABILITIES							
Accounts payable:							
Government agencies	32	60	1	-	31	2	18,547
Other	-	*	16	-	5,216	32,387	281,542
Accrued liabilities:							
Government agencies	662	-	19,015	192	664	453	-
Other	-	-	7,454	8	1,715	131	180,889
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	55	-	1,399	-	628
Other	-	295	30,775	214	11,686	15	25,043
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	50,435	-	-
Other:							
Guaranteed by the United States	-	-	-	-	56,000	-	-
Not guaranteed by the United States	-	-	570,374	-	-	-	-
Other liabilities (including reserves)	1,078	-	325	-	120,246	645	429,055 1/
Total liabilities	1,772	355	628,214	414	247,391	33,633	935,703
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	100,000
Borrowings from the U. S. Treasury	53,000	-	1,716,188	21,877	-	41,000	13,383,000
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	1,000	-
Appropriations	157,000	-	-	-	-	462,990	-
Capitalization of assets (net)	-	14,597	-	-	-	239,532	-
Other	-	-6,000	-	-	20,310	-	-
Accumulated net income, or deficit (-)	-97,671	-562	93,710	2,445	531,178	-625,168	-5,712,600
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	112,329	8,035	1,809,898	24,322	551,488	119,354	7,770,400
Total liabilities and investment	114,101	8,391	2,438,113	24,736	798,879	152,987	8,706,103
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	210,000	8,597	1,716,188	21,877	20,310	744,522	13,483,000
Accumulated net income, or deficit (-)	-97,671	-562	93,710	2,445	531,178	-625,168	-5,712,600
Total United States investment including interagency items	112,329	8,035	1,809,898	24,322	551,488	119,354	7,770,400
Interagency items:							
Due from Government agencies (-)	-	-	-66,938	-	-14,421	-152	-3,307,169
Due to Government agencies	694	60	19,070	192	52,929	472	19,175
Total United States investment after exclusion of interagency items	113,022	8,096	1,762,031	24,514	589,996	119,676	4,482,406

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
		Farmers' Home Administration			Maritime activities		
	Federal Crop Insurance Corporation	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund
ASSETS							
Cash in banks, on hand, and in transit	*	3,650	72	-	7	2,174	*
Fund balances with the U. S. Treasury	23,408	28,033	1,301	*	475	7,206	346
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	596	-	-	-	144	-
Accounts and notes receivable:							
Government agencies	-	15	-	-	-	3,099	-
Other (net)	3,509	218	1,413	-	-	394	32
Inventories	-	-	-	-	-	5,647	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	3,550	194	*	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	112,586	10,753	-	-	-	-
Allowance for losses (-)	-	-20,200	-	-	-	-	-
Acquired security or collateral (net)	-	34	140	-	-	-	-
Land, structures, and equipment	432	-	-	-	-	-	-
Accumulated depreciation (-)	-432	-	-	-	-	-	-
Other assets (net)	-	117	*	-	-	482	-
Total assets	26,917	128,600	13,873	*	482	19,348	379
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	11,545	-	267	-
Other	1,588	159	4	-	-	2,562	2
Accrued liabilities:							
Government agencies	-	*	-	2,475	-	2,279	-
Other	-	907	-	-	-	1,262	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	110	-	-	-	-	-	-
Other	16	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	3,981	-	-	-	-	754	-
Total liabilities	5,695	1,066	4	14,020	-	7,124	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	7,725	47,336	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	40,000	-	-	-	-	-	-
Appropriations	101,290	205,494	1,000	-	-	-	-
Capitalization of assets (net)	-	364	-	-	-	-	-
Other	-316	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-119,752	-78,324	5,144	-61,356	482	12,224	377
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	21,223	127,534	13,869	-14,020	482	12,224	377
Total liabilities and investment	26,917	128,600	13,873	*	482	19,348	379
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	140,974	205,858	8,725	47,336	-	-	-
Accumulated net income, or deficit (-)	-119,752	-78,324	5,144	-61,356	482	12,224	377
Total United States investment including interagency items	21,223	127,534	13,869	-14,020	482	12,224	377
Interagency items:							
Due from Government agencies (-)	-	-15	-	-	-	-3,099	-
Due to Government agencies	110	*	-	14,020	-	2,547	-
Total United States investment after exclusion of interagency items	21,332	127,519	13,869	*	482	11,671	377

Footnote at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)		Defense Department				HEW Dept.
			Air Force Department	Army Department	Navy Department		Public Health Service
	Inland Waterways Corporation	Defense production guarantees	Defense production guarantees			Laundry service, Naval Academy	Operation of commissaries, narcotic hospitals
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	*	-
Fund balances with the U. S. Treasury	5,332	6	9,257	1,918	7,969	133	89
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	5	-
Other (net)	-	-	-	-	-	2	11
Inventories	-	-	-	-	-	11	18
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	3	*	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	7,370	-	807	3,105	2,204	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	211	27
Accumulated depreciation (-)	-	-	-	-	-	-137	-14
Other assets (net)	*	-	-	-	-	-	2
Total assets	12,702	6	10,065	5,030	10,174	225	71
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	-	3	-
Other	*	-	-	-	-	9	10
Accrued liabilities:							
Government agencies	7	-	-	-	-	-	-
Other	-	-	-	-	-	8	-
Advances from:							
Government agencies	-	-	-	-	2,375	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	572	-	-	-	-	23	4
Total liabilities	579	-	-	-	2,375	44	14
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	15,000	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	10
Capitalization of assets (net)	12,298	-	-	-	-	-	2
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-15,176	6	10,065	5,030	7,799	182	46
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	12,122	6	10,065	5,030	7,799	182	57
Total liabilities and investment	12,702	6	10,065	5,030	10,174	225	71
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	27,298	-	-	-	-	-	12
Accumulated net income, or deficit (-)	-15,176	6	10,065	5,030	7,799	182	46
Total United States investment including interagency items	12,122	6	10,065	5,030	7,799	182	57
Interagency items:							
Due from Government agencies (-)	-	-	-	-	-	-5	-
Due to Government agencies	7	-	-	-	2,375	3	-
Total United States investment after exclusion of interagency items	12,130	6	10,065	5,030	10,174	180	57

Footnote at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)	Interior Department					
	Social Security Administration	Bureau of Indian Affairs	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Bureau of Federal Credit Unions	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund
ASSETS							
Cash in banks, on hand, and in transit	23	-	-	-	-	-	-
Fund balances with the U. S. Treasury	709	7,946	802	5,423	7,337	8,624	14,786
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	5	-	-	252
Other	5	-	-	-	*	-	6
Accounts and notes receivable:							
Government agencies	-	-	1	*	632	-	935
Other (net)	321	-	69	313	3	2	822
Inventories	-	-	144	24	398	-	5,223
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	4	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	7,901	-	-	-	1,319	-
Allowance for losses (-)	-	-1,189	-	-	-	-24	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	214	-	12,180	1,269	19,470	-	115,209
Accumulated depreciation (-)	-83	-	-467	-64	-8,314	-	-13,665
Other assets (net)	2	-	107	9,696	326	-	12,696
Total assets	1,186	14,657	12,836	16,668	19,855	9,926	136,265
LIABILITIES							
Accounts payable:							
Government agencies	-	-	153	48	164	-	19
Other	137	-	12	709	-	-	2,081
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	30
Other	-	-	-	-	-	11	377
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	261	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	38	69	-	412
Other	-	-	1	252	1	-	324
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	216	*	-	1	243	-	2,455
Total liabilities	353	*	165	1,048	738	11	5,698
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	175	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	13,800	2,125	13,192	11,948	10,000	125,924 9/
Capitalization of assets (net)	-	-	1,847	2,427	2,894	-	-
Other	-	2,475	1,051 10/	-	-	-	-
Accumulated net income, or deficit (-)	658	-1,617	7,647	-	4,275	-85	4,643
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	833	14,657	12,670	15,620	19,116	9,915	130,567
Total liabilities and investment	1,186	14,657	12,836	16,668	19,855	9,926	136,265
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	175	16,274	5,024	15,620	14,842	10,000	125,924
Accumulated net income, or deficit (-)	658	-1,617	7,647	-	4,275	-85	4,643
Total United States investment including interagency items	833	14,657	12,670	15,620	19,116	9,915	130,567
Interagency items:							
Due from Government agencies (-)	-	-	-1	-6	-632	-	-1,188
Due to Government agencies	-	-	153	85	233	-	460
Total United States investment after exclusion of interagency items	833	14,657	12,822	15,699	18,717	9,915	129,840

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Department	Post Office Department	Treasury Department	
	Office of Territories - (Continued)		Expansion of defense production	Bureau of Employment Security		Office of the Secretary	
	Loans to private trading enterprises	Virgin Islands Corporation		Farm Labor supply revolving fund	Postal service fund	Federal Facilities Corporation 11/	Reconstruction Finance Corporation (in liquidation) 12/
ASSETS							
Cash in banks, on hand, and in transit	-	8	-	-	114,353	-	1,228
Fund balances with the U. S. Treasury	241	20	1,115	911	102,535	9,865	9,322
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	702	-	-
Other	-	-	-	-	5,028	-	184
Accounts and notes receivable:							
Government agencies	-	108	-	-	19,006	1,525	13
Other (net)	-	230	-	1	27,230	255	67
Inventories	-	2,746	-	-	13,334 13/	990	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	87	2,223
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	273	199	16,910	-	-	-	69,575
Allowance for losses (-)	-	-	-16,624	-	-	-	-15,200
Acquired security or collateral (net)	-	-	-	-	-	-	1,733
Land, structures, and equipment	-	6,601	-	-	704,462 13/	31,953	155
Accumulated depreciation (-)	-	-1,725	-	-	-105,053	-25,970	-155
Other assets (net)	-	351	-	-	-	10,870	-
Total assets	515	8,539	1,401	912	881,597	29,576	69,145
LIABILITIES							
Accounts payable:							
Government agencies	-	2	-	-	35,005	12	10
Other	-	85	-	547	185,410	32	57
Accrued liabilities:							
Government agencies	-	181	266	-	-	10	-
Other	-	242	-	-	-	52	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	5	-	-	4,152	6	25
Other	-	63	-	-	-	1	127
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	251	-	-	27,046	19	181
Total liabilities	-	829	266	547	251,614	132	401
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	26,000	-	-	-	-
Other	-	6,989 14/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	35,000
Appropriations	500	773	-	-	538,692	-	-
Capitalization of assets (net)	-	-	-	-	612,744 13/	-	-
Other	-	-	-	-	-	29,443 2/	-
Accumulated net income, or deficit (-)	15	-51	-24,865	365	-521,453	-	33,744
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	515	7,711	1,135	365	629,984	29,443	68,744
Total liabilities and investment	515	8,539	1,401	912	881,597	29,576	69,145
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	500	7,762	26,000	-	1,151,436	29,443	35,000
Accumulated net income, or deficit (-)	15	-51	-24,865	365	-521,453	-	33,744
Total United States investment including interagency items	515	7,711	1,135	365	629,984	29,443	68,744
Interagency items:							
Due from Government agencies (-)	-	-108	-	-	-19,708	-1,525	-13
Due to Government agencies	-	188	266	-	39,158	28	35
Total United States investment after exclusion of interagency items	515	7,791	1,401	365	649,434	27,946	68,766

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)					
	Office of the Secretary - (Continued)			Bureau of Accounts	Office of the Treasurer	
	World War II assets of RFC in liquidation 15/	Smaller War Plants Corporation (in liquidation) 16/	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the United States check forgery insurance fund	Expansion of defense production
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-		-
Fund balances with the U. S. Treasury	7,558	261	62	113	28	210
Investments:						
Public debt securities (par value)	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-
Other securities (net)	7	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	7	*	-	-	-	154
Accounts and notes receivable:						
Government agencies	6	-	-	-	-	-
Other (net)	4,761	*	1	-	17	31
Inventories	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	12	1	4	-	-	6,298
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	846	1,207	-	-	180,234
Allowance for losses (-)	-	-558	-	-	-	-4,410
Acquired security or collateral (net)	-	30	-	-	-	35
Land, structures, and equipment	6,387	-	-	-	-	-
Accumulated depreciation (-)	-5,060	-	-	-	-	-
Other assets (net)	*	-	-	-	-	-
Total assets	13,679	580	1,274	113	45	182,552
LIABILITIES						
Accounts payable:						
Government agencies	45	-	-	-	-	1
Other	102	-	-	-	-	6
Accrued liabilities:						
Government agencies	-	-	12	-	-	2,165
Other	-	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	3
Other	19	2	-	-	-	1
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	19	-	17
Total liabilities	166	2	12	19	-	2,193
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	1,065	-	-	167,890
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	38,200	-	-	-	-
Appropriations	-	-	-	802	50	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	13,513 2/	-	-	92	-	-
Accumulated net income, or deficit (-)	-	-37,622	197	-800	-5	12,469
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	13,513	578	1,262	94	45	180,359
Total liabilities and investment	13,679	580	1,274	113	45	182,552
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment	13,513	38,200	1,065	894	50	167,890
Accumulated net income, or deficit (-)	-	-37,622	197	-800	-5	12,469
Total United States investment including interagency items	13,513	578	1,262	94	45	180,359
Interagency items:						
Due from Government agencies (-)	-6	-	-	-	-	-
Due to Government agencies	45	-	12	-	-	2,169
Total United States investment after exclusion of interagency items	13,551	578	1,274	94	45	182,528

Footnotes at end of Table 7.

Section I - Statements of Financial Condition, June 30, 1957

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
ASSETS							
Cash in banks, on hand, and in transit	4,091	115	-	1,403	3	23	317
Fund balances with the U. S. Treasury	1,567,491	13,553	3,768	8,646	607	7,236	14,698
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	2	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	2,476	-	-	515	-	25	60
Other	121	-	66	1	*	1	1
Accounts and notes receivable:							
Government agencies	729,690	7,462	1,200	6,732	41	12,828	34,478
Other (net)	24,821	100	3	45	-	147	369
Inventories	11,224,904	21,408	127	29,028	-	5,300	37,260
Allowance for losses (-)	-48	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	352,087	26,710	590	62	-	2,947	9,707
Accumulated depreciation (-)	-134,353	-9,393	-318	-13	-	-1,348	-2,391
Other assets (net)	102,617	112	-	-	-	60	3
Total assets	13,873,899	60,066	5,436	46,419	651	27,218	94,502
LIABILITIES							
Accounts payable:							
Government agencies	67,455	163	6	831	128	1,896	1,786
Other	349,325	2,351	13	6,788	47	11,842	13,758
Accrued liabilities:							
Government agencies	9,504	-	61	*	-	-	-
Other	62,306	1,331	567	435	-	-	-
Advances from:							
Government agencies	16,347	-	-	-	-	562	12,376
Other	2,324	752	-	-	-	-	39
Trust and deposit liabilities:							
Government agencies	7,012	1,337	-	-	-	-	-
Other	434	93	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	308,360	3,868	780	-	2	4,785	173
Total liabilities	823,067	9,895	1,426	8,054	177	19,045	28,133
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	1,379,702	1,000	4,000	-	-	3,500	62,000
Capitalization of assets (net)	3,323,497	43,508	-	38,367	-	4,441	3,289
Other	8,414,780	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-67,148	5,663	10	-3	474	232	1,080
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	13,050,831	50,171	4,010	38,365	474	8,173	66,370
Total liabilities and investment	13,873,899	60,066	5,436	46,419	651	27,218	94,502
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,117,979	44,508	4,000	38,367	-	7,941	65,289
Accumulated net income, or deficit (-)	-67,148	5,663	10	-3	474	232	1,080
Total United States investment including interagency items	13,050,831	50,171	4,010	38,365	474	8,173	66,370
Interagency items:							
Due from Government agencies (-)	-732,166	-7,462	-1,200	-7,247	-41	-12,853	-34,538
Due to Government agencies	100,318	1,500	67	832	128	2,458	14,162
Total United States investment after exclusion of interagency items	12,418,983	44,209	2,876	31,950	562	-2,222	45,994

Footnote at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury	311	138	341	1,422	264	3,924	147
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	2	-
Advances to contractors and agents:							
Government agencies	-	-	5	*	-	-	50
Other	-	-	-	*	1	39	-
Accounts and notes receivable:							
Government agencies	112	66	502	1,048	438	4,775	198
Other (net)	-	-	-	9	9	81	-
Inventories	-	62	74	829	302	1,830	123
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	185	420	23,312	706	45,384	474
Accumulated depreciation (-)	-	-89	-265	-11,675	-363	-12,669	-190
Other assets (net)	-	-	-	442	5	1,083	-
Total assets	423	366	1,077	15,587	1,363	44,450	802
LIABILITIES							
Accounts payable:							
Government agencies	4	20	37	951	78	78	-
Other	55	33	81	1,092	44	1,080	87
Accrued liabilities:							
Government agencies	-	-	-	19	6	-	-
Other	-	-	43	108	71	843	-
Advances from:							
Government agencies	-	-	-	-	-	74	-
Other	-	-	-	1	-	3	-
Trust and deposit liabilities:							
Government agencies	-	-	55	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	226	66	191	320	157	2,201	96
Total liabilities	286	119	406	2,492	356	4,279	182
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	50	300	-	490	5,000	100
Capitalization of assets (net)	-	195	203	12,991	510	35,047	250
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	138	2	167	104	97	124	270
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	138	247	671	13,095	1,007	40,171	620
Total liabilities and investment	423	366	1,077	15,587	1,363	44,450	802
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	245	503	12,991	910	40,047	350
Accumulated net income, or deficit (-)	138	2	167	104	97	124	270
Total United States investment including interagency items	138	247	671	13,095	1,007	40,171	620
Interagency items:							
Due from Government agencies (-)	-112	-66	-507	-1,849	-438	-4,775	-248
Due to Government agencies	4	20	92	970	84	152	-
Total United States investment after exclusion of interagency items	30	201	255	13,017	693	35,548	373

Footnote at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department							
	Army Department			Navy Department			Air Force Department	
	Stock fund 1/	Industrial fund 1/	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	Stock fund	Industrial fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	-	-	2,214	-
Fund balances with the U. S. Treasury	419,400	259,432	29,620	315,175	215,661	57,530	194,208	7,120
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	1,820	-	-	-	-	-	-
Other	8	-	-	-	-	-	-	-
Accounts and notes receivable:								
Government agencies	345,554	18,346	16,888	39,132	119,988	-	113,001	435
Other (net)	-	-	208	8,264	469	725	13,956	225
Inventories	7,502,041	64,284	8,963	2,334,342	234,629	322,498	637,308	834
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	184,521	-	-	-	-	-
Accumulated depreciation (-)	-	-	-78,371	-	-	-	-	-
Other assets (net)	49,502	253	2,499	-	13,544	27,640	6,630	4
Total assets	8,316,504	344,135	164,327	2,696,913	584,292	408,393	967,318	8,618
LIABILITIES								
Accounts payable:								
Government agencies	-	-	622	29,349	6,084	-	24,084	-
Other	82,945	22,070	8,265	68,984	19,705	20,414	86,212	404
Accrued liabilities:								
Government agencies	-	-	-	-	9,399	-	-	-
Other	-	9,873	-	-	48,076	-	-	121
Advances from:								
Government agencies	-	368	366	-	8	-	-	-
Other	-	-	-	-	1,926	-	-	3
Trust and deposit liabilities:								
Government agencies	-	-	-	-	14	-	3,968	554
Other	-	-	-	-	-	-	240	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	104,221	35,320	24,216	1,243	126,575	121	643	668
Total liabilities	187,167	67,631	33,470	99,575	211,386	20,535	115,147	1,750
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	-	-	25,241	706,587	388,090	-48,000	221,300	6,000
Capitalization of assets (net)	-	-	103,885	1,865,381	-28,595	449,473	750,017	198
Other	8,129,337 2/	276,504 2/	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	1,731	25,369	13,411	-13,615	-119,146	670
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	8,129,337	276,504	130,857	2,597,337	372,906	387,859	852,171	6,869
Total liabilities and investment	8,316,504	344,135	164,327	2,696,913	584,292	408,393	967,318	8,618
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	8,129,337	276,504	129,126	2,571,968	359,495	401,473	971,317	6,198
Accumulated net income, or deficit (-)	-	-	1,731	25,369	13,411	-13,615	-119,146	670
Total United States investment including interagency items	8,129,337	276,504	130,857	2,597,337	372,906	387,859	852,171	6,869
Interagency items:								
Due from Government agencies (-)	-345,554	-20,167	-16,888	-39,132	-119,988	-	-113,001	-435
Due to Government agencies	-	368	989	29,349	15,505	-	28,052	554
Total United States investment after exclusion of interagency items	7,783,784	256,705	114,958	2,587,555	268,422	387,859	767,222	6,987

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department			Interior Department	Justice Department	Treasury Department		
	Office of the Secretary	Public Health Service		Office of the Secretary		Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund	Federal Prison Industries, Inc.		Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	16	-	*	-
Fund balances with the U. S. Treasury	271	650	29	139	4,494	4,461	2,507	1,741
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	1	-	*
Other	-	-	-	-	-	-	4	-
Accounts and notes receivable:								
Government agencies	41	479	-	324	2,041	2,377	1,090	110
Other (net)	-	-	76	-	38	3	87	6
Inventories	80	1,143	222	101	8,141	5,702	4,496	3,778
Allowance for losses (-)	-	-	-	-	-	-48	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	185	210	315	202	13,095	31,142	-	11,721
Accumulated depreciation (-)	-81	-81	-179	-81	-5,669	-6,564	-	-4,619
Other assets (net)	-	-	56	-	17	692	-	74
Total assets	497	2,401	518	685	22,174	37,767	8,184	12,811
LIABILITIES								
Accounts payable:								
Government agencies	61	-	-	34	95	19	874	254
Other	23	250	63	61	924	652	760	321
Accrued liabilities:								
Government agencies	-	-	-	-	-	19	-	-
Other	-	12	-	-	-	716	-	110
Advances from:								
Government agencies	4	-	-	-	-	-	-	2,589
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	88	680	-	317
Other	-	-	-	-	5	66	-	30
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	83	29	-	70	363	1,457	-	327
Total liabilities	171	292	63	164	1,476	3,609	1,634	4,149
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	-	450	134	300	-	3,250	-	-
Capitalization of assets (net)	216	1,543	37	175	5,150	22,001	6,410	8,783
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	111	116	264	45	15,548	-32	140	-121
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	327	2,110	456	520	20,698	34,158	6,551	8,662
Total liabilities and investment	497	2,401	518	685	22,174	37,767	8,184	12,811
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	216	1,993	192	475	5,150	34,190	6,410	8,783
Accumulated net income, or deficit (-)	111	116	264	45	15,548	-32	140	-121
Total United States investment including interagency items	327	2,110	456	520	20,698	34,158	6,551	8,662
Interagency items:								
Due from Government agencies (-)	-41	-479	-	-324	-2,041	-2,378	-1,090	-110
Due to Government agencies	65	-	-	34	183	718	874	3,160
Total United States investment after exclusion of interagency items	350	1,631	456	230	18,840	32,498	6,334	11,712

Footnote at end of Table 7.

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part A 1/

(In thousands of dollars)

Account	Total Part A 1/	International Cooperation Administration: Loan program	Canal Zone Government	Civil Service Commission 2/	Federal Communications Commission	Federal Mediation and Conciliation Service	Federal Power Commission
ASSETS							
Cash in banks, on hand, and in transit	2,546	64	115	-	-	-	-
Fund balances with the U. S. Treasury	914,029	1	4,177	2,199	3,947	301	582
Investments:							
Public debt securities (par value)	7,090	-	6,732	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-5	-	-1	-	-	-	-
Other securities (net)	3,563,058	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	2,122	-	-	-	-	-	-
Other	299	-	-	20	-	-	-
Accounts and notes receivable:							
Government agencies	8,784	-	834	14	150	-	6
Other (net)	3,181,593	-	213	1	4	7	66
Inventories	6,304,233	-	126	76	16	-	46
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	54	-	41	-	-	-	-
On securities of Government enterprises	150,125	-	-	-	-	-	-
Other	190,549	4,890	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	9,246,623	2,083,963	-	-	-	-	-
Allowance for losses (-)	-97,979	-	-	-	-	-	-
Acquired security or collateral (net)	965	-	-	-	-	-	-
Land, structures, and equipment	6,522,260	-	43,991	2,139	3,121	278	815
Accumulated depreciation (-)	-86,914	-	-14,885	-	-	-	-
Other assets (net)	218,976	-	1,227	966	-	-	-
Total assets	30,128,409	2,088,918	42,590	5,414	7,238	587	1,515
LIABILITIES							
Accounts payable:							
Government agencies	19,576	-	2,949	1	-	14	-
Other	47,082	-	-	7	-	180	345
Accrued liabilities:							
Government agencies	16,422	16,151	-	243	-	-	-
Other	113,759	-	724	722	506	-	-
Advances from:							
Government agencies	91,164	-	-	-	-	-	-
Other	1	-	1	-	-	-	-
Trust and deposit liabilities:							
Government agencies	20,041	-	-	1,106	3,459	113	188
Other	17,295	1	6,571	42	74	1	4
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	19,293	-	40	-	-	-	-
Total liabilities	346,631	16,152	10,285	2,121	4,039	308	536
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	3,970,213	1,198,058	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	15,576,216	897,753	1,852	1,086	176	-	-
Capitalization of assets (net)	5,828,936	-	30,454	-	-	-	-
Other	8,540,376	-	-	2,208	3,023	278	979
Accumulated net income, or deficit (-)	-2,795,957	-23,045	-	-	-	-	-
Deposits of general and special fund revenues (-)	-1,338,006	-	-	-	-	-	-
Total United States interest	29,781,778	2,072,766	32,306	3,294	3,199	278	979
Total liabilities and investment	30,128,409	2,088,918	42,590	5,414	7,238	587	1,515
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	32,577,735	2,095,811	32,306	3,294	3,199	278	979
Accumulated net income, or deficit (-)	-2,795,957	-23,045	-	-	-	-	-
Total United States investment including interagency items	29,781,778	2,072,766	32,306	3,294	3,199	278	979
Interagency items:							
Due from Government agencies (-)	-161,031	-	-834	-14	-150	-	-6
Due to Government agencies	147,202	16,151	2,949	1,350	3,459	127	188
Total United States investment after exclusion of interagency items	29,767,949	2,088,917	34,421	4,630	6,509	406	1,161

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part A 1/ - (Continued)

(In thousands of dollars)

Account	National Advisory Committee for Aeronautics	Selective Service System	Small Business Administration	General Services Administration			Agriculture Department
				Public Works Administration (in liquidation)	Strategic and critical materials	All other 3/	Farmers' Home Administration
ASSETS							
Cash in banks, on hand, and in transit	-	-	1	-	-	241	10
Fund balances with the U. S. Treasury	37,844	3,187	1,198	-	407,567	84,429	69,520
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	70	-
Advances to contractors and agents:							
Government agencies	88	-	-	-	1,245	734	-
Other	13	1	-	-	14	49	4
Accounts and notes receivable:							
Government agencies	17	-	*	-	176	5,500	38
Other (net)	32	-	1	146	5,621	70,271	78
Inventories	1,241	-	-	-	6,258,413	35,001	143
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	783	*	502	21,212
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	82,274	-	-	710,566
Allowance for losses (-)	-	-	-	-	-	-	-84,019
Acquired security or collateral (net)	-	-	-	22	-	-	943
Land, structures, and equipment	280,824	5,576	407	-	203	1,220,044	2,400
Accumulated depreciation (-)	-	-	-	-	-	-	-2,260
Other assets (net)	72,509	-	21	-	-	69,881	540
Total assets	392,568	8,764	1,629	83,225	6,673,240	1,486,722	719,176
LIABILITIES							
Accounts payable:							
Government agencies	412	-	233	-	7,358	4,740	-
Other	4,872	2,403	-	-	16,973	6,791	1,443
Accrued liabilities:							
Government agencies	-	-	27	-	-	-	-
Other	-	-	657	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	1,641	777	278	-	-	3,806	864
Other	65	9	15	-	-	2,403	1,297
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	3,700	-	*	-	3	2,430	4,049
Total liabilities	10,690	3,188	1,210	-	24,330	20,171	7,653
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	253,205
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	36,140	30,530	-	1,669,967	-	-	433,924
Capitalization of assets (net)	-	5,576	-	-	-	-	438,084
Other	345,738	-	418	-	6,648,910	1,466,551	-4,048
Accumulated net income, or deficit (-)	-	-30,530	-	-1,586,741	-	-	-158,842
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-250,799
Total United States interest	381,878	5,576	418	83,225	6,648,910	1,466,551	711,523
Total liabilities and investment	392,568	8,764	1,629	83,225	6,673,240	1,486,722	719,176
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	381,878	36,105	418	1,669,967	6,648,910	1,466,551	870,365
Accumulated net income, or deficit (-)	-	-30,530	-	-1,586,741	-	-	-158,842
Total United States investment including interagency items	381,878	5,576	418	83,225	6,648,910	1,466,551	711,523
Interagency items:							
Due from Government agencies (-)	-106	-	*	-	-1,422	-6,234	-38
Due to Government agencies	2,053	777	538	-	7,353	8,546	864
Total United States investment after exclusion of interagency items	383,825	6,352	956	83,225	6,654,842	1,468,863	712,348

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part A 1/ - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	Defense Department	HEW Department	Interior Department		
			Army Department	Office of Education	Office of the Secretary		
	Rural Electrification Administration	Maritime activities	Guaranteed loans - World War II	Loans to students	Southeastern Power Administration	Southwestern Power Administration	Bonneville Power Administration
ASSETS							
Cash in banks, on hand, and in transit	341	1,693	-	-	-	-	-
Fund balances with the U. S. Treasury	3,150	257,500	-	-	1,490	9,242	19,107
Investments:							
Public debt securities (par value)	-	338	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-4	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	54	-	-	-	-	-
Other	97	-	-	-	-	1	100
Accounts and notes receivable:							
Government agencies	1	377	-	-	90	18	321
Other (net)	-	11,905	-	-	2,160	1,034	12,368
Inventories	-	2,545	-	-	-	446	5,981
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	13	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	128,579	3,109	-	161	1	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	2,585,816	270,448	4,718	585	-	-	-
Allowance for losses (-)	-7,304	-	-4,604	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	658	4,473,014 2/	-	-	77	23,250	391,566
Accumulated depreciation (-)	-658	-	-	-	-28	-3,368	-64,473
Other assets (net)	-	36,183	-	-	189	782	28,412
Total assets	2,710,679	5,057,175	114	686	3,978	31,405	393,382
LIABILITIES							
Accounts payable:							
Government agencies	34	106	-	-	-	-	3,727
Other	54	13,168	-	-	114	629	-
Accrued liabilities:							
Government agencies	*	-	-	-	-	-	-
Other	384	110,958	-	-	10	-	1,611
Advances from:							
Government agencies	-	91,164	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	256	579	-	-	7	4,709	589
Other	13	2,098	-	-	-	22	888
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	959	5,628	-	-	25	133	2,015
Total liabilities	1,700	223,702	-	-	155	5,494	8,830
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	2,518,951	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	250,945	1,458,437	4,718	812	6,689	28,326	515,313
Capitalization of assets (net)	-	5,338,247	-	-	42	321	16,213
Other	-959	352	-	-	-244 5/	3,515 6/	56,877 6/
Accumulated net income, or deficit (-)	-58,399	-1,193,739	-4,604	-126	50,700	12,091	39,673
Deposits of general and special fund revenues (-)	-1,559	-769,825	-	-	-53,364	-18,342	-243,924
Total United States interest	2,708,979	4,833,473	114	686	3,823	25,911	384,551
Total liabilities and investment	2,710,679	5,057,175	114	686	3,978	31,405	393,382
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	2,767,378	6,027,212	4,718	812	-46,877	13,820	344,878
Accumulated net income, or deficit (-)	-58,399	-1,193,739	-4,604	-126	50,700	12,091	39,673
Total United States investment including interagency items	2,708,979	4,833,473	114	686	3,823	25,911	384,551
Interagency items:							
Due from Government agencies (-)	-1	-431	-	-	-90	-18	-321
Due to Government agencies	290	91,849	-	-	7	4,709	4,316
Total United States investment after exclusion of interagency items	2,709,269	4,924,890	114	686	3,740	30,602	388,546

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part A 1/ - (Continued)

(In thousands of dollars)

Account	Justice Department	State Department	Treasury Department
	Immigration and Naturalization Service	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS			
Cash in banks, on hand, and in transit	82	-	-
Fund balances with the U. S. Treasury	4,215	4,375	-
Investments:			
Public debt securities (par value)	-	-	-
Securities of Government enterprises	-	-	-
Unamortized premium, or discount (-)	-	-	-
Other securities (net)	-	-	3,562,988 7/
Advances to contractors and agents:			
Government agencies	-	-	-
Other	-	-	-
Accounts and notes receivable:			
Government agencies	1,241	*	-
Other (net)	211	33	3,077,442 8/
Inventories	52	147	-
Allowance for losses (-)	-	-	-
Accrued interest receivable:			
On public debt securities	-	-	-
On securities of Government enterprises	-	-	150,125
Other	-	-	31,310
Loans receivable:			
Government agencies	-	-	-
Other	-	-	3,508,314 9/
Allowance for losses (-)	-	-	-2,052
Acquired security or collateral (net)	-	-	-
Land, structures, and equipment	16,723	57,175	-
Accumulated depreciation (-)	-	-1,243	-
Other assets (net)	3,790	4,476	-
Total assets	26,314	64,964	10,328,127
LIABILITIES			
Accounts payable:			
Government agencies	-	5	-
Other	-	103	-
Accrued liabilities:			
Government agencies	-	-	-
Other	187	-	-
Advances from:			
Government agencies	-	-	-
Other	-	-	-
Trust and deposit liabilities:			
Government agencies	1,626	44	-
Other	3,790	2	-
Bonds, debentures, and notes payable:			
Government agencies	-	-	-
Other:			
Guaranteed by the United States	-	-	-
Not guaranteed by the United States	-	-	-
Other liabilities (including reserves)	-	310	-
Total liabilities	5,603	464	-
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock	-	-	-
Borrowings from the U. S. Treasury	-	-	-
Other	-	-	-
Noninterest-bearing investment:			
Capital stock	-	-	-
Appropriations	3,935	88,923	10,146,692
Capitalization of assets (net)	-	-	-
Other	16,776	-	-
Accumulated net income, or deficit (-)	-	-23,830	181,435
Deposits of general and special fund revenues (-)	-	-593	-
Total United States interest	20,711	64,499	10,328,127
Total liabilities and investment	26,314	64,964	10,328,127
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment	20,711	88,329	10,146,692
Accumulated net income, or deficit (-)	-	-23,830	181,435
Total United States investment including interagency items	20,711	64,499	10,328,127
Interagency items:			
Due from Government agencies (-)	-1,241	*	-150,125
Due to Government agencies	1,626	49	-
Total United States investment after exclusion of interagency items	21,096	64,549	10,178,003

Footnotes at end of Table 7.

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part B 1/

(In thousands of dollars)

Account	Total Part B 1/	International Cooperation Administration	Atomic Energy Commission	Farm Credit Administration	Federal Civil Defense Administration	Smithsonian Institution 2/	United States Information Agency
ASSETS							
Cash in banks, on hand, and in transit	158,901	-	125	54	-	-	-
Fund balances with the U. S. Treasury	5,636,384	1,884,443	1,324,180	1,324	54,654	36,862	38,400
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	85,875	-	-	85,236	-	-	-
Advances to contractors and agents:							
Government agencies	14,674	808	3,358	-	2,609	-	316
Other	39,181	8,504	23,838	4	2,430	-	-
Accounts and notes receivable:							
Government agencies	28,788	70	1,228	9	-	-	722
Other (net)	2,281,338	68	18,434	*	-	-	1,985
Inventories	2,029,006	504	1,760,170	-	174,113	25	1,099
Allowance for losses (-)	-12,162	-	-11,120	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	186	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	138,108	27,373	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	36,662	-	-	-	-	-	-
Land, structures, and equipment	13,383,378	17,414	6,596,679	110	1,888	25,246	64,554
Accumulated depreciation (-)	-1,553,010	-	-1,466,246	-110	-	-	-
Other assets (net)	1,345,177	501	376,427	-	-	-	-
Total assets	23,612,487	1,939,684	8,626,773	86,627	235,694	62,134	107,076
LIABILITIES							
Accounts payable:							
Government agencies	15,972	140	2,355	-	-	-	-
Other	338,166	-	106,202	-	-	2,248	-
Accrued liabilities:							
Government agencies	11,813	-	10,508	-	-	-	-
Other	156,971	-	96,962	-	-	-	-
Advances from:							
Government agencies	14,824	-	190	-	322	-	-
Other	174,819	-	-	-	4	-	-
Trust and deposit liabilities:							
Government agencies	98,903	3,680	5,868	77	-	139	1,807
Other	268,466	3,014	1,967	-	-	-	1,985
Bonds, debentures, and notes payable:							
Government agencies	1,000	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	757,209	-	549	-	-	-	722
Total liabilities	1,838,143	6,833	224,601	77	325	2,387	4,513
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	25,488,962	1,877,610	17,046,797	86,550	262,542	34,475	37,429
Capitalization of assets (net)	2,452,710	-	-	-	1,451	-	65,693
Other	4,254,561	55,241	-	-	-	25,271	-
Accumulated net income, or deficit (-)	-9,537,076	-	-8,591,806 3/	-	-28,624 3/	-	-
Deposits of general and special fund revenues (-)	-884,812	-	-52,819	-	-	-	-520
Total United States interest	21,774,343	1,932,850	8,402,172	86,550	235,369	59,747	102,562
Total liabilities and investment	23,612,487	1,939,684	8,626,773	86,627	235,694	62,134	107,076
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	31,311,420	1,932,850	16,993,978	86,550	263,993	59,747	102,562
Accumulated net income, or deficit (-)	-9,537,076	-	-8,591,806	-	-28,624	-	-
Total United States investment including interagency items	21,774,343	1,932,850	8,402,172	86,550	235,369	59,747	102,562
Interagency items:							
Due from Government agencies (-)	-43,462	-877	-4,586	-9	-2,609	-	-1,038
Due to Government agencies	142,513	3,820	18,921	77	322	139	1,807
Total United States investment after exclusion of interagency items	21,873,394	1,935,793	8,416,507	86,618	233,081	59,886	103,332

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Veterans' Administration	Other, Executive Office of the President and independent offices 4/	Housing and Home Finance Agency 5/	Agriculture Department			
				Agricultural Research Service	Forest Service	Soil Conservation Service	Other 6/
ASSETS							
Cash in banks, on hand, and in transit	57	-	*	-	-	-	-
Fund balances with the U. S. Treasury	354,968	7,056	5,223	33,107	26,035	23,333	365,910
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	7	40	-	-	150	-
Other	2,619	100	-	316	113	23	203
Accounts and notes receivable:							
Government agencies	411	184	281	1,027	1,622	247	158
Other (net)	18,498	13	30	439	2,595	136	2,500
Inventories	1,979	83	-	89	435	122	4,858
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	186	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	107,170	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	35,705	-	-	-	-	-	-
Land, structures, and equipment	1,339,565	4,035	2,052	72,651	783,676	23,552	9,756
Accumulated depreciation (-)	-	-	-1,248	-	-	-7,306	-3,481
Other assets (net)	41,383	229	-	8,894	70,297	-	*
Total assets	1,902,540	11,705	6,379	116,523	884,774	40,258	379,905
LIABILITIES							
Accounts payable:							
Government agencies	232	212	234	-	-	-	233
Other	28,693	1,560	138	-	-	-	270
Accrued liabilities:							
Government agencies	-	1	-	-	-	-	979
Other	43,453	308	1,172	-	-	5,197	486
Advances from:							
Government agencies	-	-	-	3	103	-	6,666
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	21,410	3,190	442	-	-	-	591
Other	64,815	535	11	-	-	-	7
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	1,000
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	353	228	3	-	2,367	10,894	1,801
Total liabilities	158,955	6,034	2,000	3	2,469	16,091	12,034
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	264,830	1,537	4,500	34,887	27,897	23,890	365,551
Capitalization of assets (net)	1,328,384	747	-	-	-	-	-
Other	150,371	3,387	804	81,634	854,408	277	3,320
Accumulated net income, or deficit (-)	-	-	-925	-	-	-	-1,000
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,743,585	5,671	4,379	116,520	882,304	24,167	367,870
Total liabilities and investment	1,902,540	11,705	6,379	116,523	884,774	40,258	379,905
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	1,743,585	5,671	5,304	116,520	882,304	24,167	368,871
Accumulated net income, or deficit (-)	-	-	-925	-	-	-	-1,000
Total United States investment including interagency items	1,743,585	5,671	4,379	116,520	882,304	24,167	367,870
Interagency items:							
Due from Government agencies (-)	-411	-191	-321	-1,027	-1,622	-397	-158
Due to Government agencies	21,642	3,403	676	3	103	-	9,470
Total United States investment after exclusion of interagency items	1,764,815	8,884	4,734	115,496	880,785	23,769	377,182

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Commerce Department					Health, Education, and Welfare Department	
	Civil Aeronautics Administration	Coast and Geodetic Survey	Bureau of Public Roads	Weather Bureau	Other 2/	Office of Education	Public Health Service
ASSETS							
Cash in banks, on hand, and in transit	*	-	-	-	143	22	-
Fund balances with the U. S. Treasury	141,301	4,941	99,526	12,878	9,666	146,805	390,793
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	530
Advances to contractors and agents:							
Government agencies	-	8	408	-	-	-	-
Other	239	4	-	53	41	9	144
Accounts and notes receivable:							
Government agencies	6,304	1,276	8,156	2,154	787	-	1,398
Other (net)	137	8	14,729	1	41	153	-
Inventories	25,600	684	2,889	874	531	-	1,190
Allowance for losses (-)	-3	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	208,412	22,029	193,064	11,317	13,536	46,013	179,764
Accumulated depreciation (-)	-12,521	-	-7,778	-	-	-	-
Other assets (net)	246,060	-	-	793	15	-	-
Total assets	615,531	28,950	310,994	28,071	24,759	193,001	573,819
LIABILITIES							
Accounts payable:							
Government agencies	-	166	3,449	-	396	-	-
Other	-	897	625	-	1,354	-	120,626
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	34	-
Advances from:							
Government agencies	29	-	157	-	38	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	4,607	447	20,038	1,015	2,574	-	-
Other	964	22	2,566	24	1,610	185	25,990
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	1	-	22	-
Total liabilities	5,600	1,532	26,835	1,040	5,972	242	146,616
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	142,554	4,703	1,109,836	14,046	6,076	146,747	245,719
Capitalization of assets (net)	-	-	188,287	-	-	-	-
Other	467,378	22,715	-	12,985	12,753	46,013	181,484
Accumulated net income, or deficit (-)	-	-	-1,013,851 3/	-	153	-	-
Deposits of general and special fund revenues (-)	-	-	-112	-	-195	-	-
Total United States interest	609,932	27,418	284,160	27,031	18,787	192,759	427,203
Total liabilities and investment	615,531	28,950	310,994	28,071	24,759	193,001	573,819
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	609,932	27,418	1,298,011	27,031	18,634	192,759	427,203
Accumulated net income, or deficit (-)	-	-	-1,013,851	-	153	-	-
Total United States investment including interagency items	609,932	27,418	284,160	27,031	18,787	192,759	427,203
Interagency items:							
Due from Government agencies (-)	-6,304	-1,284	-8,563	-2,154	-787	-	-1,398
Due to Government agencies	4,636	613	23,644	1,015	1,008	-	-
Total United States investment after exclusion of interagency items	608,264	26,747	299,240	25,892	21,008	192,759	425,805

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Interior Department				
	Saint Elizabeth's Hospital	Other 8/	Bureau of Land Management	Bureau of Indian Affairs	Bureau of Reclamation	Bureau of Mines	Office of Territories
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury	2,725	249,361	125,930	23,721	113,228	14,707	9,676
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	5,495	8	1	386	145	85	-
Other	-	79	20	124	113	19	-
Accounts and notes receivable:							
Government agencies	102	140	22	-	905	292	-
Other (net)	*	8	657	105,260	6,988	5	-
Inventories	359	48	783	1,010	5,658	784	3
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	3,565	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	27,377	6,426	7,101	222,204	2,665,047	46,942	26
Accumulated depreciation (-)	-	-	-	-2,007	-48,435	-	-
Other assets (net)	2,989	2	-	35,164	413,354	-	-
Total assets	39,048	256,073	134,515	389,427	3,157,003	62,834	9,704
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	1,175	1,142	-
Other	208	2,335	1,453	6,156	16,222	424	-
Accrued liabilities:							
Government agencies	-	135	-	-	-	-	-
Other	447	4,697	-	54	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	2	-
Other	-	-	-	-	20,797	-	-
Trust and deposit liabilities:							
Government agencies	-	-	3,218	-	1,831	810	-
Other	1,222	851	118,743	59	7,255	454	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	1	-	92,288	112,576	-	-
Total liabilities	1,877	7,979	123,414	98,557	159,856	2,832	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	7,101	246,597	4,116	24,880	3,374,163	38,722	9,676
Capitalization of assets (net)	-	-	-	-	69,562	40,324	-
Other	30,070	1,497	76,759	265,990	195,201	1,587	28
Accumulated net income, or deficit (-)	-	-	-	-	119,527	-20,549 1/	-
Deposits of general and special fund revenues (-)	-	-	-69,775	-	-761,308	-83	-
Total United States interest	37,171	248,094	11,100	290,870	2,997,147	60,002	9,704
Total liabilities and investment	39,048	256,073	134,515	389,427	3,157,003	62,834	9,704
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	37,171	248,094	11,100	290,870	2,877,620	80,551	9,704
Accumulated net income, or deficit (-)	-	-	-	-	119,527	-20,549	-
Total United States investment including interagency items	37,171	248,094	11,100	290,870	2,997,147	60,002	9,704
Interagency items:							
Due from Government agencies (-)	-5,597	-148	-23	-386	-1,051	-377	-
Due to Government agencies	-	135	3,218	-	3,006	1,954	-
Total United States investment after exclusion of interagency items	31,574	248,080	14,296	290,484	2,999,103	61,578	9,704

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Justice Department		Treasury Department				
	Legal activities and general administration	Federal Bureau of Investigation	Office of the Secretary	Internal Revenue Service	Bureau of the Mint	United States Coast Guard	Other 2/
ASSETS							
Cash in banks, on hand, and in transit	7,886	-	-	147,895	-	16	2,782 10/
Fund balances with the U. S. Treasury	3,719	4,437	129	52,929	1,887	50,686	21,845
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	109	-
Advances to contractors and agents:							
Government agencies	-	-	-	100	-	749	-
Other	-	-	-	169	-	10	5
Accounts and notes receivable:							
Government agencies	17	20	26	3	10	1,168	52
Other (net)	12	-	-	2,106,731	9	1,025	876
Inventories	47	408	30	-	1,022	36,870	6,739
Allowance for losses (-)	-	-	-	-	-	-1,039	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	927	-	-	-
Land, structures, and equipment	3,301	20,856	19,265	31,369	17,462	689,188	11,499
Accumulated depreciation (-)	-	-	-	-	-3,579	-	-
Other assets (net)	148,906	-	-	5	-	144	16
Total assets	163,888	25,722	19,450	2,340,119	16,811	778,925	43,774
LIABILITIES							
Accounts payable:							
Government agencies	-	239	22	981	5	3,526	1,466
Other	-	4,218	18	33,215	252	5,786	5,266
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	190
Other	-	-	101	-	-	3,320	780
Advances from:							
Government agencies	-	-	-	-	-	7,315	-
Other	-	-	-	154,019	-	-	-
Trust and deposit liabilities:							
Government agencies	9,118	-	-	10,234	1,239	772	5,795
Other	-	-	-	27,575	689	73	7,849
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	534,856	501	48	-
Total liabilities	9,118	4,457	141	760,880	2,685	20,840	21,347
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	2,515	-	24	-	457	31,422	11,111
Capitalization of assets (net)	-	-	-	31,369	-	726,662	270
Other	152,254	21,265	19,284	1,547,870	13,669	-	11,046
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	154,769	21,265	19,308	1,579,239	14,126	758,085	22,427
Total liabilities and investment	163,888	25,722	19,450	2,340,119	16,811	778,925	43,774
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	154,769	21,265	19,308	1,579,239	14,126	758,085	22,427
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total United States investment including interagency items	154,769	21,265	19,308	1,579,239	14,126	758,085	22,427
Interagency items:							
Due from Government agencies (-)	-17	-20	-26	-103	-10	-1,916	-32
Due to Government agencies	9,118	239	22	11,215	1,244	11,613	7,451
Total United States investment after exclusion of interagency items	163,870	21,484	19,304	1,590,351	15,360	767,782	29,826

Footnote at end of Table 7.

Section I - Statements of Financial Condition, June 30, 1957

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
ASSETS				
Cash in banks, on hand, and in transit	54,390	20,163	380	33,847
Fund balances with the U. S. Treasury	16,183	347	2,950	12,886
Investments:				
Public debt securities (par value)	2,981,588	44,263	1,919,000	1,018,325
Securities of wholly owned Govt. enterprises	-	-	-	-
Unamortized premium, or discount (-)	-5,590	146	-4,604	-1,092
Other securities (net)	12,910	-	-	12,910
Advances to contractors and agents:				
Government agencies	-	-	-	-
Others	-	-	-	-
Inventories	61	-	61	-
Allowance for losses (-)	-	-	-	-
Accounts and other receivables:				
Government agencies	5	5	-	-
Others (net)	21,104	4,464	7,309	9,331
Loans receivable:				
Government agencies	5,000	5,000	-	-
Others	1,466,129	384,326	2,448	1,079,356
Allowance for losses (-)	-5,268	-3,226	-2,042	-
Acquired security or collateral (net)	623	623	-	-
Land, structures, and equipment	448	448	*	*
Accumulated depreciation (-)	-371	-371	-	-
Other assets (net)	9,316	4,123	4,551	642
Total assets	4,556,567	460,311	1,930,053	2,166,204
LIABILITIES				
Accounts and other payables:				
Government agencies	7,006	6,970	36	-
Others	10,317	2,324	490	7,502
Advances from:				
Government agencies	-	-	-	-
Others	-	-	-	-
Trust and deposit liabilities:				
Government agencies	231	9	222	-
Others	696,551	157	41	696,353
Bonds, debentures, and notes payable:				
Government agencies	2,500	2,500	-	-
Others:				
Guaranteed by the United States	-	-	-	-
Not guaranteed by the United States	923,305	190,005	-	733,300
All other liabilities (including reserves)	139,085	334	133,882	4,869
Total liabilities	1,778,994	202,300	134,671	1,442,023
NET INVESTMENT				
Private interest:				
Capital stock	693,672	25,272	-	668,399
Accumulated net income, or deficit (-)	64,510	8,728	-	55,781
Total private interest	758,181	34,001	-	724,181
United States interest:				
Interest-bearing investment:				
Capital stock	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Noninterest-bearing investment:				
Capital stock	141,672	141,672	-	-
Appropriations	-	-	-	-
Capitalization of assets (net)	-	-	-	-
Other	-	-	-	-
Accumulated net income, or deficit (-)	1,877,720	82,338	1,795,382 1/	-
Deposits of general and special fund revenues (-)	-	-	-	-
Total United States interest	2,019,392	224,010	1,795,382	-
Total liabilities and investment	4,556,567	460,311	1,930,053	2,166,204
ANALYSIS OF INVESTMENT OF THE UNITED STATES				
Investment of the United States	141,672	141,672	-	-
Accumulated net income, or deficit (-)	1,877,720	82,338	1,795,382	-
Total investment of the United States including interagency items	2,019,392	224,010	1,795,382	-
Interagency items:				
Due from Government agencies (-)	-5,005	-5,005	-	-
Due to Government agencies	9,737	9,479	258	-
Total investment of the United States after exclusion of interagency items	2,024,124	228,484	1,795,640	-

1/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition, June 30, 1957

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Farm Credit Administration	General Services Administration		Housing and Home Finance Agency
		Employees' life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library fund	National Archives trust fund	Federal National Mortgage Association
						Secondary market operations
ASSETS						
Cash in banks, on hand, and in transit	12,735	-	10,872	1	*	-
Fund balances with the U. S. Treasury	192,419	5,051	662	176	48	51,764
Investments:						
Public debt securities (par value)	107,856	8,310	99,331	-	-	-
Securities of Government enterprises	6	-	-	-	-	6
Unamortized premium, or discount (-)	159	-76	234	-	-	-
Other securities (net)	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	7,465	7,306	-	*	1	125
Other (net)	655	-	30	-	1	598
Inventories	310	5	-	*	6	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	403	24	378	-	-	-
On securities of Government enterprises	*	-	-	-	-	*
Other	19,801	-	14,286	-	-	4,318
Loans receivable:						
Government agencies	2,500	-	2,500	-	-	-
Other	2,277,223	-	996,580	-	-	1,248,124
Allowance for losses (-)	-56,639	-	-	-	-	-51,102 2/
Acquired security or collateral (net)	192	-	-	-	-	192
Land, structures, and equipment	1,531	18	721	19	3	-
Accumulated depreciation (-)	-1,358	-2	-721	-6	*	-
Other assets (net)	71,788	-	677	-	-	666
Total assets	2,637,048	20,636	1,125,470	190	58	1,254,692
LIABILITIES						
Accounts payable:						
Government agencies	224	-	210	-	2	1
Other	11,550	11,375	47	2	1	*
Accrued liabilities:						
Government agencies	824	-	5	-	-	819
Other	26,083	-	13,512	-	-	12,491
Advances from:						
Government agencies	-	-	-	-	-	-
Other	7	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	9	-	9	-	-	-
Other	10,391	-	442	-	-	9,948
Bonds, debentures, and notes payable:						
Government agencies	5,000	-	5,000	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	2,803,609	-	953,495	-	-	1,850,110
Other liabilities (including reserves)	8,984	-	2,062	4	2	5,848
Total liabilities	2,866,596	11,375	974,783	6	5	1,879,218
NET INVESTMENT						
Trust interest:						
Principal of fund	267,174	-	4,610	-	-	24,820
Capitalization of assets (net)	765	-	-	-	-	-
Accumulated net income, or deficit (-)	10,392	9,261	3,429	185	54	1,183
Total trust interest	278,331	9,261	8,039	185	54	26,002
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	3,234	-	-	-	-	3,234
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	225,724	-	82,984	-	-	142,820
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	63,163	-	59,745	-	-	3,418
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	292,121	-	142,648	-	-	149,472
Total liabilities and investment	2,637,048	20,636	1,125,470	190	58	1,254,692

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property		
				Alien property fund		
	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	World War II	Philippines, World War II	International Claims Settlement Act, Title II, fund
ASSETS						
Cash in banks, on hand, and in transit	339	-	140	-	1,383	-
Fund balances with the U. S. Treasury	2,721	33	268	119,089	3,299	9,312
Investments:						
Public debt securities (par value)	217	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-2	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	-	-	34	-	-
Other (net)	16	1	*	7	-	-
Inventories	-	135	165	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	1,197	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	32,593	-	6	-	-	-
Allowance for losses (-)	-5,537	-	-	-	-	-
Acquired security or collateral (net)	*	-	-	-	-	-
Land, structures, and equipment	46	-	147	578	-	-
Accumulated depreciation (-)	-	-	-51	-578	-	-
Other assets (net)	34	-	-	70,127	158	127
Total assets	31,627	169	675	189,256	4,835	9,439
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	*	-	11
Other	49	2	73	-	*	-
Accrued liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	7	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	1	-	-	1,067	-	-
Total liabilities	50	2	73	1,074	*	11
NET INVESTMENT						
Trust interest:						
Principal of fund	35,258 3/	41	-	188,183	4,835	9,428
Capitalization of assets (net)	650	114	-	-	-	-
Accumulated net income, or deficit (-)	-4,332	12	601	-	-	-
Total trust interest	31,577	167	601	188,183	4,835	9,428
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	31,627	169	675	189,256	4,835	9,439

Footnotes at end of Table 7.

Section I - Statements of Financial Condition, June 30, 1957

Table 7.- Gross Loans Outstanding, Excluding Interagency Loans, Classified by Type of Loan

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration	9,098	-	9,098
Rural Electrification Administration	2,585,816	-	2,585,816
Crop, livestock, and commodity loans:			
Commodity Credit Corporation	1,610,703	1,610,703	-
Disaster loans, etc., revolving fund	112,586	112,586	-
Farmers' Home Administration	9,817	-	9,817
Virgin Islands Corporation	8	8	-
Storage facility and equipment loans:			
Commodity Credit Corporation	23,148	23,148	-
Farm mortgage loans:			
Farmers' Home Administration	293,923	-	293,923
Farm tenant mortgage insurance fund	10,753	10,753	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation	360,455 1/	360,455 1/	-
Other loans:			
Farmers' Home Administration	397,727	-	397,727
Total to aid agriculture	5,414,035	2,117,654	3,296,382
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions	2,356,376	2,356,376	-
Special assistance functions	24,626	24,626	-
Housing and Home Finance Administrator:			
Community disposal operations fund	3,826	3,826	-
Liquidating programs	116,826	116,826	-
Veterans' Administration:			
Direct loans to veterans and reserves	520,093	520,093	-
Other loans:			
Housing and Home Finance Administrator:			
Community disposal operations fund	563	563	-
Veterans' Administration:			
Direct loans to veterans and reserves	1,235	1,235	-
Loan guaranty program	106,796	-	106,796
Total to aid home owners	3,132,341	3,025,545	106,796
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department	1,649	1,649	-
Other purposes:			
Reconstruction Finance Corporation (in liquidation)	8,560	8,560	-
Treasury Department:			
Miscellaneous loans and certain other assets	2,052	-	2,052
Ship mortgage loans:			
Commerce Department:			
Maritime activities	218,565	-	218,565
Other loans:			
Expansion of defense production:			
Interior Department	16,910	16,910	-
Treasury Department	178,585	178,585	-
Defense production guarantees:			
Air Force Department	807	807	-
Army Department	3,109	3,109	-
Navy Department	2,204	2,204	-
Other purposes:			
Army Department:			
Guaranteed loans - World War II	4,718	-	4,718
Housing and Home Finance Administrator:			
Liquidating programs	4,900	4,900	-
Inland Waterways Corporation	7,356	7,356	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund	1,319	1,319	-
Reconstruction Finance Corporation (in liquidation)	51,656	51,656	-
Small Business Administration	107,434	107,434	-
Smaller War Plants Corporation (in liquidation)	846	846	-
Treasury Department:			
Civil defense loans	1,207	1,207	-
Miscellaneous loans and certain other assets	27,546	-	27,546
Virgin Islands Corporation	192	192	-
Total to aid industry	639,616	386,735	252,881

Footnote at end of table.

(Continued on following page)

Section I - Statements of Financial Condition, June 30, 1957

Table 7.- Gross Loans Outstanding, Excluding Interagency Loans, Classified by Type of Loan - (Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation)	82,274	-	82,274
Housing and Home Finance Administrator:			
Public facility loans	633	633	-
Liquidating programs	4,250	4,250	-
Urban renewal fund	48,943	48,943	-
Inland Waterways Corporation	14	14	-
Public Housing Administration	94,237	94,237	-
Reconstruction Finance Corporation (in liquidation)	4,580	4,580	-
Treasury Department:			
Miscellaneous loans and certain other assets	8,023	-	8,023
Total to aid States, Territories, etc.	242,954	152,657	90,297
To aid financial institutions:			
Loans to banks:			
Reconstruction Finance Corporation (in liquidation)	4,779	4,779	-
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington	25,433	25,433	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington	36,499	36,499	-
Other purposes:			
Commerce Department:			
Maritime activities	51,883	-	51,883
Export-Import Bank of Washington:			
Regular lending activities	2,577,711	2,577,711	-
Liquidation of certain RFC assets	27,053	27,053	-
International Cooperation Administration	2,111,336	-	2,111,336
Treasury Department:			
Miscellaneous loans and certain other assets	3,470,322	-	3,470,322
Total foreign loans	8,300,237	2,666,696	5,633,540
Other loans:			
Federal National Mortgage Association:			
Management and liquidating functions	99	99	-
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students	525	-	525
Housing and Home Finance Administrator:			
College housing loans	209,317	209,317	-
Liquidating programs	65,419	65,419	-
Interior Department:			
Bureau of Indian Affairs:			
Loans for Indian assistance	3,565	-	3,565
Revolving fund for loans	7,901	7,901	-
Office of Territories:			
Loans to private trading enterprises	273	273	-
Small Business Administration:			
Revolving fund (lending operations)	40,556	40,556	-
Liquidation of RFC disaster loans	6,846	6,846	-
Treasury Department:			
Miscellaneous loans and certain other assets	371	-	371
Veterans' Administration:			
Insurance appropriations policy loans	373	-	373
Service-disabled veterans' insurance fund	160	160	-
Soldiers' and sailors' civil relief	42	42	-
Vocational rehabilitation revolving fund	87	87	-
Total other loans	335,536	330,701	4,835
Total loans	18,069,498	8,684,767	9,384,731

1/ Includes certificates of interest.

Note.--Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund	117,787
Veterans' Administration	16,782,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund	107,709
Federal Housing Administration	20,304,012
Public Housing Administration	2,891,453
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund	158,266
Commerce Department:	
Federal ship mortgage insurance fund	36,285

Footnotes to Table 1

1/ Business-type activities reporting pursuant to Department Circular No. 966.

2/ Activities reporting pursuant to Supplement No. 1 to Department Circular No. 966. These are mainly not business-type activities. Excluded from the June 30, 1957, figures are those activities whose reports for that date cover assets only (see Headnote), and also the Department of Defense, which has not yet furnished the data required by Supplement No. 1.

3/ With the exceptions indicated in footnote 2.

Footnotes to Table 2

1/ Includes $25,433 thousand guaranteed loans held by lending agencies.

2/ Represents net accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.

3/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

4/ Consists of net income from power operations of $413,430 thousand and net expense of nonrevenue-producing programs of $175,819 thousand.

5/ Represents net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.

6/ Includes assets transferred to municipalities and Government agencies without reimbursement.

7/ Includes guaranteed loans and certificates of interest aggregating $360,455 thousand which are held by lending agencies.

8/ Includes unrealized purchase discounts amounting to $283 thousand.

9/ Represents invested and donated capital.

10/ Includes net accrued interest of $1,024 thousand on investment in power facilities.

11/ In accordance with Executive Order No. 10720 dated July 11, 1957, the management of the Corporation shall be vested in a Director who shall be appointed by, and be subject to the direction and supervision of, the Administrator of General Services effective at the close of business June 30, 1957.

12/ This Corporation was abolished effective at the close of business June 30, 1957, in accordance with Reorganization Plan No. 1 of 1957. Existing functions of the Corporation were transferred to the Housing and Home Finance Administrator, the Administrator of General Services, the Administrator of the Small Business Administration, and the Secretary of the Treasury.

13/ Figures are shown on an estimated basis.

14/ Includes $6,050 thousand advanced from a revolving fund which has been established by appropriations.

15/ In accordance with Reorganization Plan No. 1 of 1957, the functions in connection with the liquidation of these assets and liabilities were transferred to the Administrator of General Services effective at the close of business June 30, 1957.

16/ In accordance with Reorganization Plan No. 1 of 1957, the functions in connection with the liquidation of this Corporation were transferred to the Administrator of General Services effective at the close of business June 30, 1957.

* Less than $500.

Footnotes to Table 3

1/ Figures in this column are on a preliminary basis.

2/ Represents net appropriations, capitalization of assets, and accumulated net income or deficit. Figures representing each of the three amounts are not available.

* Less than $500.

Footnotes to Table 4 - Part A

1/ Consists of activities which report on a quarterly basis pursuant to Department Circular No. 966. These are business-type operations. Statements for such activities have been published in the Bulletin for each quarter beginning with March 31, 1956, the initial reporting date under Circular No. 966.

2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

3/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.

4/ Includes vessels owned and under construction.

5/ Represents funds returned to the United States Treasury from sale of capital assets.

6/ Represents interest on invested capital.

7/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand and subscription to the International Monetary Fund amounting to $2,750,000 thousand.

8/ Includes $1,000,000 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $2,047,570 thousand.

9/ Includes loan to the United Kingdom amounting to $3,470,322 thousand.

* Less than $500.

Footnotes to Table 4 - Part B

1/ Consists of activities which are required to report only on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. These are mainly not business-type operations. Excluded from the June 30, 1957, figures are those activities whose reports for that date cover assets only (see Headnote), and also the Department of Defense, which has not yet furnished the data required by Supplement No. 1.
2/ Includes the National Gallery of Art.
3/ Represents nonrevenue-producing operations.
4/ Consists of: Executive Office of the President - Bureau of the Budget and Council of Economic Advisers; and the independent offices of Advisory Committee on Weather Control, Commission on Government Security, Corregidor Bataan Memorial Commission, General Accounting Office, President's Advisory Commission on Presidential Office Space, Renegotiation Board, Securities and Exchange Commission, and The Tax Court of the United States.
5/ Consists of activities of the Office of the Administrator other than revolving funds, and administrative expenses of the Public Housing Administration.
6/ Consists of: Extension Service, Farmer Cooperative Service, Agricultural Conservation Program Service, Agricultural Marketing Service, Foreign Agricultural Service, Commodity Exchange Authority, Commodity Stabilization Service, Office of the General Counsel, Office of the Secretary, Office of Information, and Library.
7/ Consists of: general administrative activities, Office of the Secretary; Bureau of the Census; Patent Office; and National Bureau of Standards.
8/ Consists of: Food and Drug Administration; Freedmen's Hospital; Gallaudet College; Howard University; Office of Vocational Rehabilitation; Social Security Administration - Bureau of Public Assistance, Children's Bureau, and Office of the Commissioner; and Office of the Secretary.
9/ Consists of: Bureau of the Public Debt, Office of the Treasurer, Bureau of Customs, and United States Secret Service.
10/ Does not include the cash balance in the account of the Treasurer of the United States. * Less than $500.

Footnotes to Table 6

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual or annual basis at the present time.
2/ Includes unrealized purchase discounts amounting to $50,464 thousand.
3/ Represents transfers from States.
* Less than $500.

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